

BUSINESS SHIELD **PROSPECTUS**

Universal Sompo's "Package Policy" is devised to cater to the overall requirement of you as a shop owner Office owner and/or any business owner . Under this policy, we have combined a number of contingencies, which are normally covered as separate policies.

This policy is for enterprises where the total value at risk across all insurable asset classes at one location is exceeding ₹ 50 Crore (Rupees Fifty Crore only) **at the policy commencement date.**

Coverage:

1. Section I– Fire & allied perils

Fire

Lightning

Explosion/Implosion

Aircraft Damage

Riot, Strike and Malicious Damage

Impact Damage

Subsidence and Landslide including Rock slide

Bursting and/or overflowing of Water Tanks, Apparatus and Pipes

Bush Fire

2. Section II-Business Interruption

This section cover loss of gross revenue and increased cost of working for the indemnity period for which you opt to cover, arising out of any perils covered under section I of this policy. However, any money saved by you during the indemnity period under working expenses and standing charges shall be deducted from the claim amount.

3. Section III – Burglary

This section provides indemnity against the loss of or damage to the contents in your premises against the risk of burglary/robbery. Cover is also extended to indemnify you for damage to your premises during burglary/robbery, Loss of money from your safe or strong room and loss of money from cashiers till/counter.

4. Section IV – Money Insurance

This section covers Loss of money while in transit whilst carried by you or your employees, caused during the Policy period by robbery, theft or any other fortuitous event not specifically excluded.

5. Section V– Electronic Equipment Insurance

This section covers Loss or damage to Electronic Equipment caused by unforeseen and sudden accident from any cause other than those specifically excluded. The cover also extends to Loss or damage to External Data Media and/or costs of restoring information and data stored therein.

6. Section VI – Machinery Breakdown Insurance

This section covers Loss or damage to Business Equipments by unforeseen and sudden accident from any cause other than those specifically excluded, whilst located in the premises and necessitating its immediate repair or replacement.

7. Section VII – All Risk Insurance

This section covers Loss or damage to interest insured caused by unforeseen and sudden accident from any cause other than those specifically excluded

8. Section VIII – Plate Glass & Neon Sign/Glow Sign

This section covers any Sudden, unforeseen, accidental loss or damage to Plate Glass/Neon Signs/Glow Signs.

9. Section IX – Fidelity Guarantee

This section covers direct pecuniary loss sustained by you in consequence of any fraudulent or dishonest act of an Employee.

10. Section X – Personal Accident

This section covers compensation for accidental Bodily injury directly resulting to the Death or Permanent Total Disability to the insured person as per the Table of Benefits.

11. Section XI– Public Liability

This section covers Legal liability to pay compensation including the Defense costs incurred by you with our written consent, anywhere in India, in accordance with the Indian law, against

- (a) Third Party Property Damage
- (b) Third Party injury/death

Caused in the course of the Business by an accident in your business premises, occurring and notified to us during the policy period.

12. Section XII – Baggage Insurance

This section covers, Accidental Loss of, destruction of or damage caused to personal baggage whilst being carried by You and anywhere in the world .

13. Section XIII – Employee Compensation

This section covers legal compensation incurred by you for death or bodily injury caused to any of your workman falling within the scope of Fatal Accident Act 1855, Workmens' Compensation Act 1923 and any amendment there to or under common law.

Grievance

If You have any grievance about any matter relating to the policy, or Our decision on any matter, or Our decision about Your claim, You can pursue Your grievance with

1. Our Grievance Redressal Officer

You can send Your grievance in writing by post or email to Our Grievance Redressal Officer at the following address:

Grievance cell,

Universal Sompo General Insurance Co.Ltd, Unit No. 601 & 602, 6th Floor,
Reliable Tech Park, Cloud City Campus; Gut no 31, Mouje Elthan, Thane
Belapur Road, Airoli, Navi Mumbai – 400708

If you have a grievance that you wish us to redress, you may contact us with the details of your grievance through:

- Emails – grievance@universalsompo.com
- Designated Grievance Officer in each branch.
- Company Website – www.universalsompo.com

2. The Consumer Affairs Department of IRDAI—You can register Your grievance on IRDAI's Integrated Grievance Management System (IGMS),
3. The Insurance Ombudsman, depending on the nature of grievance and the financial implication, if any, or
4. The Consumer Protection Forum or the Court.
5. You can find more details about Insurance Ombudsmen at www.ecoi.co.in or www.irdai.gov.in.

Contact Details:

- **Website** : www.universalsompo.com
- **Toll free** : Toll Free Numbers: 1800-200-5142
- **Landline Numbers**: (022)-39635200 (Chargeable)
- **E-mail** : contactus@universalsompo.com
- **Courier** : Universal Sompo General Insurance Co. Ltd, Unit No- 601 & 602 A Wing, 6th Floor, Reliable Tech Park, Cloud City Campus; Thane- Belapur Road, Airoli- 400708

INSURANCE ACT 1938 SECTION 41- Prohibition of Rebates

No person shall allow or offer to allow either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer.

ANY PERSON MAKING DEFAULT IN COMPLYING WITH THE PROVISIONS OF THIS SECTION SHALL BE PUNISHABLE WITH FINE WHICH MAY EXTEND TO TEN LAKHS RUPEES.

Disclaimer: In the event of any question relating to interpretation of the insurance coverage, the policy document will prevail.