

FORM NL-5-CLAIMS SCHEDULE

CLAIMS INCURRED [NET]

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| For The Quarter Ended September 30, 2013 | FIRE | MARINE CARGO | MARINE HULL | MISCELLANEOUS | | | | | | | | | | For The Quarter Ended September 30, 2013 | |
|--|----------------|-----------------|----------------|----------------|----------------|---------------------------|----------------------|---------------------|-------------|---------------|--------------|-----------------|---------------|--|----------------|
| | | | | Motor OD | Motor TP | Workmen's Compensation | Personal Accident | Health Insurance | Liability | Engineering | Aviatio n | Trade Credit | Others | Total | Grand Total |
| Direct claims | 53,853 | 35,253 | - | 234,642 | 80,288 | 1,416 | 4,774 | 153,785 | - | 8,018 | - | 1,567 | 38,601 | 523,091 | 612,197 |
| Add Claims Outstanding at the end of the year * | (37,051) | (461) | - | (65,252) | 305,526 | (1,765) | (225) | (7,193) | (19) | 30,529 | (109) | (805) | 27,833 | 288,520 | 251,008 |
| Less Claims Outstanding at the beginning of the year * | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Gross Incurred Claims | 16,802 | 34,792 | - | 169,390 | 385,814 | (349) | 4,549 | 146,592 | (19) | 38,547 | (109) | 762 | 66,434 | 811,611 | 863,205 |
| Add :Re-insurance accepted to direct claims | (71) | - | - | - | 7,385 | - | - | - | - | 53 | - | - | - | 7,438 | 7,367 |
| Less :Re-insurance Ceded to claims paid | 20,779 | 22,065 | - | 21,703 | 2,627 | 142 | 1,004 | 12,117 | - | 1,828 | - | 1,097 | 5,068 | 45,586 | 88,430 |
| Total Claims Incurred | (4,048) | 12,727 | - | 147,687 | 390,572 | (491) | 3,545 | 134,475 | (19) | 36,772 | (109) | (335) | 61,366 | 773,463 | 782,142 |

* In accordance with the Format Claim outstanding is furnished on Net basis

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| Up To The Quarter Ended September 30, 2013 | FIRE | MARINE CARGO | MARINE HULL | MISCELLANEOUS | | | | | | | | | | Up To The Quarter Ended September 30, 2013 | |
|--|---------------|-----------------|----------------|----------------|----------------|---------------------------|----------------------|---------------------|-------------|---------------|--------------|-----------------|----------------|--|------------------|
| | | | | Motor OD | Motor TP | Workmen's Compensation | Personal Accident | Health Insurance | Liability | Engineering | Aviatio n | Trade Credit | Others | Total | Grand Total |
| Direct claims | 575,609 | 68,256 | - | 420,196 | 135,565 | 1,756 | 8,554 | 275,030 | 7 | 13,981 | - | 1,567 | 62,746 | 919,402 | 1,563,267 |
| Add Claims Outstanding at the end of the year * | 172,337 | 30,915 | - | 248,803 | 3,286,274 | 11,618 | 19,894 | 140,279 | 3,569 | 69,263 | 100 | 374 | 174,688 | 3,954,862 | 4,158,114 |
| Less Claims Outstanding at the beginning of the year * | 154,378 | 27,921 | - | 247,371 | 2,701,675 | 13,233 | 18,353 | 113,393 | 3,644 | 40,543 | 200 | 1,230 | 119,156 | 3,258,798 | 3,441,097 |
| Gross Incurred Claims | 593,568 | 71,250 | - | 421,628 | 720,164 | 141 | 10,095 | 301,916 | (68) | 42,701 | (100) | 711 | 118,278 | 1,615,466 | 2,280,284 |
| Add :Re-insurance accepted to direct claims | (41) | - | - | - | 7,385 | - | - | - | - | 141 | - | - | - | 7,526 | 7,485 |
| Less :Re-insurance Ceded to claims paid | 519,109 | 51,548 | - | 40,007 | 4,877 | 176 | 1,712 | 23,527 | - | 4,538 | - | 1,097 | 7,624 | 83,558 | 654,215 |
| Total Claims Incurred | 74,418 | 19,702 | - | 381,621 | 722,672 | (35) | 8,383 | 278,389 | (68) | 38,304 | (100) | (386) | 110,654 | 1,539,434 | 1,633,554 |

* In accordance with the Format Claim outstanding is furnished on Net basis

FORM NL-5-CLAIMS SCHEDULE

CLAIMS INCURRED [NET]

('000)

| For the corresponding quarter of the preceeding Year Ended September 30, 2012 | FIRE | MARINE CARGO | MARINE HULL | MISCELLANEOUS | | | | | | | | | | For the corresponding quarter of the preceeding Year Ended September 30, 2012 | |
|---|---------------|---------------|-------------|----------------|----------------|------------------------|-------------------|------------------|------------|--------------|----------|--------------|---------------|---|----------------|
| | | | | Motor OD | Motor TP | Workmen's Compensation | Personal Accident | Health Insurance | Liability | Engineering | Aviation | Trade Credit | Others | | Total |
| Direct claims | 52,666 | 9,732 | - | 180,396 | 23,275 | 84 | 6,096 | 84,583 | - | 3,948 | - | - | 27,291 | 325,673 | 388,071 |
| Add Claims Outstanding at the end of the year * | 10,011 | 2,338 | - | 32,802 | 100,633 | 1,880 | 2,449 | 5,236 | 174 | 5,776 | - | - | 19,260 | 168,212 | 180,561 |
| Less Claims Outstanding at the beginning of the year * | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Gross Incurred Claims | 62,677 | 12,070 | - | 213,198 | 123,908 | 1,964 | 8,545 | 89,819 | 174 | 9,724 | - | 2 | 46,551 | 493,885 | 568,632 |
| Add :Re-insurance accepted to direct claims | 20 | - | - | - | 21,348 | - | - | - | - | 10 | - | - | - | 21,358 | 21,378 |
| Less :Re-insurance Ceded to claims paid | 25,683 | 5,188 | - | 18,040 | 15,114 | 8 | 1,432 | 8,458 | - | 1,588 | - | - | 4,439 | 49,079 | 79,950 |
| Total Claims Incurred | 37,014 | 6,882 | - | 195,158 | 130,142 | 1,956 | 7,113 | 81,361 | 174 | 8,146 | - | 2 | 42,112 | 466,164 | 510,060 |

* In accordance with the Format Claim outstanding is furnished on Net basis

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| Up to the Quarter of the preceeding Year Ended September 30, 2012 | FIRE | MARINE CARGO | MARINE HULL | MISCELLANEOUS | | | | | | | | | | Up to the Quarter of the preceeding Year Ended September 30, 2012 | |
|---|----------------|---------------|-------------|----------------|----------------|------------------------|-------------------|------------------|------------|---------------|----------|--------------|---------------|---|------------------|
| | | | | Motor OD | Motor TP | Workmen's Compensation | Personal Accident | Health Insurance | Liability | Engineering | Aviation | Trade Credit | Others | | Total |
| Direct claims | 102,869 | 30,958 | - | 323,494 | 55,838 | 334 | 11,082 | 150,432 | - | 7,322 | - | - | 50,748 | 599,250 | 733,077 |
| Add Claims Outstanding at the end of the year * | 188,458 | 16,644 | - | 324,691 | 1,578,699 | 9,455 | 22,717 | 117,125 | 2,048 | 33,961 | - | 2 | 117,941 | 2,206,639 | 2,411,741 |
| Less Claims Outstanding at the beginning of the year * | 145,434 | 15,660 | - | 220,331 | 1,412,772 | 7,084 | 17,393 | 91,324 | 1,736 | 26,955 | - | - | 79,028 | 1,856,623 | 2,017,717 |
| Gross Incurred Claims | 145,893 | 31,942 | - | 427,854 | 221,765 | 2,705 | 16,406 | 176,233 | 312 | 14,328 | - | 2 | 89,661 | 949,266 | 1,127,101 |
| Add :Re-insurance accepted to direct claims | 389 | - | - | - | 37,826 | - | - | - | - | 29 | - | - | - | 37,855 | 38,244 |
| Less :Re-insurance Ceded to claims paid | 59,445 | 21,511 | - | 32,349 | 37,408 | 32 | 2,821 | 15,043 | - | 3,557 | - | - | 7,456 | 98,666 | 179,622 |
| Total Claims Incurred | 86,837 | 10,431 | - | 395,505 | 222,183 | 2,673 | 13,585 | 161,190 | 312 | 10,800 | - | 2 | 82,205 | 888,455 | 985,723 |

* In accordance with the Format Claim outstanding is furnished on Net basis

Notes:

- Included But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.