

FORM NL-7-OPERATING EXPENSES SCHEDULE

OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

(Rs.'000)

For The Quarter Ended March 31, 2011	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS										For The Quarter Ended March 31, 2011
				Motor OD	Motor TP	Workmen's Compensati on	Personal Accident	Health Insurance	Liability	Engineerin g	Aviation	Others	Total	Grand Total
Employees' remuneration and welfare benefits	17,152	1,999	-	30,547	12,564	344	410	6,904	72	1,814	-	13,749	66,404	85,555
Travel, conveyance and vehicle running expenses	2,103	243	-	3,805	1,564	43	58	850	10	222	-	1,666	8,218	10,564
Training expenses	73	8	-	133	54	1	2	29	-	8	-	57	284	365
Rents, rates and taxes	7,057	817	-	12,738	5,236	143	190	2,851	34	747	-	5,599	27,538	35,412
Repairs	2,579	300	-	4,600	1,892	52	63	1,038	11	273	-	2,065	9,994	12,873
Printing and stationery	1,170	138	-	2,022	833	23	20	467	3	124	-	960	4,452	5,760
Communication	1,469	172	-	2,588	1,065	29	31	590	5	155	-	1,188	5,651	7,292
Legal and Professional charges	7,696	875	-	14,379	5,900	160	270	3,138	50	815	-	5,936	30,648	39,219
Service Charges	13,716	1,605	-	24,232	9,970	274	303	5,509	53	1,450	-	11,063	52,854	68,175
Auditors' fees, expenses etc.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
a) as auditors	49	6	-	66	28	1	(2)	18	-	5	-	47	163	218
b) as advisor or in any other capacity, in respect of :	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(i) Taxation matters	(8)	(1)	-	(18)	(8)	-	(1)	(3)	-	(1)	-	(5)	(36)	(45)
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
c) in any other capacity and	-	-	-	-	-	-	-	-	-	-	-	-	-	-
d) out of pocket expenses	20	2	-	31	13	-	-	8	-	2	-	17	71	93
Advertisement and publicity	7,445	802	-	15,306	6,253	167	440	3,121	85	789	-	5,261	31,422	39,669
Interest and Bank Charges	38	4	-	67	28	1	1	15	-	4	-	31	147	189
Others:	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Agents Training	44	5	-	85	35	1	2	18	-	5	-	33	179	228
Recruitment Expenses	52	6	-	84	35	1	-	20	-	5	-	44	189	247
Information Technology Expenses	1,241	142	-	2,288	939	26	40	504	7	131	-	967	4,902	6,285
Stamp Duty	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Membership & Subscription	34	5	-	40	17	1	(2)	12	-	4	-	34	106	145
Miscellaneous Expenses	846	97	-	1,558	640	17	27	344	5	90	-	661	3,342	4,285
Depreciation	5,965	690	-	10,779	4,430	121	163	2,410	29	631	-	4,728	23,291	29,946
<b>Total</b>	<b>68,741</b>	<b>7,915</b>	<b>-</b>	<b>125,330</b>	<b>51,488</b>	<b>1,405</b>	<b>2,015</b>	<b>27,843</b>	<b>364</b>	<b>7,273</b>	<b>-</b>	<b>54,101</b>	<b>269,819</b>	<b>346,475</b>

FORM NL-7-OPERATING EXPENSES SCHEDULE

OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

(Rs.'000)

Up To The Quarter Ended March 31, 2011	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS										Up To The Quarter Ended March 31, 2011
				Motor OD	Motor TP	Workmen's Compensati on	Personal Accident	Health Insurance	Liability	Engineerin g	Aviation	Others	Total	Grand Total
Employees' remuneration and welfare benefits	60,404	6,461	-	125,525	51,257	1,367	3,743	25,406	722	6,406	-	42,216	256,642	323,507
Travel, conveyance and vehicle running expenses	6,908	739	-	14,355	5,862	156	428	2,905	83	733	-	4,828	29,350	36,997
Training expenses	232	25	-	483	197	5	14	98	3	25	-	162	987	1,244
Rents, rates and taxes	23,418	2,505	-	48,665	19,872	530	1,451	9,850	280	2,484	-	16,367	99,499	125,422
Repairs	9,020	965	-	18,744	7,654	204	559	3,794	108	957	-	6,304	38,324	48,309
Printing and Stationery	4,647	497	-	9,657	3,944	105	288	1,955	56	493	-	3,248	19,746	24,890
Communication	5,418	580	-	11,259	4,597	123	336	2,279	65	575	-	3,786	23,020	29,018
Legal and Professional charges	21,386	2,288	-	44,443	18,148	484	1,325	8,995	256	2,268	-	14,947	90,866	114,540
Service Charges	49,969	5,345	-	103,841	42,402	1,130	3,097	21,017	597	5,300	-	34,923	212,307	267,621
Auditors' fees, expenses etc.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
a) as auditors	350	37	-	728	297	8	22	147	4	37	-	245	1,488	1,875
b) as advisor or in any other capacity, in respect of :	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(i) Taxation matters	8	1	-	17	7	-	1	4	-	1	-	6	36	45
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
c) in any other capacity and	-	-	-	-	-	-	-	-	-	-	-	-	-	-
d) out of pocket expenses	105	11	-	217	89	2	6	44	1	11	-	73	443	559
Advertisement and publicity	8,861	948	-	18,414	7,519	200	549	3,727	106	940	-	6,193	37,648	47,457
Interest and Bank Charges	141	15	-	293	119	3	9	59	1	15	-	98	597	753
Others:	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Agents Training	103	11	-	214	87	2	6	43	1	11	-	72	436	550
Recruitment Expenses	248	26	-	515	210	6	15	104	2	26	-	173	1,051	1,325
Information Technology Expenses	3,705	396	-	7,699	3,144	84	230	1,558	44	393	-	2,589	15,741	19,842
Stamp Duty	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Membership & subscription	296	32	-	615	251	7	18	124	4	31	-	207	1,257	1,585
Miscellaneous Expenses	2,552	273	-	5,304	2,166	58	158	1,073	30	271	-	1,784	10,844	13,669
Depreciation	19,685	2,106	-	40,908	16,704	445	1,220	8,280	235	2,088	-	13,758	83,638	105,429
<b>Total</b>	<b>217,456</b>	<b>23,261</b>	<b>-</b>	<b>451,896</b>	<b>184,526</b>	<b>4,919</b>	<b>13,475</b>	<b>91,462</b>	<b>2,598</b>	<b>23,065</b>	<b>-</b>	<b>151,979</b>	<b>923,920</b>	<b>1,164,637</b>

FORM NL-7-OPERATING EXPENSES SCHEDULE

OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

(Rs.'000)

For the corresponding quarter of the preceeding Year Ended March 31, 2010	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS										For the corresponding quarter of the preceeding Year Ended March 31, 2010
				Motor OD	Motor TP	Workmen's Compensati on	Personal Accident	Health Insurance	Liability	Engineerin g	Aviation	Others	Total	Grand Total
Employees' remuneration and welfare benefits	14,086	522	-	47,900	2,008	524	(952)	5,283	(330)	783	-	10,969	66,185	80,793
Travel, conveyance and vehicle running expenses	2,109	115	-	5,872	423	59	66	815	(28)	135	-	1,633	8,975	11,199
Training expenses	58	(1)	-	301	(2)	4	(21)	20	(3)	2	-	46	347	404
Rents, rates and taxes	4,068	50	-	17,357	248	204	(840)	1,461	(155)	177	-	3,194	21,646	25,764
Repairs	1,368	49	-	4,701	190	52	(100)	512	(33)	75	-	1,066	6,463	7,880
Printing and Stationery	2,083	131	-	5,219	473	49	158	815	(17)	142	-	1,609	8,448	10,662
Communication	1,436	77	-	4,041	284	41	38	554	(19)	92	-	1,112	6,143	7,656
Legal and Professional charges	2,168	56	-	8,233	228	94	(284)	797	(65)	108	-	1,695	10,806	13,030
Service Charges	16,778	1,359	-	31,348	4,813	238	2,986	6,764	41	1,294	-	12,878	60,362	78,499
Auditors' fees, expenses etc.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
a) as auditors	178	15	-	302	54	2	37	72	1	14	-	136	618	811
b) as advisor or in any other capacity, in respect of :	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(i) Taxation matters	34	3	-	52	11	-	8	14	-	3	-	26	114	151
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
c) in any other capacity and	22	2	-	35	7	-	5	9	-	2	-	17	75	99
d) out of pocket expenses	78	7	-	120	25	1	18	32	1	6	-	60	263	348
Advertisement and publicity	9,271	585	-	23,099	2,115	218	724	3,631	(75)	634	-	7,158	37,504	47,360
Interest and Bank Charges	(21)	(20)	-	588	(65)	9	(104)	(20)	(11)	(10)	-	(12)	375	334
Others:	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Agents Training	105	5	-	335	17	4	(4)	40	(2)	6	-	82	478	588
Recruitment Expenses	(5)	(7)	-	218	(23)	3	(37)	(6)	(4)	(4)	-	(2)	145	133
Information Technology Expenses	174	(47)	-	2,473	(152)	35	(313)	31	(36)	(17)	-	149	2,170	2,297
Stamp Duty	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Membership & subscription	7	(3)	-	135	(10)	2	(18)	-	(2)	(1)	-	6	112	116
Miscellaneous Expenses	975	64	-	2,344	230	22	90	383	(6)	68	-	752	3,883	4,922
Depreciation	4,329	155	-	14,909	599	164	(323)	1,620	(105)	238	-	3,373	20,475	24,959
<b>Total</b>	<b>59,301</b>	<b>3,117</b>	<b>-</b>	<b>169,582</b>	<b>11,473</b>	<b>1,725</b>	<b>1,134</b>	<b>22,827</b>	<b>(848)</b>	<b>3,747</b>	<b>-</b>	<b>45,947</b>	<b>255,587</b>	<b>318,005</b>

FORM NL-7-OPERATING EXPENSES SCHEDULE

OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

(Rs.'000)

Up to the Quarter of the preceding Year Ended March 31, 2010	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS										Up to the Quarter of the preceding Year Ended March 31, 2010
				Motor OD	Motor TP	Workmen's Compensati on	Personal Accident	Health Insurance	Liability	Engineerin g	Aviation	Others	Total	Grand Total
Employees' remuneration and welfare benefits	56,995	5,158	-	87,590	18,130	524	13,172	23,324	457	4,662	-	43,607	191,466	253,619
Travel, conveyance and vehicle running expenses	6,409	580	-	9,850	2,039	59	1,481	2,623	51	524	-	4,904	21,531	28,520
Training expenses	405	37	-	622	129	4	94	166	3	33	-	310	1,361	1,803
Rents, rates and taxes	22,219	2,011	-	34,146	7,068	204	5,135	9,092	178	1,817	-	16,999	74,639	98,869
Repairs	5,616	508	-	8,631	1,786	52	1,298	2,298	45	459	-	4,297	18,866	24,990
Printing and Stationery	5,381	487	-	8,269	1,712	49	1,244	2,202	43	440	-	4,117	18,076	23,944
Communication	4,433	401	-	6,813	1,410	41	1,025	1,814	36	363	-	3,392	14,894	19,728
Legal and Professional charges	10,179	921	-	15,643	3,238	93	2,353	4,165	82	833	-	7,788	34,195	45,295
Service Charges	25,871	2,341	-	39,759	8,229	238	5,979	10,587	208	2,116	-	19,794	86,910	115,122
Auditors' fees, expenses etc.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
a) as auditors	225	20	-	345	71	2	52	92	2	18	-	172	754	999
b) as advisor or in any other capacity, in respect of :	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(i) Taxation matters	34	3	-	52	11	-	8	14	-	3	-	26	114	151
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
c) in any other capacity and	22	2	-	35	7	-	5	9	-	2	-	17	75	99
d) out of pocket expenses	78	7	-	120	25	1	18	32	1	6	-	60	263	348
Advertisement and publicity	23,738	2,148	-	36,481	7,551	218	5,486	9,714	191	1,942	-	18,162	79,745	105,631
Interest and Bank Charges	994	90	-	1,527	316	9	230	407	8	81	-	760	3,338	4,422
Others:	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Agents Training	389	35	-	598	124	4	90	159	3	32	-	298	1,308	1,732
Recruitment Expenses	363	33	-	558	116	3	84	149	3	30	-	278	1,221	1,617
Information Technology Expenses	3,778	342	-	5,806	1,202	35	873	1,546	30	309	-	2,890	12,691	16,811
Stamp Duty	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Membership & subscription	211	19	-	324	67	2	49	86	2	17	-	161	708	938
Miscellaneous Expenses	2,357	213	-	3,622	750	22	545	964	19	193	-	1,802	7,917	10,487
Depreciation	17,824	1,613	-	27,392	5,670	164	4,119	7,294	143	1,458	-	13,636	59,876	79,313
<b>Total</b>	<b>187,521</b>	<b>16,969</b>	<b>-</b>	<b>288,183</b>	<b>59,651</b>	<b>1,724</b>	<b>43,340</b>	<b>76,737</b>	<b>1,505</b>	<b>15,338</b>	<b>-</b>	<b>143,470</b>	<b>629,948</b>	<b>834,438</b>