

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE

ADVANCES AND OTHER ASSETS

S. No.	Particulars	As at June 30, 2013	As at June 30, 2012
		(` '000)	(` '000)
	ADVANCES		
1	Reserve deposits with ceding companies	53,133	-
2	Application money for investments	-	-
3	Prepayments	5,716	5,332
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	6,882	8,282
6	Others (to be specified)	-	-
	Advance to Employees	3,211	3,030
	Advance to Others	14,246	47,039
	Surplus in Gratuity fund	-	-
	TOTAL (A)	83,188	63,683
	OTHER ASSETS		
1	Income accrued on investments	312,097	189,064
2	Outstanding Premiums	-	-
3	Agents' Balances	-	-
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	713,326	813,079
6	Due from subsidiaries/ holding	-	-
7	Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	-	-
8	Others (to be specified)	-	-
	Deposits for Office Premises	54,758	54,373
	Other Deposits	4,260	4,254
	Receivable from Terrorism Pool	46,034	10,329
	Receivable from Motor Pool	392,861	41,052
	Service tax unutilised credit	23,850	-
	Contracts for Sales - Investment	-	20,731
	TOTAL (B)	1,547,186	1,132,882
	TOTAL (A+B)	1,630,374	1,196,565

Notes:

(a) The items under the above heads shall not be shown net of provisions for doubtful amounts. The amount of provision against each head should be shown separately.

(b) The term 'officer' should conform to the definition of that term as given under the Companies Act, 1956.

(c) Sundry Debtors will be shown under item 9(others)