

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE

ADVANCES AND OTHER ASSETS

S. No.	Particulars	As at Sept 30, 2010	As at Sept 30, 2009
		(Rs.'000)	(Rs.'000)
	ADVANCES		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	4,433	1,943
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	35,344	34,903
6	Others (to be specified)	-	-
	Advance to Employees	379	547
	Advance to Others	9,052	4,221
	TOTAL (A)	49,208	41,614
	OTHER ASSETS		
1	Income accrued on investments	100,770	87,191
2	Outstanding Premiums	-	-
3	Agents' Balances	-	-
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	18,047	10,888
6	Due from subsidiaries/ holding	-	-
7	Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	-	-
8	Others (to be specified)	-	-
	Deposits for Office Premises	61,735	59,074
	Other Deposits	1,568	1,048
	Receivable from Terrorism Pool	3,196	1,840
	Receivable from Motor Pool	218,280	103,068
	Service tax unutilised credit	4,243	7,468
	Contracts for Sales - Investment	8,201	-
	TOTAL (B)	416,040	270,577
	TOTAL (A+B)	465,248	312,191

Notes:

(a) The items under the above heads shall not be shown net of provisions for doubtful amounts. The amount of provision against each head should be shown separately.

(b) The term 'officer' should conform to the definition of that term as given under the Companies Act, 1956.

(c) Sundry Debtors will be shown under item 9(others)