

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE

ADVANCES AND OTHER ASSETS

S. No.	Particulars	As at June 30, 2011	As at June 30, 2010
		(Rs.'000)	(Rs.'000)
	ADVANCES		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	8,916	3,357
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	9,146	35,344
6	Others (to be specified)	-	-
	Advance to Employees	92	329
	Advance to Others	14,642	10,650
	TOTAL (A)	32,796	49,680
	OTHER ASSETS		
1	Income accrued on investments	90,904	55,701
2	Outstanding Premiums	-	-
3	Agents' Balances	-	-
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	409,381	11,889
6	Due from subsidiaries/ holding	-	-
7	Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	-	-
8	Others (to be specified)	-	-
	Deposits for Office Premises	85,530	61,169
	Other Deposits	1,470	1,567
	Receivable from Terrorism Pool	5,332	2,307
	Receivable from Motor Pool	57,072	201,176
	Service tax unutilised credit	9,918	-
	Contracts for Sales - Investment	-	36,039
	TOTAL (B)	659,607	369,848
	TOTAL (A+B)	692,403	419,528

Notes:

(a) The items under the above heads shall not be shown net of provisions for doubtful amounts. The amount of provision against each head should be shown separately.

(b) The term 'officer' should conform to the definition of that term as given under the Companies Act, 1956.

(c) Sundry Debtors will be shown under item 9(others)