

FORM NL-10-RESERVE AND SURPLUS SCHEDULE

RESERVES AND SURPLUS

| S. No. | Particulars | As at March 31, 2008 | As at March 31, 2007 |
|--------|--|-------------------------|-------------------------|
| | | (Rs.'000) | (Rs.'000) |
| 1 | Capital Reserve | - | - |
| 2 | Capital Redemption Reserve | - | - |
| 3 | Share Premium | 858,000 | - |
| 4 | General Reserves | - | - |
| | Less: Debit balance in Profit and Loss Account | - | - |
| | Less: Amount utilized for Buy-back | - | - |
| 5 | Catastrophe Reserve | - | - |
| 6 | Other Reserves (to be specified) | - | - |
| 7 | Balance of Profit in Profit & Loss Account | - | - |
| | TOTAL | 858,000 | - |

Note:

Additions to and deductions from the reserves should be disclosed under each of the specified heads.