

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE

ADVANCES AND OTHER ASSETS

S. No.	Particulars	As at September 30, 2013	As at September 30, 2012
		(` '000)	(` '000)
	ADVANCES		
1	Reserve deposits with ceding companies	53,133	124,320
2	Application money for investments	-	-
3	Prepayments	5,879	5,905
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	6,882	8,313
6	Others (to be specified)	-	-
	Advance to Employees	823	3,292
	Advance to Others	14,011	10,386
	Surplus in Gratuity fund	3,256	1,968
	TOTAL (A)	83,984	154,184
	OTHER ASSETS		
1	Income accrued on investments	381,170	280,512
2	Outstanding Premiums	-	-
3	Agents' Balances	-	-
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	837,129	960,958
6	Due from subsidiaries/ holding	-	-
7	Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	-	-
8	Others (to be specified)	-	-
	Deposits for Office Premises	55,158	51,456
	Other Deposits	4,260	4,529
	Receivable from Terrorism Pool	76,112	23,106
	Receivable from Motor Pool	390,637	41,052
	Service tax unutilised credit	-	12,082
	Contracts for Sales - Investment	-	7,460
	TOTAL (B)	1,744,466	1,381,155
	TOTAL (A+B)	1,828,450	1,535,339

Notes:

(a) The items under the above heads shall not be shown net of provisions for doubtful amounts. The amount of provision against each head should be shown separately.

(b) The term 'officer' should conform to the definition of that term as given under the Companies Act, 1956.

(c) Sundry Debtors will be shown under item 9(others)