

FORM NL-5-CLAIMS SCHEDULE

CLAIMS INCURRED [NET]

For The Quarter Ended SEPT 30, 2011	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS										(₹ '000)	
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviatio n	Others	Total	For The Quarter Ended SEPT 30, 2011	Grand Total
Direct claims	80,507	12,592	-	183,042	15,431	109	3,952	62,126	-	3,112	-	22,585	290,357	383,456	
Add Claims Outstanding at the end of the year *	(4,314)	(378)	-	(37,862)	110,398	1,333	(7,923)	8,528	102	(2,393)	-	2,582	74,765	70,073	
Less Claims Outstanding at the beginning of the year *	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Gross Incurred Claims	76,193	12,214	-	145,180	125,829	1,442	(3,971)	70,654	102	719	-	25,167	365,122	453,529	
Add :Re-insurance accepted to direct claims	-	-	-	-	-	-	-	-	-	1	-	-	1	1	
Less :Re-insurance Ceded to claims paid	61,870	8,729	-	18,017	9,343	11	1,635	6,213	-	319	-	4,056	39,594	110,193	
Total Claims Incurred	14,323	3,485	-	127,163	116,486	1,431	(5,606)	64,441	102	401	-	21,111	325,529	343,337	

* In accordance with the Format Claim outstanding is furnished on Net basis

Up To The Quarter Ended SEPT 30, 2011	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS										(₹ '000)	
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviatio n	Others	Total	Up To The Quarter Ended SEPT 30, 2011	Grand Total
Direct claims	104,759	28,513	-	318,738	23,032	535	9,297	122,869	-	5,003	-	36,887	516,361	649,633	
Add Claims Outstanding at the end of the year *	130,457	9,834	-	304,347	636,153	2,733	17,147	100,497	251	11,311	-	74,297	1,146,736	1,287,027	
Less Claims Outstanding at the beginning of the year *	108,054	11,779	-	258,979	436,323	1,643	11,224	79,522	18	11,987	-	57,765	857,461	977,294	
Gross Incurred Claims	127,162	26,568	-	364,106	222,862	1,625	15,220	143,844	233	4,327	-	53,419	805,636	959,366	
Add :Re-insurance accepted to direct claims	629	-	-	-	-	-	-	-	-	1	-	-	1	630	
Less :Re-insurance Ceded to claims paid	66,294	19,921	-	31,874	13,785	53	3,584	12,287	-	508	-	5,737	67,828	154,043	
Total Claims Incurred	61,497	6,647	-	332,232	209,077	1,572	11,636	131,557	233	3,820	-	47,682	737,809	805,953	

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FORM NL-5-CLAIMS SCHEDULE

CLAIMS INCURRED [NET]

For the corresponding quarter of the preceeding period Ended SEPT 30, 2010	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS										For the corresponding quarter of the preceeding period Ended SEPT 30, 2010	
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviation	Others	Total	Grand Total	
				Direct claims	208,563	5,025	-	102,364	1,438	72	7,558	32,188	-	326	-
Add Claims Outstanding at the end of the year *	(13,020)	2,525	-	41,598	72,201	(202)	6,937	18,483	(6)	2,890	-	7,881	149,782	139,287	
Less Claims Outstanding at the beginning of the year *	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Gross Incurred Claims	195,543	7,550	-	143,962	73,639	(130)	14,495	50,671	(6)	3,216	-	19,601	305,448	508,541	
Add :Re-insurance accepted to direct claims	450	-	-	-	-	-	-	-	-	-	-	-	-	450	
Less :Re-insurance Ceded to claims paid	169,243	3,482	-	10,230	932	7	1,668	3,219	-	33	-	2,356	18,445	191,170	
Total Claims Incurred	26,750	4,068	-	133,732	72,707	(137)	12,827	47,452	(6)	3,183	-	17,245	287,003	317,821	

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Up to the Quarter of the preceeding period Ended SEPT 30, 2010	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS										Up to the Quarter of the preceeding Year period SEPT 30, 2010	
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviation	Others	Total	Grand Total	
				Direct claims	216,194	8,821	-	158,730	1,947	72	30,452	93,262	-	765	-
Add Claims Outstanding at the end of the year *	108,827	10,117	-	200,464	248,312	1,698	12,763	64,511	160	8,377	-	54,819	591,104	710,048	
Less Claims Outstanding at the beginning of the year *	74,110	4,630	-	72,174	107,288	1,262	12,015	53,312	143	2,686	-	40,338	289,218	367,958	
Gross Incurred Claims	250,911	14,308	-	287,020	142,971	508	31,200	104,461	17	6,456	-	35,186	607,819	873,038	
Add :Re-insurance accepted to direct claims	450	-	-	-	-	-	-	-	-	-	-	-	-	450	
Less :Re-insurance Ceded to claims paid	170,746	5,639	-	15,881	1,333	7	8,266	9,326	-	79	-	3,823	38,715	215,100	
Total Claims Incurred	80,615	8,669	-	271,139	141,638	501	22,934	95,135	17	6,377	-	31,363	569,104	658,388	

* In accordance with the Format Claim outstanding is furnished on Net basis

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.