

FORM NL-5-CLAIMS SCHEDULE

CLAIMS INCURRED [NET]

(' 000)

For The Quarter Ended June 30, 2013	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS											For The Quarter Ended June 30, 2013
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviatio n	Trade Credit	Others	Total	Grand Total
<b>Direct claims</b>	<b>521,755</b>	<b>33,003</b>	-	<b>185,555</b>	<b>55,277</b>	<b>340</b>	<b>3,780</b>	<b>121,244</b>	<b>7</b>	<b>5,962</b>	-	-	<b>24,145</b>	<b>396,310</b>	<b>951,068</b>
Add Claims Outstanding at the end of the year *	209,388	31,376	-	314,055	2,980,748	13,383	20,120	147,472	3,588	38,734	209	1,179	146,856	3,666,344	3,907,108
Less Claims Outstanding at the beginning of the year *	154,378	27,921	-	247,371	2,701,675	13,233	18,353	113,393	3,644	40,543	200	1,230	119,156	3,258,798	3,441,097
<b>Gross Incurred Claims</b>	<b>576,765</b>	<b>36,458</b>	-	<b>252,239</b>	<b>334,350</b>	<b>490</b>	<b>5,547</b>	<b>155,323</b>	<b>(49)</b>	<b>4,153</b>	<b>9</b>	<b>(51)</b>	<b>51,845</b>	<b>803,856</b>	<b>1,417,079</b>
Add :Re-insurance accepted to direct claims	30	-	-	-	-	-	-	-	-	88	-	-	-	88	118
Less :Re-insurance Ceded to claims paid	498,330	29,484	-	18,304	2,251	34	707	11,410	-	2,709	-	-	2,551	37,966	565,780
<b>Total Claims Incurred</b>	<b>78,465</b>	<b>6,974</b>	-	<b>233,935</b>	<b>332,099</b>	<b>456</b>	<b>4,840</b>	<b>143,913</b>	<b>(49)</b>	<b>1,532</b>	<b>9</b>	<b>(51)</b>	<b>49,294</b>	<b>765,978</b>	<b>851,417</b>

\* In accordance with the Format Claim outstanding is furnished on Net basis

(' 000)

Up To The Quarter Ended June 30, 2013	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS											Up To The Quarter Ended June 30, 2013
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviatio n	Trade Credit	Others	Total	Grand Total
<b>Direct claims</b>	<b>521,755</b>	<b>33,003</b>	-	<b>185,555</b>	<b>55,277</b>	<b>340</b>	<b>3,780</b>	<b>121,244</b>	<b>7</b>	<b>5,962</b>	-	-	<b>24,145</b>	<b>396,310</b>	<b>951,068</b>
Add Claims Outstanding at the end of the year *	209,388	31,376	-	314,055	2,980,748	13,383	20,120	147,472	3,588	38,734	209	1,179	146,856	3,666,344	3,907,108
Less Claims Outstanding at the beginning of the year *	154,378	27,921	-	247,371	2,701,675	13,233	18,353	113,393	3,644	40,543	200	1,230	119,156	3,258,798	3,441,097
<b>Gross Incurred Claims</b>	<b>576,765</b>	<b>36,458</b>	-	<b>252,239</b>	<b>334,350</b>	<b>490</b>	<b>5,547</b>	<b>155,323</b>	<b>(49)</b>	<b>4,153</b>	<b>9</b>	<b>(51)</b>	<b>51,845</b>	<b>803,856</b>	<b>1,417,079</b>
Add :Re-insurance accepted to direct claims	30	-	-	-	-	-	-	-	-	88	-	-	-	88	118
Less :Re-insurance Ceded to claims paid	498,330	29,484	-	18,304	2,251	34	707	11,410	-	2,709	-	-	2,551	37,966	565,780
<b>Total Claims Incurred</b>	<b>78,465</b>	<b>6,974</b>	-	<b>233,935</b>	<b>332,099</b>	<b>456</b>	<b>4,840</b>	<b>143,913</b>	<b>(49)</b>	<b>1,532</b>	<b>9</b>	<b>(51)</b>	<b>49,294</b>	<b>765,978</b>	<b>851,417</b>

\* In accordance with the Format Claim outstanding is furnished on Net basis

FORM NL-5-CLAIMS SCHEDULE

CLAIMS INCURRED [NET]

For the corresponding quarter of the preceeding Year Ended June 30, 2012	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS											For the corresponding quarter of the preceeding Year Ended June 30, 2012	
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviation	Trade Credit	Others	Total	Grand Total	
				Direct claims	50,202	21,225	-	143,098	32,562	250	4,986	65,848	-	3,373	-	-
Add Claims Outstanding at the end of the year *	178,447	14,307	-	291,889	1,478,066	7,575	20,268	111,889	1,874	28,185	-	-	98,681	2,038,427	2,231,181	
Less Claims Outstanding at the beginning of the year *	145,434	15,660	-	220,331	1,412,772	7,084	17,393	91,324	1,736	26,955	-	-	79,028	1,856,623	2,017,717	
<b>Gross Incurred Claims</b>	<b>83,215</b>	<b>19,872</b>	<b>-</b>	<b>214,656</b>	<b>97,856</b>	<b>741</b>	<b>7,861</b>	<b>86,413</b>	<b>138</b>	<b>4,603</b>	<b>-</b>	<b>-</b>	<b>43,111</b>	<b>455,379</b>	<b>558,466</b>	
Add :Re-insurance accepted to direct claims	370	-	-	-	16,478	-	-	-	-	19	-	-	-	16,497	16,867	
Less :Re-insurance Ceded to claims paid	33,762	16,323	-	14,310	22,293	23	1,389	6,585	-	1,969	-	-	3,016	49,585	99,670	
<b>Total Claims Incurred</b>	<b>49,823</b>	<b>3,549</b>	<b>-</b>	<b>200,346</b>	<b>92,041</b>	<b>718</b>	<b>6,472</b>	<b>79,828</b>	<b>138</b>	<b>2,653</b>	<b>-</b>	<b>-</b>	<b>40,095</b>	<b>422,291</b>	<b>475,663</b>	

\* In accordance with the Format Claim outstanding is furnished on Net basis

Up to the Quarter of the preceeding Year Ended June 30, 2012	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS											Up to the Quarter of the preceeding Year Ended June 30, 2012	
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviation	Trade Credit	Others	Total	Grand Total	
				Direct claims	50,202	21,225	-	143,098	32,562	250	4,986	65,848	-	3,373	-	-
Add Claims Outstanding at the end of the year *	178,447	14,307	-	291,889	1,478,066	7,575	20,268	111,889	1,874	28,185	-	-	98,681	2,038,427	2,231,181	
Less Claims Outstanding at the beginning of the year *	145,434	15,660	-	220,331	1,412,772	7,084	17,393	91,324	1,736	26,955	-	-	79,028	1,856,623	2,017,717	
<b>Gross Incurred Claims</b>	<b>83,215</b>	<b>19,872</b>	<b>-</b>	<b>214,656</b>	<b>97,856</b>	<b>741</b>	<b>7,861</b>	<b>86,413</b>	<b>138</b>	<b>4,603</b>	<b>-</b>	<b>-</b>	<b>43,111</b>	<b>455,379</b>	<b>558,466</b>	
Add :Re-insurance accepted to direct claims	370	-	-	-	16,478	-	-	-	-	19	-	-	-	16,497	16,867	
Less :Re-insurance Ceded to claims paid	33,762	16,323	-	14,310	22,293	23	1,389	6,585	-	1,969	-	-	3,016	49,585	99,670	
<b>Total Claims Incurred</b>	<b>49,823</b>	<b>3,549</b>	<b>-</b>	<b>200,346</b>	<b>92,041</b>	<b>718</b>	<b>6,472</b>	<b>79,828</b>	<b>138</b>	<b>2,653</b>	<b>-</b>	<b>-</b>	<b>40,095</b>	<b>422,291</b>	<b>475,663</b>	

\* In accordance with the Format Claim outstanding is furnished on Net basis

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.