

FORM NL-5-CLAIMS SCHEDULE

CLAIMS INCURRED [NET]

(₹ '000)

For The Quarter Ended September 30, 2014	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS											For The Quarter Ended September 30, 2014
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviatio n	Trade Credit	Others	Total	Grand Total
Direct claims	73,016	21,590	-	212,670	142,316	1,545	16,168	254,335	113	4,161	-	1,086	29,140	661,534	756,140
Add Claims Outstanding at the end of the year *	(19,503)	3,032	-	(32,616)	109,766	(147)	(2,306)	(26,388)	6	(2,128)	-	(39)	20,724	66,872	50,401
Less Claims Outstanding at the beginning of the year *	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gross Incurred Claims	53,513	24,622	-	180,054	252,082	1,398	13,862	227,947	119	2,033	-	1,047	49,864	728,406	806,541
Add :Re-insurance accepted to direct claims	2	-	-	-	28,620	-	-	-	-	17	-	-	-	28,637	28,639
Less :Re-insurance Ceded to claims paid	28,278	10,100	-	11,514	7,512	112	6,466	13,001	6	1,502	-	1,046	2,959	44,118	82,496
Total Claims Incurred	25,237	14,522	-	168,540	273,190	1,286	7,396	214,946	113	548	-	1	46,905	712,925	752,684

* In accordance with the Format Claim outstanding is furnished on Net basis

(₹ '000)

Up To The Quarter Ended September 30, 2014	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS											Up To The Quarter Ended September 30, 2014
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviatio n	Trade Credit	Others	Total	Grand Total
Direct claims	165,494	35,826	-	399,321	275,996	1,725	29,074	440,164	113	6,939	-	1,152	61,805	1,216,289	1,417,609
Add Claims Outstanding at the end of the year *	235,587	38,852	-	238,201	3,783,296	10,586	23,595	197,701	3,704	52,685	200	642	180,374	4,490,984	4,765,423
Less Claims Outstanding at the beginning of the year *	226,732	34,458	-	270,008	3,461,940	10,370	19,491	205,862	3,704	60,200	200	695	168,881	4,201,351	4,462,541
Gross Incurred Claims	174,349	40,220	-	367,514	597,352	1,941	33,178	432,003	113	(576)	-	1,099	73,298	1,505,922	1,720,491
Add :Re-insurance accepted to direct claims	32	-	-	-	33,870	-	-	-	-	91	-	-	-	33,961	33,993
Less :Re-insurance Ceded to claims paid	78,841	18,256	-	22,610	13,715	124	10,914	22,865	6	2,236	-	1,109	8,308	81,887	178,984
Total Claims Incurred	95,540	21,964	-	344,904	617,507	1,817	22,264	409,138	107	(2,721)	-	(10)	64,990	1,457,996	1,575,500

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FORM NL-5-CLAIMS SCHEDULE

CLAIMS INCURRED [NET]

(₹ '000)

For the corresponding quarter of the preceding period ended September 30, 2013	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS											For the corresponding quarter of the preceding period Ended September 30, 2013
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviation	Trade Credit	Others	Total	Grand Total
Direct claims	53,853	35,253	-	234,642	80,288	1,416	4,774	153,785	-	8,018	-	1,567	38,601	523,091	612,197
Add Claims Outstanding at the end of the year *	(37,051)	(461)	-	(65,252)	305,526	(1,765)	(225)	(7,193)	(19)	30,529	(109)	(805)	27,833	288,520	251,008
Less Claims Outstanding at the beginning of the year *	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gross Incurred Claims	16,802	34,792	-	169,390	385,814	(349)	4,549	146,592	(19)	38,547	(109)	762	66,434	811,611	863,205
Add :Re-insurance accepted to direct claims	(71)	-	-	-	7,385	-	-	-	-	53	-	-	-	7,438	7,367
Less :Re-insurance Ceded to claims paid	20,779	22,065	-	21,703	2,626	142	1,004	12,117	-	1,828	-	1,097	5,068	45,585	88,429
Total Claims Incurred	(4,048)	12,727	-	147,687	390,573	(491)	3,545	134,475	(19)	36,772	(109)	(335)	61,366	773,464	782,143

* In accordance with the Format Claim outstanding is furnished on Net basis

(₹ '000)

Up to the Quarter of the preceding period ended September 30, 2013	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS											Up to the Quarter of the preceding period Ended September 30, 2013
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviation	Trade Credit	Others	Total	Grand Total
Direct claims	575,609	68,256	-	420,196	135,565	1,756	8,554	275,030	7	13,981	-	1,567	62,746	919,402	1,563,267
Add Claims Outstanding at the end of the year *	172,337	30,915	-	248,803	3,286,274	11,618	19,894	140,279	3,569	69,263	100	374	174,688	3,954,862	4,158,114
Less Claims Outstanding at the beginning of the year *	154,378	27,921	-	247,371	2,701,675	13,233	18,353	113,393	3,644	40,543	200	1,230	119,156	3,258,798	3,441,097
Gross Incurred Claims	593,568	71,250	-	421,628	720,164	141	10,095	301,916	(68)	42,701	(100)	711	118,278	1,615,466	2,280,284
Add :Re-insurance accepted to direct claims	(41)	-	-	-	7,385	-	-	-	-	141	-	-	-	7,526	7,485
Less :Re-insurance Ceded to claims paid	519,109	51,548	-	40,007	4,877	176	1,712	23,527	-	4,538	-	1,097	7,624	83,558	654,215
Total Claims Incurred	74,418	19,702	-	381,621	722,672	(35)	8,383	278,389	(68)	38,304	(100)	(386)	110,654	1,539,434	1,633,554

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Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.