

PERIODIC DISCLOSURES

FORM NL-31: RELATED PARTY TRANSACTIONS

Insurer: Universal Sampo General Insurance Company Limited

Date : As on 31st March, 2014

(₹ in Lakhs)

Related Party Transactions							
Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received*			
				For The Quarter Ended March 31, 2014	Up to the Quarter Ended March 31, 2014	For the corresponding quarter of the preceeding year ended March 31, 2013	Up to the Quarter of the pceeding year ended March 31, 2013
1	Allahabad Bank	Promoters with more than 20% Voting Rights	Premium Income (rendering of services)	12.77	840.46	21.35	856.28
			Issue of Share Capital Including Share Premium	-	-	-	-
			Claim Payments	0.97	37.86	12.34	35.63
			Commission payout	373.28	960.67	284.33	847.28
			Other Expenditure	6.69	23.10	6.90	27.69
2	Sampo Japan Insurance Inc.	Promoters with more than 20% Voting Rights	Premium Income (rendering of services)	0.68	0.68	0.66	0.66
			Reinsurance Premium (Net of Commission)	266.38	1,980.70	718.76	765.20
			Reinsurance Claim Recovery	3,143.81	8,154.90	-	244.13
			Issue of Share Capital Including Share Premium	-	-	-	-
			Claim Payments	-	-	-	-
			Commission payout	-	-	-	-
			Other Expenditure	13.79	13.79	-	-
3	Risk care Insurance Broking Services Pvt.Ltd.	Relative of directors of promoter company	Reinsurance Premium Payment (Net of Commission)	194.15	991.60	3.79	22.74
			Commission Payout	6.61	50.07	14.42	62.95
4	Mr. O.N. Singh	Key Managerial Personnel	Managerial Remuneration	46.12	72.00	10.13	36.00
			Directors Sitting Fees	0.55	2.05	0.40	1.45
				-	-	-	-
5	Mr. Takashi Ebihara	Key Managerial Personnel	Managerial Remuneration	41.62	67.50	10.13	36.00
			Directors Sitting Fees	0.55	2.05	0.40	1.45

\*including the premium flow through Associates/ Group companies as an agent