

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE

ADVANCES AND OTHER ASSETS

S. No.	Particulars	As at March 31, 2011	As at March 31, 2010
		(Rs.'000)	(Rs.'000)
	ADVANCES		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	8,185	5,607
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	26,318	35,344
6	Others (to be specified)	-	-
	Advance to Employees	102	320
	Advance to Others	5,581	7,031
	TOTAL (A)	40,186	48,302
	OTHER ASSETS		
1	Income accrued on investments	107,794	76,580
2	Outstanding Premiums	-	-
3	Agents' Balances	-	-
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	340,169	307,247
6	Due from subsidiaries/ holding	-	-
7	Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	-	-
8	Others (to be specified)	-	-
	Deposits for Office Premises	64,413	59,967
	Other Deposits	1,228	1,527
	Receivable from Terrorism Pool	5,211	2,307
	Receivable from Motor Pool	209,755	147,301
	Service tax unutilised credit	-	2,470
	Contracts for Sales - Investment	-	-
	TOTAL (B)	728,570	597,399
	TOTAL (A+B)	768,756	645,701

Notes:

(a) The items under the above heads shall not be shown net of provisions for doubtful amounts. The amount of provision against each head should be shown separately.

(b) The term 'officer' should conform to the definition of that term as given under the Companies Act, 1956.

(c) Sundry Debtors will be shown under item 9(others)