

FORM NL-5-CLAIMS SCHEDULE

CLAIMS INCURRED [NET]

(₹ '000)

For The Quarter Ended September 30, 2016	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS											For The Quarter Ended September 30, 2016
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviation	Trade Credit	Others	Total	Grand Total
Direct claims	152,760	23,699	-	429,862	180,537	2,384	32,279	237,342	-	11,570	-	7	366,554	1,260,535	1,436,994
Add Claims Outstanding at the end of the year *	(89,444)	(1,720)	-	16,665	62,894	(1,501)	34,569	(61,359)	285	5,740	-	131	8,549	65,973	(25,191)
Less Claims Outstanding at the beginning of the year *	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gross Incurred Claims	63,316	21,979	-	446,527	243,431	883	66,848	175,983	285	17,310	-	138	375,103	1,326,508	1,411,803
Add :Re-insurance accepted to direct claims	3	-	-	-	-	-	-	-	-	366	-	-	-	366	369
Less :Re-insurance Ceded to claims paid	95,798	21,416	-	23,800	11,019	119	3,768	11,988	-	6,209	-	7	277,529	334,439	451,653
Total Claims Incurred	(32,479)	563	-	422,727	232,412	764	63,080	163,995	285	11,467	-	131	97,574	992,435	960,519

* In accordance with the Format Claim outstanding is furnished on Net basis

(₹ '000)

Up to the Quarter Ended September 30, 2016	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS											Up to the Quarter Ended September 30, 2016
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviation	Trade Credit	Others	Total	Grand Total
Direct claims	277,105	97,074	-	825,887	394,957	2,664	69,259	498,082	-	17,067	-	11,992	413,728	2,233,636	2,607,815
Add Claims Outstanding at the end of the year *	251,597	26,050	-	260,038	3,998,270	2,968	69,634	94,508	416	34,327	-	377	243,118	4,703,656	4,981,303
Less Claims Outstanding at the beginning of the year *	275,577	48,819	-	259,187	3,847,230	3,662	22,062	189,282	131	33,720	-	764	206,741	4,562,779	4,887,175
Gross Incurred Claims	253,125	74,305	-	826,738	545,997	1,970	116,831	403,308	285	17,674	-	11,605	450,105	2,374,513	2,701,943
Add :Re-insurance accepted to direct claims	140	-	-	-	-	-	-	-	-	396	-	-	-	396	536
Less :Re-insurance Ceded to claims paid	191,627	64,127	-	87,570	15,773	133	10,385	25,342	-	7,254	-	11,392	282,502	440,351	696,105
Total Claims Incurred	61,638	10,178	-	739,168	530,224	1,837	106,446	377,966	285	10,816	-	213	167,603	1,934,558	2,006,374

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FORM NL-5-CLAIMS SCHEDULE

CLAIMS INCURRED [NET]

(₹ '000)

For the corresponding quarter of the preceding period ended September 30, 2015	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS											For the corresponding quarter of the preceding period ended September 30, 2015
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviation	Trade Credit	Others	Total	Grand Total
Direct claims	69,026	16,891	331	295,410	198,767	982	14,603	381,277	-	6,027	-	886	422,032	1,319,984	1,406,232
Add Claims Outstanding at the end of the year *	31,491	5,395	-	10,063	(29,038)	131	3,514	(4,482)	-	679	-	9	(17,003)	(36,127)	759
Less Claims Outstanding at the beginning of the year *	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gross Incurred Claims	100,517	22,286	331	305,473	169,729	1,113	18,117	376,795	-	6,706	-	895	405,029	1,283,857	1,406,991
Add :Re-insurance accepted to direct claims	1	-	-	-	2,266	-	-	-	-	48	-	-	-	2,314	2,315
Less :Re-insurance Ceded to claims paid	54,316	4,799	331	15,307	11,757	50	5,478	19,465	-	2,446	-	842	331,951	387,296	446,742
Total Claims Incurred	46,202	17,487	-	290,166	160,238	1,063	12,639	357,330	-	4,308	-	53	73,078	898,875	962,564

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(₹ '000)

Up to the Quarter of the preceding period ended September 30, 2015	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS											Up to the Quarter of the preceding period ended September 30, 2015
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviation	Trade Credit	Others	Total	Grand Total
Direct claims	446,489	29,568	331	534,732	407,293	3,174	21,977	602,832	-	7,675	-	886	785,832	2,364,401	2,840,789
Add Claims Outstanding at the end of the year *	302,513	47,115	-	316,275	3,810,240	2,726	33,469	309,384	3,030	29,753	363	179	205,258	4,710,677	5,060,305
Less Claims Outstanding at the beginning of the year *	257,987	37,100	-	275,136	3,847,846	2,615	29,676	233,388	3,015	19,730	363	166	227,981	4,639,916	4,935,003
Gross Incurred Claims	491,015	39,583	331	575,871	369,687	3,285	25,770	678,828	15	17,698	-	899	763,109	2,435,162	2,966,091
Add :Re-insurance accepted to direct claims	4	-	-	-	2,266	-	-	-	-	87	-	-	-	2,353	2,357
Less :Re-insurance Ceded to claims paid	393,285	11,712	331	27,608	23,473	236	7,575	30,687	-	3,287	-	842	614,484	708,192	1,113,520
Total Claims Incurred	97,734	27,871	-	548,263	348,480	3,049	18,195	648,141	15	14,498	-	57	148,625	1,729,323	1,854,928

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Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.