

**FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE**

**ADVANCES AND OTHER ASSETS**

S. No.	Particulars	As at December 31, 2014	As at December 31, 2013
		(` '000)	(` '000)
	<b>ADVANCES</b>		
1	Reserve deposits with ceding companies	54,658	53,133
2	Application money for investments	-	-
3	Prepayments	11,420	7,264
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	6,368	6,882
6	Others (to be specified)	-	-
	Advance to Employees	646	273
	Advance to Others	21,160	16,742
	Surplus in Gratuity fund	-	-
	<b>TOTAL (A)</b>	<b>94,252</b>	<b>84,294</b>
	<b>OTHER ASSETS</b>		
1	Income accrued on investments	4,99,092	4,02,707
2	Outstanding Premiums	-	-
3	Agents' Balances	2,960	3,009
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	19,01,295	8,83,782
6	Due from subsidiaries/ holding	-	-
7	Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	-	-
8	Others (to be specified)	-	-
	Deposits for Office Premises	56,767	59,694
	Other Deposits	41,320	4,260
	Receivable from Terrorism Pool	1,09,882	85,087
	Receivable from Motor Pool	3,113	3,87,480
	Service tax unutilised credit	-	-
	<b>TOTAL (B)</b>	<b>26,14,429</b>	<b>18,26,019</b>
	<b>TOTAL (A+B)</b>	<b>27,08,681</b>	<b>19,10,313</b>

*Notes:*

(a) The items under the above heads shall not be shown net of provisions for doubtful amounts. The amount of provision against each head should be shown separately.

(b) The term 'officer' should conform to the definition of that term as given under the Companies Act, 1956.

(c) Sundry Debtors will be shown under item 9(others)