

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE

ADVANCES AND OTHER ASSETS

S. No.	Particulars	As at MARCH 31, 2012	As at MARCH 31, 2011
		(₹ '000)	(₹ '000)
	ADVANCES		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	4,130	8,185
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	8,282	26,298
6	Others (to be specified)	-	-
	Advance to Employees	3,539	102
	Advance to Others	7,864	5,581
	Surplus in Gratuity fund	242	-
	TOTAL (A)	24,057	40,166
	OTHER ASSETS		
1	Income accrued on investments	142,785	107,794
2	Outstanding Premiums	-	-
3	Agents' Balances	-	-
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	740,690	340,169
6	Due from subsidiaries/ holding	-	-
7	Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	-	-
8	Others (to be specified)	-	-
	Deposits for Office Premises	54,056	64,413
	Other Deposits	4,122	1,228
	Receivable from Terrorism Pool	8,693	5,211
	Receivable from Motor Pool	176,391	209,755
	Service tax unutilised credit	1,124	-
	TOTAL (B)	1,127,861	728,570
	TOTAL (A+B)	1,151,918	768,736

Notes:

(a) The items under the above heads shall not be shown net of provisions for doubtful amounts. The amount of provision against each head should be shown separately.

(b) The term 'officer' should conform to the definition of that term as given under the Companies Act, 1956.

(c) Sundry Debtors will be shown under item 9(others)