

FORM NL-5-CLAIMS SCHEDULE

CLAIMS INCURRED [NET]

(₹ '000)

For The Quarter Ended March 31,2013	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS											For The Quarter Ended March 31,2013
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviatio n	Trade Credit	Others	Total	Grand Total
Direct claims	30,633	50,920	-	213,443	82,658	1,249	5,519	124,776	-	3,554	-	-	35,189	466,388	547,941
Add Claims Outstanding at the end of the year *	(38,698)	6,022	-	(105,578)	872,149	4,836	(2,933)	(15,026)	1,418	1,369	200	1,228	(12,633)	745,030	712,354
Less Claims Outstanding at the beginning of the year *	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gross Incurred Claims	(8,065)	56,942	-	107,865	954,807	6,085	2,586	109,750	1,418	4,923	200	1,228	22,556	1,211,418	1,260,295
Add :Re-insurance accepted to direct claims	14	-	-	-	1,372,521	-	-	-	-	228	-	-	-	1,372,749	1,372,763
Less :Re-insurance Ceded to claims paid	13,717	31,452	-	21,344	1,742,399	124	1,286	12,478	-	1,162	-	-	5,090	1,783,883	1,829,052
Total Claims Incurred	(21,768)	25,490	-	86,521	584,929	5,961	1,300	97,272	1,418	3,989	200	1,228	17,466	800,284	804,006

* In accordance with the Format Claim outstanding is furnished on Net basis

(₹ '000)

Up To The Quarter Ended March 31,2013	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS											Up To The Quarter Ended March 31,2013
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviatio n	Trade Credit	Others	Total	Grand Total
Direct claims	181,295	92,218	-	703,075	189,683	3,002	24,858	376,722	-	12,126	-	-	114,609	1,424,075	1,697,588
Add Claims Outstanding at the end of the year *	154,378	27,921	-	247,371	2,701,675	13,233	18,353	113,393	3,644	40,543	200	1,230	119,156	3,258,798	3,441,097
Less Claims Outstanding at the beginning of the year *	145,434	15,660	-	220,331	1,412,772	7,084	17,393	91,324	1,736	26,955	-	-	79,028	1,856,623	2,017,717
Gross Incurred Claims	190,239	104,479	-	730,115	1,478,586	9,151	25,818	398,791	1,908	25,714	200	1,230	154,737	2,826,250	3,120,968
Add :Re-insurance accepted to direct claims	8,397	-	-	-	1,416,880	-	-	-	-	313	-	-	-	1,417,193	1,425,590
Less :Re-insurance Ceded to claims paid	98,165	59,132	-	70,307	1,818,394	298	5,744	37,672	-	5,184	-	-	15,891	1,953,490	2,110,787
Total Claims Incurred	100,471	45,347	-	659,808	1,077,072	8,853	20,074	361,119	1,908	20,843	200	1,230	138,846	2,289,953	2,435,771

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FORM NL-5-CLAIMS SCHEDULE

CLAIMS INCURRED [NET]

(₹ '000)

For the corresponding quarter of the preceeding Year Ended March 31,2012	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS										For the corresponding quarter of the preceeding Year Ended March 31,2012	
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviation	Trade Credit	Others	Total	Grand Total
Direct claims	67,812	19,731	-	191,892	15,134	1,549	8,140	85,668	6	4,241	-	-	28,430	335,060	422,603
Add Claims Outstanding at the end of the year *	24,782	6,515	-	(108,240)	648,323	2,203	1,072	(32,517)	1,414	15,139	-	-	14,998	542,392	573,689
Less Claims Outstanding at the beginning of the year *	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gross Incurred Claims	92,594	26,246	-	83,652	663,457	3,752	9,212	53,151	1,420	19,380	-	-	43,428	877,452	996,292
Add :Re-insurance accepted to direct claims	-	-	-	-	69,360	-	-	-	-	4	-	-	-	69,364	69,364
Less :Re-insurance Ceded to claims paid	36,192	11,660	-	19,190	8,435	155	2,068	8,567	1	1,513	-	-	4,396	44,325	92,177
Total Claims Incurred	56,402	14,586	-	64,462	724,382	3,597	7,144	44,584	1,419	17,871	-	-	39,032	902,491	973,479

* In accordance with the Format Claim outstanding is furnished on Net basis

(₹ '000)

Up to the Quarter of the preceeding Year Ended March 31,2012	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS										Up to the Quarter of the preceeding Year Ended March 31,2012	
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviation	Trade Credit	Others	Total	Grand Total
Direct claims	214,516	56,874	-	655,526	56,186	2,583	23,416	277,971	6	12,527	-	-	81,759	1,109,974	1,381,364
Add Claims Outstanding at the end of the year *	145,434	15,660	-	220,331	1,412,772	7,084	17,393	91,324	1,736	26,955	-	-	79,028	1,856,623	2,017,717
Less Claims Outstanding at the beginning of the year *	108,054	11,779	-	258,979	436,323	1,643	11,224	79,522	18	11,987	-	-	57,765	857,461	977,294
Gross Incurred Claims	251,896	60,755	-	616,878	1,032,635	8,024	29,585	289,773	1,724	27,495	-	-	103,022	2,109,136	2,421,787
Add :Re-insurance accepted to direct claims	634	-	-	-	69,360	-	-	-	-	8	-	-	-	69,368	70,002
Less :Re-insurance Ceded to claims paid	114,092	38,575	-	65,553	34,188	258	7,658	27,797	1	3,852	-	-	12,183	151,490	304,157
Total Claims Incurred	138,438	22,180	-	551,325	1,067,807	7,766	21,927	261,976	1,723	23,651	-	-	90,839	2,027,014	2,187,632

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Notes:

- Included But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.