

**FORM NL-7-OPERATING EXPENSES SCHEDULE**

**OPERATING EXPENSES RELATED TO INSURANCE BUSINESS**

	Particulars	For the Quarter	Up to the Quarter	For the corresponding quarter of the preceeding year	Up to the quarter of the preceeding year
		(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
1	Employees' remuneration & welfare benefits	-	114,760	-	19,505
2	Travel, conveyance and vehicle running expenses	-	13,151	-	2,111
3	Training expenses	-	1,484	-	8
4	Rents, rates & taxes	-	67,111	-	20,715
5	Repairs	-	9,338	-	-
6	Printing & stationery	-	7,079	-	316
7	Communication	-	6,694	-	291
8	Legal & professional charges	-	8,514	-	12,045
9	Auditors' fees, expenses etc				
	(a) as auditor	-	843	-	500
	(b) as adviser or in any other capacity, in respect of				
	(i) Taxation matters	-	-	-	58
	(ii) Insurance matters	-	-	-	-
	(iii) Management services; and	-	-	-	-
	(c) in any other capacity	-	-	-	134
	(d) Out of pocket expense	-	31	-	2
10	Advertisement and publicity	-	2,236	-	1,188
11	Interest & Bank Charges	-	1,755	-	87
12	Others (to be specified)				
	Recruitment Expenses	-	5,477	-	4,180
	Foreign Exchange (Gain) / Loss	-	-	-	-
	Information Technology Expenses	-	877	-	4,716
	Stamp Duty	-	-	-	2,460
	Maintenance	-	-	-	771
	Membership & Subscription	-	1,895	-	50
	Miscellaneous Expenses	-	2,795	-	1,727
13	Depreciation	-	30,254	-	2,001
	<b>TOTAL</b>	-	<b>274,294</b>	-	<b>72,865</b>

*Note: Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.*