

FORM NL-5-CLAIMS SCHEDULE

CLAIMS INCURRED [NET]

(₹ '000)

For The Quarter Ended September 30, 2015	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS										For The Quarter Ended September 30, 2015	
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviatio n	Trade Credit	Others	Total	Grand Total
Direct claims	69,026	16,891	331	295,410	198,767	982	14,603	381,277	-	6,027	-	886	422,032	1,319,984	1,406,232
Add Claims Outstanding at the end of the year *	31,491	5,395	-	10,063	(29,038)	131	3,514	(4,482)	-	679	-	9	(17,003)	(36,127)	759
Less Claims Outstanding at the beginning of the year *	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gross Incurred Claims	100,517	22,286	331	305,473	169,729	1,113	18,117	376,795	-	6,706	-	895	405,029	1,283,857	1,406,991
Add :Re-insurance accepted to direct claims	1	-	-	-	2,266	-	-	-	-	48	-	-	-	2,314	2,315
Less :Re-insurance Ceded to claims paid	54,316	4,799	331	15,307	11,757	50	5,478	19,465	-	2,446	-	842	331,951	387,296	446,742
Total Claims Incurred	46,202	17,487	-	290,166	160,238	1,063	12,639	357,330	-	4,308	-	53	73,078	898,875	962,564

* In accordance with the Format Claim outstanding is furnished on Net basis

(₹ '000)

Up To The Quarter Ended September 30, 2015	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS										Up To The Quarter Ended September 30, 2015	
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviatio n	Trade Credit	Others	Total	Grand Total
Direct claims	446,489	29,568	331	534,732	407,293	3,174	21,977	602,832	-	7,675	-	886	785,832	2,364,401	2,840,789
Add Claims Outstanding at the end of the year *	302,513	47,115	-	316,275	3,810,240	2,726	33,469	309,384	3,030	29,753	363	179	205,258	4,710,677	5,060,305
Less Claims Outstanding at the beginning of the year *	257,987	37,100	-	275,136	3,847,846	2,615	29,676	233,388	3,015	19,730	363	166	227,981	4,639,916	4,935,003
Gross Incurred Claims	491,015	39,583	331	575,871	369,687	3,285	25,770	678,828	15	17,698	-	899	763,109	2,435,162	2,966,091
Add :Re-insurance accepted to direct claims	4	-	-	-	2,266	-	-	-	-	87	-	-	-	2,353	2,357
Less :Re-insurance Ceded to claims paid	393,285	11,712	331	27,608	23,473	236	7,575	30,687	-	3,287	-	842	614,484	708,192	1,113,520
Total Claims Incurred	97,734	27,871	-	548,263	348,480	3,049	18,195	648,141	15	14,498	-	57	148,625	1,729,323	1,854,928

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FORM NL-5-CLAIMS SCHEDULE

CLAIMS INCURRED [NET]

(₹ '000)

For the corresponding quarter of the preceding period ended September 30, 2014	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS											For the corresponding quarter of the preceding period Ended September 30, 2014
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviation	Trade Credit	Others	Total	Grand Total
Direct claims	73,016	21,590	-	212,670	142,316	1,545	16,168	254,335	113	4,161	-	1,086	29,140	661,534	756,140
Add Claims Outstanding at the end of the year *	(19,503)	3,032	-	(32,616)	109,766	(147)	(2,306)	(26,388)	6	(2,128)	-	(39)	20,724	66,872	50,401
Less Claims Outstanding at the beginning of the year *	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gross Incurred Claims	53,513	24,622	-	180,054	252,082	1,398	13,862	227,947	119	2,033	-	1,047	49,864	728,406	806,541
Add :Re-insurance accepted to direct claims	2	-	-	-	28,620	-	-	-	-	17	-	-	-	28,637	28,639
Less :Re-insurance Ceded to claims paid	28,278	10,100	-	11,514	7,512	112	6,466	13,001	6	1,502	-	1,046	2,959	44,118	82,496
Total Claims Incurred	25,237	14,522	-	168,540	273,190	1,286	7,396	214,946	113	548	-	1	46,905	712,925	752,684

* In accordance with the Format Claim outstanding is furnished on Net basis

(₹ '000)

Up to the Quarter of the preceding period ended September 30, 2014	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS											Up to the Quarter of the preceding period Ended September 30, 2014
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviation	Trade Credit	Others	Total	Grand Total
Direct claims	165,494	35,826	-	399,321	275,996	1,725	29,074	440,164	113	6,939	-	1,152	61,805	1,216,289	1,417,609
Add Claims Outstanding at the end of the year *	235,587	38,852	-	238,201	3,783,296	10,586	23,595	197,701	3,704	52,685	200	642	180,374	4,490,984	4,765,423
Less Claims Outstanding at the beginning of the year *	226,732	34,458	-	270,008	3,461,940	10,370	19,491	205,862	3,704	60,200	200	695	168,881	4,201,351	4,462,541
Gross Incurred Claims	174,349	40,220	-	367,514	597,352	1,941	33,178	432,003	113	(576)	-	1,099	73,298	1,505,922	1,720,491
Add :Re-insurance accepted to direct claims	32	-	-	-	33,870	-	-	-	-	91	-	-	-	33,961	33,993
Less :Re-insurance Ceded to claims paid	78,841	18,256	-	22,610	13,715	124	10,914	22,865	6	2,236	-	1,109	8,308	81,887	178,984
Total Claims Incurred	95,540	21,964	-	344,904	617,507	1,817	22,264	409,138	107	(2,721)	-	(10)	64,990	1,457,996	1,575,500

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Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.