



**Surva Vidyartha Bima Yojana - Endorsement and Extensions Wordings**

**ENDORSEMENTS & EXTENSION WORDINGS TO BE ATTACHED AND WOULD BE APPLICABLE ON THE OPTION BY THE INSURED TO THE ABOVE POLICY.**

**Endorsement I: On Premises Clause**

By way of this endorsement, it is agreed between You and Us that in lieu of discount offered to You, coverage available under Benefit 4, 5, 6 of Section A and all the Extensions of Section A the Policy to the Students shall be restricted to the Premises only subject always to terms, conditions, endorsement and exclusions applicable under the Policy..

For the purposes of this extension, On Premises Cover shall mean and include

1. Risks as covered under Benefit 4, 5, 6 of Section A and all the Extensions of Section A faced by the Students whilst on the premises.

And

2. The travel by the Students to the Premises from the place of residence and from the Premises to the place of residence, if student is not a resident within the Premises, for the purpose engaging in activities carried out by the Educational Institution.

**Endorsement II: Reinstatement Value Clause**

We agree that the 'Basis of Assessment of Claim' in the Policy stands revised as follows. The basis upon which the amount payable under the Policy is to be calculated is the cost of replacing or reinstating the destroyed or damaged property with property of the same kind or type but not superior to or more extensive than the insured property when new as on date of loss.

You will get the benefit under this clause only if the property destroyed or damaged is replaced or reinstated in the building of the Educational Institute within 12 months of the date of loss. We will pay the additional amount under this benefit only after such replacement or reinstatement is complete. In case of a claim, if the Sum Insured is found to be less than 85% of the replacement value / reinstatement value of the property calculated as above, then the claims payable would be limited to the loss in the proportion which Sum Insured bears to replacement value / reinstatement value of the property, when new, as on the date of loss

Subject otherwise to the coverage, terms and conditions and the claims procedure as incorporated in the Policy and endorsed hereon.

**Note :** Reinstatement Value Clause can be opted only at the time of fresh issue of policy or at the time of renewal of the policy. No mid-term inclusion of this clause will be allowed

**EXTENSIONS UNDER SECTION A.**

**Extension 1- Loss of Personal Belongings**

In consideration of payment of additional premium, it is agreed that Subject to the terms, conditions, and exclusions contained herein or endorsed hereon We agree to indemnify the Student, if at any time during the Policy Period, the Personal Belongings, as mentioned in the Schedule belonging to the Student be lost or damaged by reason and on account of any of the contingencies mentioned below but not exceeding in the aggregate the total respective Sum Insured as specified in the Schedule:

1. Fire and Allied Perils
2. Burglary and theft
3. External Accidental damage



**Specific exclusions for Extension 1 under Section A**

We will not pay for:-

1. Deductible: The first 5% of each and every claim subject to a minimum of Rs. 5,000 in respect of each and every loss arising out of a peril in respect of which the Insured is indemnified by this Cover under the Policy
2. Loss or damage to the property by or due to or arising from:
  - a. Defective workmanship material or design, wear and tear depreciation, moth, vermin, process of cleaning, repairing, restoring or renovating the action of light or atmospheric conditions or any other gradually operating cause.
  - b. Manufacturing defects for which the manufacturer is responsible.
  - c. Mechanical and/or electrical breakdown and/or derangement, overloading or strain, overrunning excessive pressure, short circuiting and/or self heating.
  - d. Improper handling, dismantling, fitting adjustment, repair alteration or modification not approved by the Makers /manufacturers and/or the agents of makers/manufacturers or use of such property contrary to the directives of the makers/manufacturers and/or this agents.
  - e. Scratching, cracking and/or denting.
3. Consequential loss of whatsoever nature.
4. Loss or damage arising from detention, confiscation, destruction or requisition by or under the order of any Government of public or local authority.
5. Penalties of delay or detention or in connection with guarantees of performance or efficiency.
6. Theft, loss or damage during the hire or loan of the/ to a third party.
7. Mysterious disappearance.
8. Loss or damage due to theft or attempted theft by any Student of the Educational Institution in connivance with the Insured Student.
9. Loss or damage directly or indirectly, occasioned by or happening through or in consequence of volcanic eruption or other similar convulsion of nature and atmospheric disturbance.
10. Loss or damage directly or indirectly, proximately or remotely occasioned by or contributed to or traceable to or happening through in consequence of war, invasion, act of foreign enemy hostilities or war like operations (whether war be declared or not), civil war, civil commotion, mutiny, rebellion, revolution, insurrection, conspiracy, military or usurped power.
11. Loss or damage directly or indirectly caused by or contributed to by or arising from ionizing radiations contamination by radio activity from any nuclear fuel or from any nuclear waste from the combustion of nuclear from any nuclear waste from the combustion of nuclear fuel or from any nuclear weapons material. For the purpose of this exclusion, combustion shall include any self-sustaining process of nuclear fission.
12. Any loss or damage to the insured property or to the general public and/or legal liability arising out of immoral or unethical use of insured property.
13. Electromagnetic Field (EMF) Exclusion: The Policy does not apply to, have no liability hereunder to the Insured in respect of personal injury, bodily injury or illness of a person, loss or damage to property or advertising liability arising out of exposure to any electric, magnetic and/or electromagnetic field of any frequency, whether the same be caused or allegedly caused by the Insured's power lines or otherwise.
14. All consumer replaceable items such as batteries (including rechargeable batteries) tapes, ribbons, bulbs (including projection television and LCD projector bulbs) data storage media, filters, ink and toner cartridges, drums, fuses, blades, replaceable fluids and any other parts or materials which are designed to be consumed during the life of the Insured Asset.
15. Terrorism and/or act of terrorism (the expression/s "Terrorism and/or act of terrorism" shall have the same meaning/s as contained in the Terrorism Damage Exclusion Warranty)



**Special Conditions for Extension I under Section A**

1. Upon the occurrence of any loss or damage likely to give rise to a claim under this Policy, You shall immediately on the discovery thereof give notice in writing to Us setting forth as early as possible the circumstances under which it occurred and the manner in which it was brought to his knowledge. Police FIR is mandatory in case of a theft claim.
2. You shall within fifteen days of the occurrence further deliver to Us detailed particulars of the various kinds of property lost or damaged and every part thereof together with a specification showing the actual intrinsic value of each of the various articles and things so lost or damaged and the nature and extent of the damage.
3. You shall also furnish all such explanations, plans, vouchers, proofs of ownership value, loss and damage and in its absolute discretion require for the substantiation of the claim as required by us.
4. You shall take all practicable steps to discover and punish the guilty person or persons if any and to trace and recover the property lost.
5. Loss or damage to the insured property shall be settled at the market value, after charging the applicable depreciation as per below table

<b>Age of the Instrument/Component</b>	<b>Depreciation Percentage</b>
Up to 6 months	10%
Up to 1 year	20%
Up to 2 years	40%
Up to 3 years	50%
Up to 4 years	60%
Up to 5 years	70%

6. In the event of loss of or damage to any instrument/component forming part of a pair or set of the property insured hereunder, We shall not be liable for more than the depreciated value of the particular instrument/component which may be lost or damaged without reference to any special value which such instrument/component may have as forming a pair or set in any event not exceeding a proportionate part of the Sum Insured in respect of such instrument/component.
7. In the event of loss of or damage to the property or any components thereon necessitating the supply of components not obtainable from the stocks held in this country or in the event of Us exercising the option to pay in cash the amount of the loss or damage, the Our liability in respect of any such components shall be limited to:
  - a. The price quoted in the latest catalogue or price list issued by the makers or their agents in this country  
Or
  - b. If no such catalogue or price list exists, the price list obtained at the makers works plus the reasonable cost of transport otherwise than by air to this country and the amount of the relative import duty  
Plus
  - c. The reasonable cost of fitting such parts
  - d. Subject always to Sum Insured of the respective Extension 3 in the Policy.
8. Faults attributable to previous faulty repair by unauthorized repairers.

**Extension-2 Cover for Pedal Cycle: Section A**

**Scope of cover**

In consideration of payment of additional premium, it is agreed that Subject to the terms,



conditions, and exclusions contained herein or endorsed hereon We agree to indemnify the Student, if at any time during the Policy Period, the Pedal Cycle, as mentioned in the Schedule belonging to the Student be lost or damaged by reason and on account of any of the contingencies mentioned below but not exceeding in the aggregate the total respective Sum Insured as specified in the Schedule:

1. Fire and Allied Perils
2. Burglary and theft
3. External Accidental damage

**Specific Exclusions: Applicable to Extension-2 Cover for Pedal Cycle: Section A**

1. Loss during transit for delivery of the Pedal Cycle from shop to the place of residence.
2. Voluntary parting with the Pedal Cycle by You or anyone entrusted with the Pedal Cycle whether or not induced to do so by any fraudulent scheme, trick, device or false pretense.
3. Any Deductible amount, if applicable and specifically mentioned in the Schedule.
4. Any costs recoverable under manufacturer's warranty shall not be covered.
5. The cost of general maintenance, adjustments, resetting of controls, tuning, cleaning and the like.
6. Any loss arising out of normal wear and tear of the Pedal Cycle or its parts.
7. Any modification to the Pedal Cycle or use which is not in accordance with the manufacturer's instructions or use of any accessory which has not been approved by the manufacturer
8. Defects in Manufacturing.
9. All consumer replaceable items such as tyres, seat covers, etc
10. Any failure or damage ever covered under a product recall
11. Any loss arising due to mysterious disappearance
12. Cosmetic items not affecting the use of the Pedal Cycle changing pedals, enhancement of features etc.
13. Any legal liability, consequential loss, loss of use or damage/injury to third party.
14. Faults attributable to previous faulty repair by unauthorized repairers.
15. Any charges paid to the repair personnel in case the repair claim is not admissible by us.
16. Subject otherwise to the coverage, terms and conditions and the claims procedure as incorporated in the Policy and endorsed hereon.

**Special Conditions Applicable to Extension-2 Cover for Pedal Cycle: Section A**

1. The Pedal Cycle should be kept locked and in safe after the learning hours.
2. Upon the occurrence of any loss or damage likely to give rise to a claim under this Policy, You shall immediately on the discovery thereof give notice in writing to Us setting forth as early as possible the circumstances under which it occurred and the manner in which it was brought to his knowledge. Police FIR is mandatory in case of a theft claim.
3. You shall also furnish all such explanations, plans, vouchers, proofs of ownership value, loss and damage and in its absolute discretion require for the substantiation of the claim as required by Us within fifteen days from date of intimation of claim under this section.
4. You shall take all practicable steps to discover and punish the guilty person or persons if any and to trace and recover the property lost.
5. Loss or damage to the Pedal Cycle shall be settled at the market value, after charging the applicable depreciation as per below table

<b>Age of the Instrument/Component</b>	<b>Depreciation Percentage</b>
Up to 1 year	10%
Up to 2 year	20%



Up to 3 years	30%
Up to 4 years	40%
Up to 5 years	30%

**Extension 3 Under Section A: Cost of Study in case of Accidental Death or Permanent Total Disablement of all Parent**

In consideration payment of additional Premium We agree that in the event of bodily injury, solely and directly, caused by accidental, violent, external and visible means resulting in Permanent Total disablement or Death within. 12 (twelve) calendar months of occurrence of such accidental injury to all the Parent, We shall, in order to protect the education sponsorship, pay directly to the Educational Institution, the tuition and other fees on behalf of all Parent for the remaining tenure of the course and reimburse to the Student the cost of text books purchased by him/her as per the Course Syllabus. Our maximum liability under this Section for payment of tuition and other fees for the remainder of the course tenure of the Student and reimbursement of cost of text books purchased by him/her, shall be limited to the Sum Insured. Subject always to terms, conditions, applicable exclusions and endorsement hereon.

**Extension 4 under Section A- Ambulance Charges Extension**

In consideration of the payment of additional premium, We agree, subject to the terms, conditions and exclusions applicable stated in the Policy, that We shall reimburse the expenses paid, subject to the amount as stated against Extension 6 in the Schedule applicable, to the Student for any ambulance services availed for transportation of the Student to the Hospital from the place of Accident which results in an Insured Event covered under the Policy.

Further, it is a condition precedent to the payment of Ambulance Charges Extension that the claim under any of the Insured events warranting such transportation is admitted and approved by Us.

However, our liability for payment of all claims under this extension in aggregate for Policy Period/Policy period in no case shall exceed the Sum Insured as stated against Extension 6 in the Schedule of the Policy.

**Extension 5- Under Section A -Compassionate Visit**

**In case if the Parent suffers Accident**

This Section provides for reimbursement of return fare to the Student to visit his/her Parent if he/ she is suffering from any of the following Critical Illnesses or has suffered a fatal Accident resulting in Death or Permanent Total Disablement and all Parent is staying or held up at a place other than the place at which the Student is staying. This benefit is limited to return fare incurred in actual or up to a maximum of Rupees whichever is less as mentioned in the policy schedule.

**Extension 6 – Under Section A- Reimbursement of Examination Fees**

In consideration of the payment of additional premium, We hereby agree, subject to the terms, conditions, general exclusions stated in the Policy to extend the cover available under Section A to reimburse such expenses which are incurred, subject to a maximum of Sum Insured as mentioned in the Schedule, for reimbursement of Examination Fees of the Student which he/ she was unable to give due to happening of Insured Events covered under the Policy. Further, it is a condition precedent to the payment of such incurred fees that the detailed account of the expenses incurred along with all the supporting bills and documents, substantiating such expenses, shall be submitted to and approved by us.



## EXTENSIONS UNDER SECTION C

### Extension 1- Under Section C- Staff Secure

We hereby agree, subject to the terms, exclusions and conditions herein contained or otherwise expressed hereon, to pay to the Insured (or his Nominee/ legal heir, as the case may be) a sum as compensation on occurrence of any Insured Event, as specifically described hereunder, under different Benefit(s) arising due to an Injury sustained by the Insured Person during the Policy Period but not exceeding the Sum Insured as specified under the Schedule this Policy.

#### i. Insured Event - Death of the Staff member resulting from Accident

We agree, subject to the terms, conditions and exclusions applicable to this Section 1.i and the terms, conditions, general exclusions stated in the Policy, to pay such percentage of Sum Insured as mentioned in Section C of the Schedule to this Policy, on the occurrence of death of the Staff member, provided such death results solely and directly from an Injury, within twelve months from the date of Accident resulting in such Injury. Provided that the date of occurrence of the Accident falls within the Policy Period/ Policy period.

#### ii. Insured Event - Permanent Total Disablement (PTD) of the Staff member resulting from Accident

We agree, subject to the terms, conditions and exclusions applicable to this Section 2.ii and the terms, conditions, general exclusions stated in the Policy, to pay such percentage of Sum Insured, in the manner indicated below, on the occurrence of any of the following losses, provide such losses to the Staff member are total and irrecoverable losses which result solely and directly from an Injury, within twelve months from the date of Accident resulting in such Injury. Provided that the date of occurrence of the Accident falls within the Policy Period/ Policy period.

a. Loss of Use of both eyes, or Physical Separation/ Loss of Use of two entire hands or two entire feet, or one entire hand and one entire foot, or of such Loss of Use of one eye and such Physical Separation/ Loss of Use of one entire hand or one entire foot, then percentage of Sum Insured as stated in Section C in the Schedule to this Policy hereto as applicable to such Insured Person.

b. Physical Separation/ Loss of Use of two hands or two feet, or of one hand and one foot, or of Loss of Use of one eye and Loss of Use of one hand or one foot, then the percentage of Sum Insured as stated under Section C in the Schedule to this Policy hereto as applicable to such Insured Person.

c. If such Injury shall as a direct consequence thereof, permanently, and totally, disable the Insured Person from engaging in any employment or occupation of any description whatsoever, then the percentage of Sum Insured as stated in Section C in Part I of the Schedule to this Policy hereto as applicable to such Insured Person.

#### iii. Insured Event - Permanent Partial Disablement (PPD) of the Staff member resulting from Accident

We agree, subject to the terms, conditions and exclusions applicable to this Section and the terms, conditions, general exclusions stated in the Policy, to pay such percentage of Sum Insured as mentioned in Section C in the Schedule to this Policy as applicable to the Staff member in the manner indicated below, on the occurrence of any of the following losses, provided such losses to the Staff member are irrecoverable losses and result in Loss of Use or Physical Separation which arises solely and directly from an Injury, within twelve months from the date of Accident resulting in such Injury.

Provided that the date of occurrence of the Accident falls within the Policy Period/ Policy period.

**Losses covered**

**Percentage of Sum Insured**



<b>i. Loss of Use/ Physical Separation:</b>	
a. One entire hand	50
b. One entire foot	50
<b>ii. Loss of Use of one eye</b>	50
<b>iii. Loss of toes – all</b>	20
a. Great both phalanges	5
b. Great – one phalanx	2
c. Other than great if more than one toe lost each	1
<b>iv. Loss of Use of both ears</b>	50
<b>v. Loss of Use of one ear</b>	20
<b>vi. Loss of four fingers and thumb of one hand</b>	40
<b>vii. Loss of four fingers</b>	35
<b>viii. Loss of thumb</b>	
a. Both phalanges	25
b. One phalanx	10
<b>ix. Loss of Index finger</b>	
a. Three phalanges	10
b. Two phalanges	8
c. One phalanx	4
<b>x. Loss of middle finger</b>	
a. Three phalanges	6
b. Two phalanges	4
c. One phalanx	2
<b>xi. Loss of ring finger</b>	
a. Three phalanges	5
b. Two phalanges	4
c. One phalanx	2
<b>xii. Loss of little finger</b>	
a. Three phalanges	4
b. Two phalanges	3
c. One phalanx	2
<b>xiii. Loss of metacarpus</b>	
a. First or second (additional)	3
b. Third, fourth or fifth (additional)	2
<b>xiv. Any other partial disablement</b>	% as assessed by a panel doctor

**Extension 2- Under Section C- Library Books**

In consideration of payment of addition premium, We agree to indemnify You subject to the Sum Insured and Deductible, as specifically mentioned in the Schedule, for the financial loss incurred by You on account of any loss or damage of all the Library Books available with the schools & Educational Institutions and premium paid there on for the full value of all the library books caused by and arising out of the perils stated below under Policy, all other terms, conditions, applicable exclusion applicable to Section C remaining unchanged.

1. Fire
2. Lightning
3. Explosion / Implosion
4. Aircraft Damage- Loss, Destruction or damage caused by Aircraft, other aerial or space devices and articles dropped there from excluding those caused by pressure waves





5. Impact Damage (Loss of or visible physical damage or destruction caused to the Dwelling insured due to impact by any Rail/ Road vehicle or animal by direct contact)
6. Subsidence and Landslide including rockslide-Loss, destruction or damage directly caused by subsidence or land slide/rock slide excluding:
  - a. the normal cracking, settlement or bedding down of new structures
  - b. the settlement or movement of made up ground
  - c. coastal or river erosion
  - d. defective design or workmanship or use of defective materials
  - e. Demolition, construction, structural alterations or repair of the building or ground works or excavations
7. Bursting and/or overflowing of Water Tanks, Apparatus and Pipes
8. Missile Testing Operation
9. Leakage from Automatic Sprinkler Installations. Excluding loss, destruction or damage caused by-
  - a. Repairs or alterations to the Building
  - b. Repairs, removal or extension of the sprinkler installation
  - c. Defects in construction known to You
10. Bush Fire
11. Volcano
12. Earthquake

**Note-** All books with value equal to or more than Rs.1,000/- need to be separately declared by You, failing which Our maximum liability in respect of each of such items shall be restricted to Rs. 1,000/- and also subject to pro-rata settlement in respect of partial loss/damage claims .

Provided that-

1. As regards, "Library Books", Our liability shall be limited to reimbursement of all reasonable actual expenses incurred by You in obtaining the duplicate of the lost or damaged "Library Books" from the concerned publisher of such books. Provided further that our liability shall be limited to the Sum Insured as specified in the Schedule.
2. For claim settlement under this Policy, the Market Value of the Library Books kept in the Library, shall be taken into account for application of condition of average subject to Deductible.
3. 'Pair & Set'- where any item insured consists of articles in pair or set, Our liability in respect thereof shall not exceed the proportionate value of any particular part or parts which may be lost or damaged, without reference to any special value which such article or articles may have as part of such pair or set.