

Plantation/Horticulture Insurance (Commercial)

EXTENSIONS AND CLAUSES

1. Coverage for unseasonal rains and frosts in case of Grapevines

“In consideration of payment of additional premium as stated in the Schedule, it is hereby agreed and declared that notwithstanding anything contained contrary in the Policy, the Insurer shall indemnify the Insured any loss or damage to grapevines arising out of unseasonal rains &/or frost.”

2. Coverage for pests and diseases in case of Eucalyptus and Mangium

“In consideration of payment of additional premium as stated in the Schedule, it is hereby agreed and declared that notwithstanding anything contained contrary in the Policy, the Insurer shall indemnify the Insured any loss or damage to Eucalyptus/Mangium due to following pests and diseases:

- (i) Jewel Beetles
- (ii) Subterranean Termites
- (iii) Root Rot caused by wood rotting fungi
- (iv) Pink disease caused by corticium salmonicolor”

3. Special Clause for Banana

“It is hereby agreed and declared that notwithstanding anything contained contrary in the Policy, following conditions will be applicable for cultivation of banana:

- (i) Propping at the time of bunching stage should be done effectively wherever necessary. Propping is a must at the bunching stage for the Nendran variety of banana.
- (ii) Sum Insured for Banana shall not exceed Rs 25,000/- per acre for Red Banana and Rs 20,000/- per acre for Robusta Matti and other varieties including the cost of propping materials.
- (iii) The loss will be assessed on the actual input cost incurred until the time of loss but not exceeding the following limits:

Stage of Cultivation	Per Acre Cost of input as % of Total Cost
1 st month of cultivation	25%
2 nd month of cultivation	35%
3 rd month of cultivation	50%
4 th month of cultivation	70%

5 th month of cultivation	90%
6 th month of cultivation	100%

4. Specific Clause for Sapota(Chiku):

“It is hereby agreed and declared that notwithstanding anything contained contrary in the Policy, following conditions will be applicable for cultivation of sapota:

(i)The age wise Sum Insured shall not exceed the following limits:

Age	Maximum Sum insured per Hectare(Rs)
1 st year	7000/-
2 nd year	9000/-
3 rd year	10,500/-
4 th year	13,000/-
5 th year	16,000/-

(ii)Loss/damage to the fruit (produce) shall not be covered under this policy.”

5. Specific Clause for Citrus:

“It is hereby agreed and declared that notwithstanding anything contained contrary in the Policy, following conditions will be applicable for cultivation of citrus:

(i)Sum Insured will be based on the actual input cost incurred but shall not exceed the following limits:

Age	Maximum Sum Insured per Hectare (Rs)
1st year	9,500/-
2nd year	12,000/-
3rd year	15,000/-
4th year	18,500/-
5th year	23,000/-
6th year	28,500/-

(ii)Loss/damage to the fruit (produce) shall not be covered under this policy.”

6. Specific Clause for Rubber

“It is hereby agreed and declared that notwithstanding anything contained contrary in the Policy, following conditions will be applicable for cultivation of rubber:

(i) The trees insured should be more than one year old from the date of Planting and should not be over 22 years of age.

(ii) Maximum Sum Insured for Rubber Plantation is given as under:

Age of Rubber Plant	Maximum Sum Insured per Hectare(Rs)
1 st year	19,500/-
2 nd year	26,000/-
3 rd year	31,000/-
4 th year	35,000/-
5 th year	38,500/-
6 th year	42,000/-
7 th year	45,000/-

7. Specific Clause for Eucalyptus:

“It is hereby agreed and declared that notwithstanding anything contained contrary in the Policy, following conditions will be applicable for cultivation of eucalyptus:

(i) This policy excludes to indemnify the insured in respect of loss, damage or liability directly or indirectly caused by or arising out of or aggravated by:

(a) Loss or damage to **ENTIRE TRANSPLANTS (ETPs)** by any of the insured peril or perils if the ETPs have been in the field for a period of less than 12 months.

(b) Loss or damage to the cultivation caused due to or contributed by or arising from the clearance of fields after harvesting by means of fire.

(ii) Inter-cropping done by the farmers for the fullest utilization of the land

barring rice, would be done only if such inter-crop does not interfere with

the normal growth and health of the trees.

(iii) The spacing of trees should be as per the prescribed agricultural practices.

(iv) No smoking and/or cooking shall be allowed in the open within 30 metre of the property hereby insured except in the well laid premises set apart for this purpose.

(v) In the event of Fire or occurrence of any of the insured perils, only

death of the affected plants will be considered as loss under this policy. No decline or retardation in growth ,short term or long term, by the occurrence of any of the insured perils shall be deemed to be loss.

(vi)The loss will be assessed on the actual input cost incurred till the time of loss but not exceeding the following limits:

Age of Eucalyptus Plant	Maximum Sum Insured per Hectare (Rs)
1 st year	8500/-
2 nd year	12,000/-
3 rd year	14,500/-
4 th year	17,500/-
5 th year	20,500/-
6 th year	23,500/-
7 th year	26,500/-

8. Specific Clause for Poplar Plant:

“It is hereby agreed and declared that notwithstanding anything contained contrary in the policy, the loss will be assessed on the actual input cost incurred till the time of loss but not exceeding the following limits:

Age of Poplar Plant	Maximum Sum Insured per Hectare(Rs)
1 st year	15,500/-
2 nd year	22,000/-
3 rd year	28,000/-
4 th year	34,000/-
5 th year	40,000/-
6 th year	46,000/-
7 th year	47,000/-
8 th year	48,000/-

9. Specific Clause for Sugarcane:

“It is hereby agreed and declared that notwithstanding anything contained contrary in the Policy, following conditions will be applicable for cultivation of sugarcane:

(i)The cut crop shall be held covered whilst lying in the field pending removal. This extension, however, shall apply only to crops cut on the previous day. It is warranted that the previous days cutting would be removed from the field within the next 24 hours.

(ii)In the event of fire, sugarcane crop will be cut and crushed within 48 hours and a certificate of its weight and value has to be submitted.

(iv)Sum Insured shall not exceed Rs 32,000/-per hectare for Plant Crop and Rs 22,000/- per hectare for Ratoon Crop.

(v)The loss will be assessed on the actual input cost incurred till the time of loss but not exceeding following limits:

12 Months Crop	15 Months Crop	16 Months Crop	Maximum % of Sum Insured payable	
			Plant Crop	Ratoon Crop
First 4 weeks	First 5 weeks	First 6 weeks	40	10
4-8 weeks	5-10 weeks	6-12 weeks	60	35
8-16 weeks	10-20 weeks	12-24 weeks	75	75
16-20 weeks	20-25 weeks	24-30 weeks	80	80
20-28 weeks	25-35 weeks	30-42 weeks	85	85
28-36 weeks	35-45 weeks	42-54 weeks	90	90
36-44 weeks	45-55 weeks	54-66 weeks	95	95
44-48 weeks	55-60 weeks	66-72 weeks	100	100

10. Specific Clause for Teakwood Plantation:

“It is hereby agreed and declared that notwithstanding anything contained contrary in the Policy, following conditions will be applicable for cultivation of

Teak wood:

(i)This policy excludes to indemnify the insured in respect of loss, damage or liability directly or indirectly caused by or arising out of or aggravated by:

- (a) Loss or damage to ENTIRE TRANSPLANTS(ETPs) by any of the insured peril or perils if the ETPs have been in the field for a period of less than 12 months.
- (b) Loss or damage to the cultivation caused due to or contributed by or arising from the clearance of fields after harvesting by means of fire.

- (ii) Inter cropping done by the farmers for the fullest utilization of the land barring rice, would be done only if such inter-crop does not interfere with the normal growth and health of trees.
- (iii) The spacing of the trees should be as per the prescribed agricultural practices.
- (iv) (a) No smoking and/or cooking shall be allowed in the open in the fields and within 30 metres of the property hereby insured except in the well laid premises set apart for this purpose.
(b) Fallen dry leaves should be removed regularly from the field.
- (v) In the event of fire or occurrence of any of the insured perils, only death of affected plants will be considered as loss under this policy. No decline or retardation in growth, short term or long term ,by the occurrence of any of the insured perils shall be deemed as loss.
- (vi) Clearance from Environmental Authorities or Forest Authorities is a prerequisite for the commencement of the risk.
- (vii) The loss will be assessed on the actual input cost incurred till the time of loss but not exceeding the following limits:

Age of Tree	Maximum Sum Insured per acre(Rs)
1 st year	36,000/-
2 nd year	45,000/-
3 rd year	55,000/-

- (viii) Following scale of Franchise shall be applicable for Teakwood plantation in supersession to provision given under 'What We Exclude' (Sr No.a of this policy:

Age	Franchise(Rs per ace)
1 st year	1000/-
2 nd year	750/-
3 rd year	500/-
4 th year	400/-
5 th year	300/-
6 th year	250/-

11. Specific Clause for Strawberry Plantation:

“It is hereby agreed and declared that notwithstanding anything contained contrary in the Policy, following conditions will be applicable for cultivation of

Strawberry:

- (i) No compensation is payable for loss or damage to the fruits (produce). Only plants are covered against loss beyond rejuvenation.
- (ii) The plantation at the time of offering insurance should be at least one month old after plantation/transplantation i.e. after the plants have been cultivated in the ultimate grower’s field.”
