

FORM NL-5-CLAIMS SCHEDULE

CLAIMS INCURRED [NET]

For The Quarter Ended March 31, 2011	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS										(Rs.'000) For The Quarter Ended March 31, 2011	
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineer ing	Aviation	Others	Total	Grand Total	
				Direct claims	132,324	12,494	-	185,915	4,038	64	5,918	75,436	-	5,716	-
Add Claims Outstanding at the end of the year *	(11,187)	898	-	(1,199)	111,838	(58)	(2,099)	3,568	(84)	2,157	-	(487)	113,636	103,347	
Less Claims Outstanding at the beginning of the year *	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Gross Incurred Claims	121,137	13,392	-	184,716	115,876	6	3,819	79,004	(84)	7,873	-	16,206	407,416	541,945	
Add :Re-insurance accepted to direct claims	15	-	-	-	21,466	-	-	-	-	5	-	-	21,471	21,486	
Less :Re-insurance Ceded to claims paid	101,584	6,876	-	18,588	2,301	6	348	7,453	-	872	-	2,002	31,570	140,030	
Total Claims Incurred	19,568	6,516	-	166,128	135,041	-	3,471	71,551	(84)	7,006	-	14,204	397,317	423,401	

* In accordance with the Format Claim outstanding is furnished on Net basis

Up To The Quarter Ended March 31, 2011	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS										(Rs.'000) Up To The Quarter Ended March 31, 2011	
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineer ing	Aviation	Others	Total	Grand Total	
				Direct claims	362,039	28,966	-	476,893	7,838	207	39,982	220,120	-	7,063	-
Add Claims Outstanding at the end of the year *	108,054	11,779	-	258,979	436,323	1,643	11,224	79,522	18	11,987	-	57,765	857,461	977,294	
Less Claims Outstanding at the beginning of the year *	74,110	4,630	-	72,174	107,288	1,262	12,015	53,312	143	2,686	-	40,338	289,218	367,958	
Gross Incurred Claims	395,983	36,115	-	663,698	336,873	588	39,191	246,330	(125)	16,364	-	67,336	1,370,255	1,802,353	
Add :Re-insurance accepted to direct claims	501	-	-	-	21,466	-	-	-	-	5	-	-	21,471	21,972	
Less :Re-insurance Ceded to claims paid	292,809	17,262	-	47,689	4,857	21	9,786	22,012	-	1,007	-	7,308	92,680	402,751	
Total Claims Incurred	103,675	18,853	-	616,009	353,482	567	29,405	224,318	(125)	15,362	-	60,028	1,299,046	1,421,574	

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FORM NL-5-CLAIMS SCHEDULE

CLAIMS INCURRED [NET]

(Rs.'000)

For the corresponding quarter of the preceeding Year Ended March 31, 2010	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS										For the corresponding quarter of the preceeding Year Ended March 31, 2010	Grand Total
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineerin g	Aviation	Others	Total		
				Direct claims	10,801	7,649	-	38,472	21	2	23,453	47,696	-		
Add Claims Outstanding at the end of the year *	6,306	149	-	48,554	24,041	1,262	5,798	13,154	(840)	225	-	12,370	104,564	111,019	
Less Claims Outstanding at the beginning of the year *	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Gross Incurred Claims	17,107	7,798	-	87,026	24,062	1,264	29,251	60,850	(840)	969	-	24,989	227,571	252,476	
Add :Re-insurance accepted to direct claims	431	-	-	-	2,447	-	-	-	-	-	-	-	2,447	2,878	
Less :Re-insurance Ceded to claims paid	2,457	4,267	-	3,846	252	-	3,351	4,770	-	83	-	2,008	14,310	21,034	
Total Claims Incurred	15,081	3,531	-	83,180	26,257	1,264	25,900	56,080	(840)	886	-	22,981	215,708	234,320	

* In accordance with the Format Claim outstanding is furnished on Net basis

(Rs.'000)

Up to the Quarter of the preceeding Year Ended March 31, 2010	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS										Up to the Quarter of the prceeding Year Ended March 31, 2010	Grand Total
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineerin g	Aviation	Others	Total		
				Direct claims	19,789	10,513	-	62,095	278	2	45,859	103,160	-		
Add Claims Outstanding at the end of the year *	74,110	4,630	-	72,174	107,288	1,262	12,015	53,312	143	2,686	-	40,338	289,218	367,958	
Less Claims Outstanding at the beginning of the year *	3,470	299	-	3,193	10,208	-	401	1,679	19	28	-	2,592	18,120	21,889	
Gross Incurred Claims	90,429	14,844	-	131,076	97,358	1,264	57,473	154,793	124	3,525	-	58,628	504,241	609,514	
Add :Re-insurance accepted to direct claims	1,473	-	-	-	2,447	-	-	-	-	1	-	-	2,448	3,921	
Less :Re-insurance Ceded to claims paid	3,998	6,030	-	6,213	278	-	8,569	10,327	-	107	-	2,986	28,480	38,508	
Total Claims Incurred	87,904	8,814	-	124,863	99,527	1,264	48,904	144,466	124	3,419	-	55,642	478,209	574,927	

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Notes:

- Included But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.