

FORM NL-5-CLAIMS SCHEDULE

CLAIMS INCURRED [NET]

(₹ '000)

For The Quarter Ended June 30, 2016	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS											For The Quarter Ended June 30, 2016
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviation	Trade Credit	Others	Total	Grand Total
Direct claims	124,345	73,375	-	396,025	214,420	279	36,979	260,741	-	5,496	-	11,984	47,173	973,097	1,170,817
Add Claims Outstanding at the end of the year *	341,041	27,770	-	243,373	3,935,376	4,469	35,065	155,867	131	28,587	-	246	234,569	4,637,683	5,006,494
Less Claims Outstanding at the beginning of the year *	275,577	48,819	-	259,187	3,847,230	3,662	22,062	189,282	131	33,720	-	764	206,741	4,562,779	4,887,175
Gross Incurred Claims	189,809	52,326	-	380,211	302,566	1,086	49,982	227,326	-	363	-	11,466	75,001	1,048,001	1,290,136
Add :Re-insurance accepted to direct claims	137	-	-	-	-	-	-	-	-	31	-	-	-	31	168
Less :Re-insurance Ceded to claims paid	95,829	42,711	-	63,770	4,754	14	6,617	13,354	-	1,045	-	11,385	4,973	105,912	244,452
Total Claims Incurred	94,117	9,615	-	316,441	297,812	1,072	43,365	213,972	-	(651)	-	81	70,028	942,120	1,045,852

* In accordance with the Format Claim outstanding is furnished on Net basis

(₹ '000)

Up To The Quarter Ended June 30, 2016	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS											Up To The Quarter Ended June 30, 2016
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviation	Trade Credit	Others	Total	Grand Total
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CLAIMS INCURRED [NET]

(₹ '000)

For the corresponding quarter of the preceding period ended June 30, 2015	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS											For the corresponding quarter of the preceding period Ended June 30, 2015
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviation	Trade Credit	Others	Total	Grand Total
Direct claims	377,462	12,677	-	239,322	208,525	2,192	7,374	221,554	-	1,648	-	-	363,800	1,044,415	1,434,554
Add Claims Outstanding at the end of the year *	271,023	41,719	-	306,212	3,839,278	2,595	29,955	313,865	3,030	29,074	363	171	222,263	4,746,806	5,059,548
Less Claims Outstanding at the beginning of the year *	257,987	37,100	-	275,136	3,847,846	2,615	29,676	233,388	3,015	19,730	363	166	227,981	4,639,916	4,935,003
Gross Incurred Claims	390,498	17,296	-	270,398	199,957	2,172	7,653	302,031	15	10,992	-	5	358,082	1,151,305	1,559,099
Add :Re-insurance accepted to direct claims	3	-	-	-	-	-	-	-	-	39	-	-	-	39	42
Less :Re-insurance Ceded to claims paid	338,969	6,914	-	12,301	11,716	186	2,097	11,222	-	841	-	-	282,534	320,897	666,780
Total Claims Incurred	51,532	10,382	-	258,097	188,241	1,986	5,556	290,809	15	10,190	-	5	75,548	830,447	892,361

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(₹ '000)

Up to the Quarter of the preceding period ended June 30, 2015	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS											Up to the Quarter of the preceding period Ended June 30, 2015
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviation	Trade Credit	Others	Total	Grand Total
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Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.