

FORM NL-5-CLAIMS SCHEDULE

CLAIMS INCURRED [NET]

(Rs.'000)

For The Quarter Ended June 30, 2011	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS										For The Quarter Ended June 30, 2011
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineerin g	Aviation	Others	Total	Grand Total
<b>Direct claims</b>	24,252	15,920	-	135,695	7,602	426	5,345	60,743	-	1,891	-	14,302	226,004	266,176
Add Claims Outstanding at the end of the year *	134,771	10,213	-	342,209	525,755	1,400	25,070	91,969	148	13,704	-	71,715	1,071,970	1,216,954
Less Claims Outstanding at the beginning of the year *	108,054	11,779	-	258,979	436,323	1,643	11,224	79,522	18	11,987	-	57,765	857,461	977,294
<b>Gross Incurred Claims</b>	<b>50,969</b>	<b>14,354</b>	<b>-</b>	<b>218,925</b>	<b>97,034</b>	<b>183</b>	<b>19,191</b>	<b>73,190</b>	<b>130</b>	<b>3,608</b>	<b>-</b>	<b>28,252</b>	<b>440,513</b>	<b>505,836</b>
Add :Re-insurance accepted to direct claims	629	-	-	-	-	-	-	-	-	-	-	-	-	629
Less :Re-insurance Ceded to claims paid	4,424	11,192	-	13,857	4,442	43	1,950	6,074	-	189	-	1,682	28,237	43,853
<b>Total Claims Incurred</b>	<b>47,174</b>	<b>3,162</b>	<b>-</b>	<b>205,068</b>	<b>92,592</b>	<b>140</b>	<b>17,241</b>	<b>67,116</b>	<b>130</b>	<b>3,419</b>	<b>-</b>	<b>26,570</b>	<b>412,276</b>	<b>462,612</b>

\* In accordance with the Format Claim outstanding is furnished on Net basis

(Rs.'000)

Up To The Quarter Ended June 30, 2011	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS										Up To The Quarter Ended June 30, 2011
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineerin g	Aviation	Others	Total	Grand Total
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FORM NL-5-CLAIMS SCHEDULE

CLAIMS INCURRED [NET]

(Rs.'000)

For the corresponding quarter of the preceeding period Ended June 30, 2010	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS										For the corresponding quarter of the preceeding period Ended June 30, 2010
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineerin g	Aviation	Others	Total	
<b>Direct claims</b>	7,631	3,796	-	56,366	508	-	22,894	61,075	-	440	-	8,985	150,268	161,695
Add Claims Outstanding at the end of the year *	121,847	7,592	-	158,866	176,112	1,899	5,826	46,028	166	5,486	-	46,938	441,321	570,760
Less Claims Outstanding at the beginning of the year *	74,110	4,630	-	72,174	107,288	1,262	12,015	53,312	143	2,686	-	40,338	289,218	367,958
<b>Gross Incurred Claims</b>	<b>55,368</b>	<b>6,758</b>	<b>-</b>	<b>143,058</b>	<b>69,332</b>	<b>637</b>	<b>16,705</b>	<b>53,791</b>	<b>23</b>	<b>3,240</b>	<b>-</b>	<b>15,585</b>	<b>302,371</b>	<b>364,497</b>
Add :Re-insurance accepted to direct claims	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less :Re-insurance Ceded to claims paid	1,503	2,157	-	5,650	402	-	6,597	6,107	-	46	-	1,467	20,269	23,929
<b>Total Claims Incurred</b>	<b>53,865</b>	<b>4,601</b>	<b>-</b>	<b>137,408</b>	<b>68,930</b>	<b>637</b>	<b>10,108</b>	<b>47,684</b>	<b>23</b>	<b>3,194</b>	<b>-</b>	<b>14,118</b>	<b>282,102</b>	<b>340,568</b>

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(Rs.'000)

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Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.