

FORM NL-7-OPERATING EXPENSES SCHEDULE

OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

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For The Quarter Ended June 30, 2013	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS											For The Quarter Ended June 30, 2013	
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviatio n	Trade Credit	Others	Total	Grand Total	
Employees' remuneration and welfare benefits	25,818	5,946	-	21,561	18,048	438	1,649	21,921	138	2,933	133	65	13,106	79,992	111,756	
Travel, conveyance and vehicle running expenses	4,000	921	-	3,340	2,796	68	256	3,396	21	454	21	10	2,030	12,392	17,313	
Training expenses	618	142	-	517	432	11	40	525	3	70	3	2	314	1,917	2,677	
Rents, rates and taxes	10,615	2,445	-	8,865	7,421	180	678	9,013	57	1,206	55	27	5,388	32,890	45,950	
Repairs	4,158	958	-	3,472	2,907	71	266	3,530	22	472	21	10	2,111	12,882	17,998	
Printing and stationery	1,542	355	-	1,287	1,078	26	98	1,309	8	175	8	4	783	4,776	6,673	
Communication	1,866	430	-	1,558	1,304	32	119	1,584	10	212	10	5	947	5,781	8,077	
Legal and Professional charges	6,703	1,544	-	5,598	4,686	114	428	5,691	36	762	34	17	3,402	20,768	29,015	
Service Charges	14,604	3,363	-	12,196	10,209	248	933	12,400	78	1,659	75	37	7,413	45,248	63,215	
Auditors' fees, expenses etc.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
a) as auditors	485	112	-	405	339	8	31	412	3	55	2	1	246	1,502	2,099	
b) as advisor or in any other capacity, in respect of :	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(iii) Management services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
c) in any other capacity and	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
d) out of pocket expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Advertisement and publicity	3,573	823	-	2,984	2,498	61	228	3,034	19	406	18	9	1,814	11,071	15,467	
Interest and Bank Charges	498	115	-	415	348	8	32	422	3	57	3	1	253	1,542	2,155	
Others:	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Agents Training	402	93	-	336	281	7	26	342	2	46	2	1	204	1,247	1,742	
Recruitment Expenses	150	35	-	125	105	3	10	128	1	17	1	-	76	466	651	
Information Technology Expenses	3,739	861	-	3,123	2,614	64	239	3,175	20	425	19	9	1,898	11,586	16,186	
Stamp Duty	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Membership & Subscription	182	42	-	152	127	3	12	155	1	21	1	-	92	564	788	
Miscellaneous Expenses	1,309	300	-	1,093	915	22	84	1,112	7	149	7	3	662	4,054	5,663	
Depreciation	3,724	858	-	3,110	2,603	63	238	3,162	20	423	19	9	1,889	11,536	16,118	
Service Tax on premium account	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total	83,986	19,343	-	70,137	58,711	1,427	5,367	71,311	449	9,542	432	210	42,628	260,214	363,543	

FORM NL-7-OPERATING EXPENSES SCHEDULE

OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

(C '000)

Up To The Quarter Ended June 30, 2013	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS											Up To The Quarter Ended June 30, 2013
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviation	Trade Credit	Others	Total	Grand Total
Employees' remuneration and welfare benefits	25,818	5,946	-	21,561	18,048	438	1,649	21,921	138	2,933	133	65	13,106	79,992	111,756
Travel, conveyance and vehicle running expenses	4,000	921	-	3,340	2,796	68	256	3,396	21	454	21	10	2,030	12,392	17,313
Training expenses	618	142	-	517	432	11	40	525	3	70	3	2	314	1,917	2,677
Rents, rates and taxes	10,615	2,445	-	8,865	7,421	180	678	9,013	57	1,206	55	27	5,388	32,890	45,950
Repairs	4,158	958	-	3,472	2,907	71	266	3,530	22	472	21	10	2,111	12,882	17,998
Printing and Stationery	1,542	355	-	1,287	1,078	26	98	1,309	8	175	8	4	783	4,776	6,673
Communication	1,866	430	-	1,558	1,304	32	119	1,584	10	212	10	5	947	5,781	8,077
Legal and Professional charges	6,703	1,544	-	5,598	4,686	114	428	5,691	36	762	34	17	3,402	20,768	29,015
Service Charges	14,604	3,363	-	12,196	10,209	248	933	12,400	78	1,659	75	37	7,413	45,248	63,215
Auditors' fees, expenses etc.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
a) as auditors	485	112	-	405	339	8	31	412	3	55	2	1	246	1,502	2,099
b) as advisor or in any other capacity, in respect of :	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
c) in any other capacity and	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
d) out of pocket expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Advertisement and publicity	3,573	823	-	2,984	2,498	61	228	3,034	19	406	18	9	1,814	11,071	15,467
Interest and Bank Charges	498	115	-	415	348	8	32	422	3	57	3	1	253	1,542	2,155
Others:	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Agents Training	402	93	-	336	281	7	26	342	2	46	2	1	204	1,247	1,742
Recruitment Expenses	150	35	-	125	105	3	10	128	1	17	1	-	76	466	651
Information Technology Expenses	3,739	861	-	3,123	2,614	64	239	3,175	20	425	19	9	1,898	11,586	16,186
Stamp Duty	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Membership & subscription	182	42	-	152	127	3	12	155	1	21	1	-	92	564	788
Miscellaneous Expenses	1,309	300	-	1,093	915	22	84	1,112	7	149	7	3	661	4,053	5,662
Depreciation	3,724	858	-	3,110	2,603	63	238	3,162	20	423	19	9	1,890	11,537	16,119
Service Tax on premium account	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	83,986	19,343	-	70,137	58,711	1,427	5,367	71,311	449	9,542	432	210	42,628	260,214	363,543

FORM NL-7-OPERATING EXPENSES SCHEDULE

OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

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For the corresponding quarter of the preceeding Period Ended June 30, 2012	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS											For the corresponding quarter of the preceeding Year Ended June 30, 2012
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviatio n	Trade Credit	Others	Total	
Employees' remuneration and welfare benefits	22,796	3,420	-	24,094	19,268	543	1,543	13,703	551	2,977	-	45	12,942	75,666	101,882
Travel, conveyance and vehicle running expenses	1,942	291	-	2,053	1,642	46	131	1,167	47	254	-	4	1,103	6,447	8,680
Training expenses	160	24	-	169	135	4	11	96	4	21	-	-	91	531	715
Rents, rates and taxes	9,002	1,351	-	9,515	7,609	214	609	5,411	218	1,175	-	18	5,111	29,880	40,233
Repairs	3,309	497	-	3,498	2,797	79	224	1,989	80	432	-	7	1,879	10,985	14,791
Printing and Stationery	903	135	-	954	763	21	61	543	22	118	-	2	513	2,997	4,035
Communication	1,388	208	-	1,467	1,173	33	94	834	34	181	-	3	788	4,607	6,203
Legal and Professional charges	11,791	1,769	-	12,462	9,966	281	798	7,088	285	1,540	-	23	6,694	39,137	52,697
Service Charges	9,171	1,376	-	9,693	7,751	218	621	5,513	222	1,197	-	18	5,206	30,439	40,986
Auditors' fees, expenses etc.															
a) as auditors	299	45	-	316	253	7	20	180	7	39	-	1	170	993	1,337
b) as advisor or in any other capacity, in respect of :															
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
c) in any other capacity and															
d) out of pocket expenses	1	-	-	1	1	-	-	1	-	-	-	-	1	4	5
Advertisement and publicity	6,046	907	-	6,390	5,110	144	409	3,634	146	789	-	12	3,433	20,067	27,020
Interest and Bank Charges	156	23	-	165	132	4	11	94	4	20	-	-	88	518	697
Others:															
Agents Training	260	39	-	275	220	6	18	156	6	34	-	1	148	864	1,163
Recruitment Expenses	112	17	-	118	95	3	8	67	3	15	-	-	64	373	502
Information Technology Expenses	837	126	-	885	708	20	57	503	20	109	-	2	475	2,779	3,742
Stamp Duty	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Membership & subscription	180	27	-	190	152	4	12	108	4	23	-	-	103	596	803
Miscellaneous Expenses	2,213	332	-	2,339	1,869	53	150	1,330	53	289	-	4	1,259	7,346	9,891
Depreciation	5,321	798	-	5,623	4,497	127	360	3,198	129	695	-	10	3,020	17,659	23,778
Service Tax on premium account	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	75,887	11,385	-	80,207	64,141	1,807	5,137	45,615	1,835	9,908	-	150	43,088	251,888	339,160

FORM NL-7-OPERATING EXPENSES SCHEDULE

OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

(C '000)

Up to the Quarter of the preceding Year Ended June 30, 2012	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS											Up to the Quarter of the preceding Year Ended June 30, 2012	Grand Total
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviatio n	Trade Credit	Others	Total		
Employees' remuneration and welfare benefits	22,796	3,420	-	24,094	19,268	543	1,543	13,703	551	2,977	-	45	12,942	75,666	101,882	
Travel, conveyance and vehicle running expenses	1,942	291	-	2,053	1,642	46	131	1,167	47	254	-	4	1,103	6,447	8,680	
Training expenses	160	24	-	169	135	4	11	96	4	21	-	-	91	531	715	
Rents, rates and taxes	9,002	1,351	-	9,515	7,609	214	609	5,411	218	1,175	-	18	5,111	29,880	40,233	
Repairs	3,309	497	-	3,498	2,797	79	224	1,989	80	432	-	7	1,879	10,985	14,791	
Printing and Stationery	903	135	-	954	763	21	61	543	22	118	-	2	513	2,997	4,035	
Communication	1,388	208	-	1,467	1,173	33	94	834	34	181	-	3	788	4,607	6,203	
Legal and Professional charges	11,791	1,769	-	12,462	9,966	281	798	7,088	285	1,540	-	23	6,694	39,137	52,697	
Service Charges	9,171	1,376	-	9,693	7,751	218	621	5,513	222	1,197	-	18	5,206	30,439	40,986	
Auditors' fees, expenses etc.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
a) as auditors	299	45	-	316	253	7	20	180	7	39	-	1	170	993	1,337	
b) as advisor or in any other capacity, in respect of :	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(iii) Management services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
c) in any other capacity and	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
d) out of pocket expenses	1	-	-	1	1	-	-	1	-	-	-	-	1	4	5	
Advertisement and publicity	6,046	907	-	6,390	5,110	144	409	3,634	146	789	-	12	3,433	20,067	27,020	
Interest and Bank Charges	156	23	-	165	132	4	11	94	4	20	-	-	88	518	697	
Others:	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Agents Training	260	39	-	275	220	6	18	156	6	34	-	1	148	864	1,163	
Recruitment Expenses	112	17	-	118	95	3	8	67	3	15	-	-	64	373	502	
Information Technology Expenses	837	126	-	885	708	20	57	503	20	109	-	2	475	2,779	3,742	
Stamp Duty	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Membership & subscription	180	27	-	190	152	4	12	108	4	23	-	-	103	596	803	
Miscellaneous Expenses	2,213	332	-	2,339	1,869	53	150	1,330	53	289	-	4	1,259	7,346	9,891	
Depreciation	5,321	798	-	5,623	4,497	127	360	3,198	129	695	-	10	3,020	17,659	23,778	
Service Tax on premium account	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total	75,887	11,385	-	80,207	64,141	1,807	5,137	45,615	1,835	9,908	-	150	43,088	251,888	339,160	