

PERIODIC DISCLOSURES

FORM NL-31: RELATED PARTY TRANSACTIONS

Insurer: Universal Sompo General Insurance Company Limited

Date : As on June 30, 2016

(₹ in Lakhs)

Related Party Transactions							
Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received*			
				For The Quarter Ended June 30, 2016	Up to the Quarter Ended June 30, 2016	For the corresponding quarter of the preceeding year ended June 30, 2015	Up to the Quarter of the preceeding year ended June 30, 2015
1	Allahabad Bank	Promoters with more than 20% Voting Rights	Premium Income (rendering of services)	81.87	81.87	850.19	850.19
			Issue of Share Capital Including Share Premium	-	-	-	-
			Claim Payments	67.09	67.09	120.34	120.34
			Commission payout	261.87	261.87	260.25	260.25
			Other Expenditure	13.18	13.18	3.58	3.58
			Other Reimbursement recd / Receivable	17.81	17.81	-	-
			Interest Income on Fixed Deposit	-	-	10.97	10.97
2	Sompo Japan Nipponkoa Insurance Inc	Promoters with more than 20% Voting Rights	Premium Income (rendering of services)	-	-	-	-
			Reinsurance Premium (Net of Commission)	1,775.56	1,775.56	1,668.24	1,668.24
			Issue of Share Capital Including Share Premium	-	-	-	-
			Reinsurance Claim Recovery	430.01	430.01	2,296.59	2,296.59
			Reinsurance claim recoverable	8,236.31	8,236.31	1,248.79	1,248.79
			Commission payout	-	-	-	-
			Other Expenditure	0.40	0.40	-	-
3	Mrs Rama Singh	Key Managerial Personnel Relative	Rent & Maintenance	3.29	3.29	3.29	3.29
4	Mr. O.N. Singh	Key Managerial Personnel	Managerial Remuneration	14.38	14.38	21.88	21.88
			Directors Sitting Fees	0.30	0.30	0.55	0.55
4	Mr. Taketoshi Nagaoka	Key Managerial Personnel	Managerial Remuneration	5.70	5.70	19.69	19.69
			Directors Sitting Fees	0.30	0.30	0.55	0.55

\*including the premium flow through Associates/ Group companies as an agent