

PERIODIC DISCLOSURES

FORM NL-31: RELATED PARTY TRANSACTIONS

Insurer: Universal Sampo General Insurance Company Limited

Date : As on March 31, 2016

(₹ in Lakhs)

Related Party Transactions							
SI.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received*			
				For The Quarter Ended March 31, 2016	Up to the Quarter Ended March 31, 2016	For the corresponding quarter of the preceding year ended March 31, 2015	Up to the Quarter of the preceding year ended March 31, 2015
1	Allahabad Bank	Promoters with more than 20% Voting Rights	Premium Income (rendering of services)	7.19	934.79	11.48	893.55
			Issue of Share Capital Including Share Premium	-	-	-	-
			Claim Payments	21.47	93.09	1.47	90.68
			Commission payout	299.21	1,134.43	415.43	1,087.50
			Other Expenditure	5.61	17.89	11.09	16.70
			Other Reimbursement Received	-	-	-	-
			Interest Income on Fixed Deposit	-	20.03	1.59	1.59
2	Sampo Japan Nipponkoa Insurance Inc	Promoters with more than 20% Voting Rights	Premium Income (rendering of services)	1.01	1.01	1.01	1.01
			Reinsurance Premium (Net of Commission)	400.76	2,768.01	137.42	1,548.03
			Issue of Share Capital Including Share Premium	-	-	-	-
			Claim Payments	-	-	-	-
			Commission payout	-	-	-	-
			Other Expenditure	-	-	-	13.16
3	Mrs Rama Singh	Key Managerial Personnel Relative	Rent & Maintenance	3.59	14.37	4.35	11.61
4	Mr. O.N. Singh	Key Managerial Personnel	Managerial Remuneration	25.31	90.00	25.31	90.00
			Directors Sitting Fees	1.20	2.50	0.55	2.30
4	Mr. Taketoshi Nagaoka	Key Managerial Personnel	Managerial Remuneration	22.78	81.00	22.85	80.85
			Directors Sitting Fees	1.20	2.50	0.55	2.15
5	Mr. Takashi Ebihara	Key Managerial Personnel	Managerial Remuneration	-	-	-	-
			Directors Sitting Fees	-	-	-	0.15

*including the premium flow through Associates/ Group companies as an agent