

BOILER AND PRESSURE PLANT INSURANCE POLICY (RETAIL) PROSPECTUS

INTRODUCTION

Boiler Pressure Plant Policy covers Boiler & pressure vessel owned by you at your premises against Explosion, Implosion and Collapse. It can be extended to cover third party liability and other specified risks.

WHAT DOES THIS POLICY COVER?

The policy covers damage due to Explosion, Implosion, Collapse leading to the

- Damage to the boilers & pressure vessels.
- Damage to Surrounding property, up to fixed limits, arising due to explosion & collapse of the pressure plant during normal course of working
- Third party legal liability, up to fixed limits, arising due to
 - Death or bodily injury to third parties.
 - Damage to property of third parties (not held in trust or on commission) caused by and solely due to explosion or collapse occurring in the course of ordinary working.

Add-ons

1. Claims Preparation Cost
2. Loss Minimization expenses
3. Cover for mobile and portable equipment outside the premises
4. Parts undamaged clause
5. Professional Fee
6. Waiver of betterment
7. Floater clause
8. Omission to Insure / Inadvertent Omission
9. Air Freight
10. Express Freight
11. Escalation
12. Owner's Surrounding Property
13. Third Party Liability
14. Additional Customs Duty

Clauses Wordings

1. Non - Vitiation Clause
2. Loss-Payee Clause
3. Agreed Bank Clause
4. Designation Of Property
5. Coinsurance Clause
6. On Account Payment Clause
7. Assets Register Clause

The Policy does not cover the following

Loss or damage resulting from:

- Fire, lightning, Inundation, Flood, Storm , Earthquake, Subsidence, landslide Chemical Explosion, Burglary and Theft, Impact by land borne/water borne craft
- Wear and Tear, Faults or defects existing at the time of commencement of insurance which ought to have been or were known to you, Faults or defect for which the supplier is responsible either by law or under contract
- War or warlike operations, Nuclear reaction, radiation or radioactive contamination
- Loss damage and/or liability resulting from overload experiments or tests
- The failure of individual tubes in Boilers of the water tube locomotive or other multitubular types, in Super heaters or in Economizers
- Willful acts or Gross negligence on the part of you or your representatives

The details furnished above do not constitute the entire terms and conditions. For details please refer to our Policy document.

CLAIMS PROCEDURE

In case of any Occurrence that may give rise to a claim under your policy, you must:

- a) inform us of this as soon as you can and in any event within 30 days of becoming aware of any such loss or damage. We may, at our sole discretion, condone the delay in notification of claim on merits based on the reason for delay furnished by You to Us in writing.
- b) provide such written documents and information as we may require and, if asked, include verification of particulars on oath; and
- c) take all steps within your power to minimise the extent of loss, damage or liability.
- d) preserve any property affected and make it available for us or our representatives; and
- e) inform the Police if the loss or damage has been caused by any act purporting to be an offence under the applicable laws; and forward to us every letter, writ, summons and process in relation to your claim as soon as you receive it; and
- f) advise us in writing as soon as you receive notice of any prosecution or inquest that involves you and is relevant

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to your claim and provide any assistance that we may reasonably require.

B) Documentation

The documents normally required to be submitted in the event of a claim are as under:

- 1) Claim form duly signed and sealed alongwith any damage to surrounding property
- 2) Photographs/ videography/ CCTV footage.
- 3) OEM report/ Authorised repairer report certifying extent of damage i.e partial loss and total loss.
- 4) Operation log book, DCS system records if any, AMC records, etc
- 5) Final repair/reinstatement estimates/bills with payment proof
- 6) Police Report, if necessary
- 7) Fire Brigade Report, if necessary
- 8) Any other document

The above requirement is indicative and the exact requirement of the documentation will be defined by the deputed service provider/ surveyor as per the merits of the claim.

Grievance

If You have any grievance about any matter relating to the policy, or Our decision on any matter, or Our decision about Your claim, You can pursue Your grievance with

1. Our Grievance Redressal Officer

You can send Your grievance in writing by post or email to Our Grievance Redressal Officer at the following address:

Grievance cell,

Universal Sampo General Insurance Co.Ltd, Unit No. 601 & 602, 6th Floor, Reliable Tech Park, Cloud City Campus;
Gut no 31, Mouje Elthan, Thane Belapur Road, Airoli, Navi Mumbai – 400708

If you have a grievance that you wish us to redress, you may contact us with the details of your grievance through:

- Emails – grievance@universalsompo.com
 - Designated Grievance Officer in each branch.
 - Company Website – www.universalsompo.com
2. The Consumer Affairs Department of IRDAI—You can register Your grievance on IRDAI's Integrated Grievance Management System (IGMS),
 3. The Insurance Ombudsman, depending on the nature of grievance and the financial implication, if any, or
 4. The Consumer Protection Forum or the Court.
 5. You can find more details about Insurance Ombudsmen at www.irdai.gov.in.

Contact Details

- **Website:** www.universalsompo.com
- **Toll Free Numbers:** 1800-22-4030, 1800-200-4030
- **Landline Numbers:** (022)-39635200 (Chargeable)
- **E-mail:** contactus@universalsompo.com
- **Courier:** Universal Sampo General Insurance Co. Ltd, Unit No- 601 & 602 A Wing, 6th Floor, Reliable Tech Park, Cloud City Campus; Thane- Belapur Road, Airoli- 400708

INSURANCE ACT 1938 SECTION 41- Prohibition of Rebates

No person shall allow or offer to allow either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer.

ANY PERSON MAKING DEFAULT IN COMPLYING WITH THE PROVISIONS OF THIS SECTION SHALL BE PUNISHABLE WITH FINE WHICH MAY EXTEND TO TEN LAKHS RUPEES.

Disclaimer: In the event of any question relating to interpretation of the insurance coverage, the policy document will prevail.