

FORM NL-5-CLAIMS SCHEDULE

CLAIMS INCURRED [NET]

(₹ '000)

For The Quarter Ended March 31, 2015	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS										For The Quarter Ended March 31, 2015	
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviatio n	Trade Credit	Others	Total	Grand Total
<b>Direct claims</b>	<b>1,81,433</b>	<b>37,653</b>	-	<b>2,53,555</b>	<b>2,19,442</b>	<b>755</b>	<b>10,964</b>	<b>2,89,763</b>	<b>138</b>	<b>54,191</b>	-	-	<b>2,00,524</b>	<b>10,29,332</b>	<b>12,48,418</b>
Add Claims Outstanding at the end of the year *	18,928	(692)	-	45,146	(1,24,720)	(7,610)	6,611	(21,254)	(683)	(25,449)	163	(476)	26,621	(1,01,651)	(83,415)
Less Claims Outstanding at the beginning of the year *	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Gross Incurred Claims</b>	<b>2,00,361</b>	<b>36,961</b>	-	<b>2,98,701</b>	<b>94,722</b>	<b>(6,855)</b>	<b>17,575</b>	<b>2,68,509</b>	<b>(545)</b>	<b>28,742</b>	<b>163</b>	<b>(476)</b>	<b>2,27,145</b>	<b>9,27,681</b>	<b>11,65,003</b>
Add :Re-insurance accepted to direct claims	1	-	-	-	19,981	-	-	-	-	6	-	-	-	19,987	19,988
Less :Re-insurance Ceded to claims paid	69,000	16,707	-	13,004	13,010	38	3,617	14,869	7	38,122	-	-	1,38,634	2,21,301	3,07,008
<b>Total Claims Incurred</b>	<b>1,31,362</b>	<b>20,254</b>	-	<b>2,85,697</b>	<b>1,01,693</b>	<b>(6,893)</b>	<b>13,958</b>	<b>2,53,640</b>	<b>(552)</b>	<b>(9,374)</b>	<b>163</b>	<b>(476)</b>	<b>88,511</b>	<b>7,26,367</b>	<b>8,77,983</b>

\* In accordance with the Format Claim outstanding is furnished on Net basis

(₹ '000)

Up To The Quarter Ended March 31, 2015	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS										Up To The Quarter Ended March 31, 2015	
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviatio n	Trade Credit	Others	Total	Grand Total
<b>Direct claims</b>	<b>5,26,040</b>	<b>1,05,342</b>	-	<b>8,42,403</b>	<b>6,35,657</b>	<b>2,950</b>	<b>48,115</b>	<b>9,99,431</b>	<b>250</b>	<b>75,884</b>	-	<b>1,447</b>	<b>3,12,892</b>	<b>29,19,029</b>	<b>35,50,411</b>
Add Claims Outstanding at the end of the year *	2,57,987	37,100	-	2,75,136	38,47,846	2,615	29,676	2,33,388	3,015	19,730	363	166	2,27,981	46,39,916	49,35,003
Less Claims Outstanding at the beginning of the year *	2,26,732	34,458	-	2,70,008	34,61,940	10,370	19,491	2,05,862	3,704	60,200	200	695	1,68,881	42,01,351	44,62,541
<b>Gross Incurred Claims</b>	<b>5,57,295</b>	<b>1,07,984</b>	-	<b>8,47,531</b>	<b>10,21,563</b>	<b>(4,805)</b>	<b>58,300</b>	<b>10,26,957</b>	<b>(439)</b>	<b>35,414</b>	<b>163</b>	<b>918</b>	<b>3,71,992</b>	<b>33,57,594</b>	<b>40,22,873</b>
Add :Re-insurance accepted to direct claims	35	-	-	-	78,123	-	-	-	-	189	-	-	-	78,312	78,347
Less :Re-insurance Ceded to claims paid	2,79,392	50,741	-	45,438	34,866	199	16,237	51,463	13	48,368	-	1,394	1,67,132	3,65,110	6,95,243
<b>Total Claims Incurred</b>	<b>2,77,938</b>	<b>57,243</b>	-	<b>8,02,093</b>	<b>10,64,820</b>	<b>(5,004)</b>	<b>42,063</b>	<b>9,75,494</b>	<b>(452)</b>	<b>(12,765)</b>	<b>163</b>	<b>(476)</b>	<b>2,04,860</b>	<b>30,70,796</b>	<b>34,05,977</b>

\* In accordance with the Format Claim outstanding is furnished on Net basis

FORM NL-5-CLAIMS SCHEDULE

CLAIMS INCURRED [NET]

(₹ '000)

For the corresponding quarter of the preceding period ended March 31, 2014	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS											For the corresponding quarter of the preceding period Ended March 31, 2014
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviation	Trade Credit	Others	Total	
<b>Direct claims</b>	<b>3,61,949</b>	<b>31,429</b>	-	<b>2,26,336</b>	<b>1,27,222</b>	<b>1,042</b>	<b>8,112</b>	<b>2,09,353</b>	-	<b>6,967</b>	-	<b>404</b>	<b>47,722</b>	<b>6,27,158</b>	<b>10,20,536</b>
Add Claims Outstanding at the end of the year *	17,094	7,005	-	26,159	(23,267)	(667)	(1,628)	29,902	(40)	(2,289)	(41)	(101)	(12,043)	15,985	40,084
Less Claims Outstanding at the beginning of the year *	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Gross Incurred Claims</b>	<b>3,79,043</b>	<b>38,434</b>	-	<b>2,52,495</b>	<b>1,03,955</b>	<b>375</b>	<b>6,484</b>	<b>2,39,255</b>	<b>(40)</b>	<b>4,678</b>	<b>(41)</b>	<b>303</b>	<b>35,679</b>	<b>6,43,143</b>	<b>10,60,620</b>
Add :Re-insurance accepted to direct claims	1	-	-	-	(3,131)	-	-	-	-	76	-	-	-	(3,055)	(3,054)
Less :Re-insurance Ceded to claims paid	3,33,057	18,558	-	15,947	5,579	93	2,391	12,991	-	1,791	-	384	5,716	44,892	3,96,507
<b>Total Claims Incurred</b>	<b>45,987</b>	<b>19,876</b>	-	<b>2,36,548</b>	<b>95,245</b>	<b>282</b>	<b>4,093</b>	<b>2,26,264</b>	<b>(40)</b>	<b>2,963</b>	<b>(41)</b>	<b>(81)</b>	<b>29,963</b>	<b>5,95,196</b>	<b>6,61,059</b>

\* In accordance with the Format Claim outstanding is furnished on Net basis

(₹ '000)

Up to the Quarter of the preceding period ended March 31, 2014	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS											Up to the Quarter of the preceding period Ended March 31, 2014
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviation	Trade Credit	Others	Total	
<b>Direct claims</b>	<b>9,87,812</b>	<b>1,17,080</b>	-	<b>8,49,309</b>	<b>3,38,056</b>	<b>3,882</b>	<b>23,689</b>	<b>6,62,394</b>	<b>10</b>	<b>24,854</b>	-	<b>1,972</b>	<b>1,46,858</b>	<b>20,51,024</b>	<b>31,55,916</b>
Add Claims Outstanding at the end of the year *	2,26,732	34,458	-	2,70,008	34,61,940	10,370	19,491	2,05,862	3,704	60,200	200	695	1,68,881	42,01,351	44,62,541
Less Claims Outstanding at the beginning of the year *	1,54,378	27,921	-	2,47,371	27,01,675	13,233	18,353	1,13,393	3,644	40,543	200	1,230	1,19,156	32,58,798	34,41,097
<b>Gross Incurred Claims</b>	<b>10,60,166</b>	<b>1,23,617</b>	-	<b>8,71,946</b>	<b>10,98,321</b>	<b>1,019</b>	<b>24,827</b>	<b>7,54,863</b>	<b>70</b>	<b>44,511</b>	-	<b>1,437</b>	<b>1,96,583</b>	<b>29,93,577</b>	<b>41,77,360</b>
Add :Re-insurance accepted to direct claims	(40)	-	-	-	(2,985)	-	-	-	-	263	-	-	-	(2,722)	(2,762)
Less :Re-insurance Ceded to claims paid	8,73,752	80,451	-	72,479	12,688	376	5,893	48,865	-	7,030	-	1,481	17,241	1,66,053	11,20,256
<b>Total Claims Incurred</b>	<b>1,86,374</b>	<b>43,166</b>	-	<b>7,99,467</b>	<b>10,82,648</b>	<b>643</b>	<b>18,934</b>	<b>7,05,998</b>	<b>70</b>	<b>37,744</b>	-	<b>(44)</b>	<b>1,79,342</b>	<b>28,24,802</b>	<b>30,54,342</b>

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Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.