

Corona Rakshak Policy, Universal Sompo General Insurance Company Prospectus

Introduction

This 'Corona Rakshak Policy' is an individual benefit policy seeking to address the financial health problems of individual customers in view of the Covid-19 crisis within the ambit of Regulator-formulated rules and directions.

If during the policy period the Insured Person is diagnosed with COVID and hospitalized for more than seventy-two hours following Medical Advice of a duly qualified Medical Practitioner as per the norms specified by Ministry of Health and Family Welfare, Government of India, the Company shall pay the agreed sum insured towards the Coverage mentioned in the policy schedule.

Scope, Eligibility and Policy Period

➤ Who can be covered in the Policy?

- Minimum entry age: 18 years
- Maximum entry age: 65 years

Proposer with higher age can obtain policy for adult members of the family, without covering self.

➤ What are the Sum Insured options available?

Rs.50,000 (fifty Thousand) to 2,50,000 (Two and half lakh) (in the multiples of fifty thousand) on individual basis.

➤ What is Category of Cover in the policy?

The cover shall be made available on benefit basis only.

➤ What is the policy period?

- Three and half months (3½ months)
- Six and half months (6 ½ months)
- Nine and half months (9 ½ months)

➤ What are Waiting Periods?

15 days from the first policy commencement date.

➤ What is covered under the Policy? :

The cover listed below is in-built Policy benefit and shall be available to all insured Persons in accordance with the procedures set out in this Policy.

COVID Cover

Lump sum benefit equal to 100% of the Sum Insured shall be payable on positive diagnosis of COVID, requiring hospitalization for a minimum continuous period of 72 hours.

The positive diagnosis of COVID shall be from a government authorized diagnostic centre.

➤ What are the exclusions in the policy?

Following is a partial list of the policy exclusions. Please refer to the policy

- a) Admission primarily for investigation & evaluation
- b) Any diagnosis which is not related and not incidental to COVID is not covered in this Policy
- c) Testing done at a Diagnostic center which is not authorized by the Government shall not be recognized under this Policy

Notices and Claims

Any notice, direction or instruction given under this Policy shall be in writing and delivered by hand, post, or facsimile to:

➤ Address: Universal Sompo General Insurance Co. Ltd.

Unit No. 601 & 602, 6th Floor, Reliable Tech Park, Cloud City Campus; Gut No-31, Mouje Elthan, Thane- Belapur Road, Airoli, Navi Mumbai- 400708

Toll Free Numbers: 1800 267 4030

➤ Landline Numbers: (022)- 39635200

➤ E-mail Address: contactus@universalsompo.com

Insurance Act 1938, Section 41- Prohibition of Rebates

1. No person shall allow or offer to allow, either directly or indirectly as an inducement to any person to take out or renew or continue an insurance in respect of any kind or risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate except such rebate as may be allowed in accordance with the prospectus or tables of the Insurer.

2. Any person making default in complying with the provisions of this section shall be punishable with fine, which may extend to Ten Lakhs rupees.

Premium (without GST)

Policy Period: 3 Months 15 days

Age Band	Sum Insured				
	50000	100000	150000	200000	250000
18 years - 55 years	115	231	346	462	577
56 years - 65 years	185	369	554	738	923

Above 65 years	346	692	1,038	1,385	1,731
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Policy Period: 6 months 15 days

Age Band	Sum Insured				
	50000	100000	150000	200000	250000
18 years - 55 years	231	462	692	923	1,154
56 years - 65 years	369	738	1,108	1,477	1,846
Above 65 years	692	1,385	2,077	2,769	3,462

Policy Period: 9 months 15 days

Age Band	Sum Insured				
	50000	100000	150000	200000	250000
18 years - 55 years	327	654	981	1,308	1,635
56 years - 65 years	523	1,046	1,569	2,092	2,615
Above 65 years	981	1,962	2,942	3,923	4,904
