

FORM NL-5-CLAIMS SCHEDULE

CLAIMS INCURRED [NET]

(₹ '000)

For The Quarter Ended JUNE 30, 2012	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS										For The Quarter Ended JUNE 30, 2012	
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviation	Trade Credit	Others	Total	Grand Total
Direct claims	50,202	21,225	-	143,098	32,562	250	4,986	65,848	-	3,373	-	-	23,458	273,575	345,002
Add Claims Outstanding at the end of the year *	178,447	14,307	-	291,889	1,478,066	7,575	20,268	111,889	1,874	28,185	-	-	98,681	2,038,427	2,231,181
Less Claims Outstanding at the beginning of the year *	145,434	15,660	-	220,331	1,412,772	7,084	17,393	91,324	1,736	26,955	-	-	79,028	1,856,623	2,017,717
Gross Incurred Claims	83,215	19,872	-	214,656	97,856	741	7,861	86,413	138	4,603	-	-	43,111	455,379	558,466
Add :Re-insurance accepted to direct claims	370	-	-	-	16,478	-	-	-	-	19	-	-	-	16,497	16,867
Less :Re-insurance Ceded to claims paid	33,762	16,323	-	14,310	22,293	23	1,389	6,585	-	1,969	-	-	3,016	49,585	99,670
Total Claims Incurred	49,823	3,549	-	200,346	92,041	718	6,472	79,828	138	2,653	-	-	40,095	422,291	475,663

* In accordance with the Format Claim outstanding is furnished on Net basis

(₹ '000)

Up To The Quarter Ended JUNE 30, 2012	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS										Up To The Quarter Ended JUNE 30, 2012	
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviation	Trade Credit	Others	Total	Grand Total
Direct claims	50,202	21,225	-	143,098	32,562	250	4,986	65,848	-	3,373	-	-	23,458	273,575	345,002
Add Claims Outstanding at the end of the year *	178,447	14,307	-	291,889	1,478,066	7,575	20,268	111,889	1,874	28,185	-	-	98,681	2,038,427	2,231,181
Less Claims Outstanding at the beginning of the year *	145,434	15,660	-	220,331	1,412,772	7,084	17,393	91,324	1,736	26,955	-	-	79,028	1,856,623	2,017,717
Gross Incurred Claims	83,215	19,872	-	214,656	97,856	741	7,861	86,413	138	4,603	-	-	43,111	455,379	558,466
Add :Re-insurance accepted to direct claims	370	-	-	-	16,478	-	-	-	-	19	-	-	-	16,497	16,867
Less :Re-insurance Ceded to claims paid	33,762	16,323	-	14,310	22,293	23	1,389	6,585	-	1,969	-	-	3,016	49,585	99,670
Total Claims Incurred	49,823	3,549	-	200,346	92,041	718	6,472	79,828	138	2,653	-	-	40,095	422,291	475,663

* In accordance with the Format Claim outstanding is furnished on Net basis

FORM NL-5-CLAIMS SCHEDULE

CLAIMS INCURRED [NET]

(₹ '000)

For the corresponding quarter of the preceeding Period Ended JUNE 30, 2011	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS											For the corresponding quarter of the preceeding Period Ended JUNE 30, 2011
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviation	Trade Credit	Others	Total	Grand Total
Direct claims	24,252	15,920	-	135,695	7,602	426	5,345	60,743	-	1,891	-	-	14,302	226,004	266,176
Add Claims Outstanding at the end of the year *	134,771	10,213	-	342,209	525,755	1,400	25,070	91,969	148	13,704	-	-	71,715	1,071,970	1,216,954
Less Claims Outstanding at the beginning of the year *	108,054	11,779	-	258,979	436,323	1,643	11,224	79,522	18	11,987	-	-	57,765	857,461	977,294
Gross Incurred Claims	50,969	14,354	-	218,925	97,034	183	19,191	73,190	130	3,608	-	-	28,252	440,513	505,836
Add :Re-insurance accepted to direct claims	629	-	-	-	-	-	-	-	-	-	-	-	-	-	629
Less :Re-insurance Ceded to claims paid	4,424	11,192	-	13,857	4,442	43	1,950	6,074	-	189	-	-	1,682	28,237	43,853
Total Claims Incurred	47,174	3,162	-	205,068	92,592	140	17,241	67,116	130	3,419	-	-	26,570	412,276	462,612

* In accordance with the Format Claim outstanding is furnished on Net basis

(₹ '000)

Up to the Quarter of the preceeding Period Ended JUNE 30, 2011	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS											Up to the Quarter of the preceeding Period ended JUNE 30, 2011
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviation	Trade Credit	Others	Total	Grand Total
Direct claims	24,252	15,920	-	135,695	7,602	426	5,345	60,743	-	1,891	-	-	14,302	226,004	266,176
Add Claims Outstanding at the end of the year *	134,771	10,213	-	342,209	525,755	1,400	25,070	91,969	148	13,704	-	-	71,715	1,071,970	1,216,954
Less Claims Outstanding at the beginning of the year *	108,054	11,779	-	258,979	436,323	1,643	11,224	79,522	18	11,987	-	-	57,765	857,461	977,294
Gross Incurred Claims	50,969	14,354	-	218,925	97,034	183	19,191	73,190	130	3,608	-	-	28,252	440,513	505,836
Add :Re-insurance accepted to direct claims	629	-	-	-	-	-	-	-	-	-	-	-	-	-	629
Less :Re-insurance Ceded to claims paid	4,424	11,192	-	13,857	4,442	43	1,950	6,074	-	189	-	-	1,682	28,237	43,853
Total Claims Incurred	47,174	3,162	-	205,068	92,592	140	17,241	67,116	130	3,419	-	-	26,570	412,276	462,612

* In accordance with the Format Claim outstanding is furnished on Net basis

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.