

ELECTRONIC EQUIPMENT INSURANCE PROSPECTUS

Electronic Equipment Insurance Policy covers Electronic equipments owned by you or for which you are responsible.

What does this Policy cover?

The policy covers accidental, unforeseen and sudden physical loss or damage to any electronic equipment (Including system software). You have an option to include coverage for External Data Media. You can also opt for Increased Cost of Working (ICOW) which will pay for the additional costs which you shall incur in order to ensure continued data processing on substitute equipment.

Add Ons

- Escalation Clause
- Express Freight
- Air Freight
- Owners Surrounding Property
- Third Party Liability
- Additional Customs Duty
- Floater Clause
- Waiver of Betterment
- Omission to Insure Additions, Alterations
- Professional Fee
- Parts Undamaged Clause
- Claims Investigation Cost
- Cover for Mobile and Portable Equipments Outside the Premises
- Loss Minimization Expenses
- Automatic Reinstatement
- Expediting Costs - Cover of Extra Charges for Overtime, Night Work, Work on Public Holidays, Express Freight Including Air Freight
- Depreciation Waiver

Clauses

- 72 Hours Clause
- Non - Vitiating Clause
- Loss-Payee Clause
- Agreed bank clause
- Designation of property
- Public Authority
- Local Authorities Clause
- Coinsurance Clause
- On Account Payment Clause
- Assets Register Clause

Endorsements

- Endorsement For Exclusion Of Damage Caused By Fire And Allied Perils
- Cover Of Valves And Tubes
- Special Condition Concerning Computer Tomographs
- Warranty For Lightning And Overvoltage Protection Devices

Type of equipment covered

- Computer system consisting of CPU, Keyboards, Monitors, Printers, Stabilizers, UPS, System Software etc.
- Medical, Biomedical, Micro- processors;
- Audio/Visual equipments including the value of Systems Software

Exclusions

- Wilful acts or Gross negligence on the part of you or your representatives;
- War or warlike operations, Nuclear reaction, radiation or radioactive contamination;
- Wear and Tear, Faults or defects existing at the time of commencement of insurance which ought to have been or were known to you, Faults or defect for which the supplier/manufacturer/Maintenance Contractor is responsible either by law or under contract.

The details furnished above do not constitute the entire terms and conditions. For details please refer to our Policy document.

Claims Procedure

In case of any Occurrence that may give rise to a claim under your policy, you must:

- a) inform us of this as soon as you can and in any event within 30 days of becoming aware of any such loss or damage. We may, at our sole discretion, condone the delay in notification of claim on merits based on the reason for delay furnished by You to Us in writing.
- b) provide such written documents and information as we may require and, if asked, include verification of particulars on oath; and
- c) take all steps within your power to minimise the extent of loss, damage or liability.
- d) preserve any property affected and make it available for us or our representatives; and
- e) inform the Police if the loss or damage has been caused by any act purporting to be an offence under the applicable laws; and forward to us every letter, writ, summons and process in relation to your claim as soon as you receive it; and
- f) advise us in writing as soon as you receive notice of any prosecution or inquest that involves you and is relevant to your claim and provide any assistance that we may reasonably require.

B) Documentation

The documents normally required to be submitted in the event of a claim are :

1. Duly completed Claim form
2. Estimate of loss
3. Invoice/ Bills/Receipts

Any other details/documents called for a specific loss

Grievances

If You have any grievance about any matter relating to the policy, or Our decision on any matter, or Our decision about Your claim, You can pursue Your grievance with

1. Our Grievance Redressal Officer

You can send Your grievance in writing by post or email to Our Grievance Redressal Officer at the following address:

Grievance cell,

Universal Sampo General Insurance Co.Ltd, Unit No. 601 & 602, 6th Floor, Reliable Tech Park, Cloud City Campus; Gut no 31, Mouje Elthan, Thane Belapur Road, Airoli, Navi Mumbai – 400708

If you have a grievance that you wish us to redress, you may contact us with the details of your grievance through:

- Emails – grievance@universalsompo.com
 - Designated Grievance Officer in each branch.
 - Company Website – www.universalsompo.com
2. The Consumer Affairs Department of IRDAI—You can register Your grievance on IRDAI's Integrated Grievance Management System (IGMS),
 3. The Insurance Ombudsman, depending on the nature of grievance and the financial implication, if any, or
 4. The Consumer Protection Forum or the Court.
 5. You can find more details about Insurance Ombudsmen at www.irdai.gov.in.

- **Website:** www.universalsompo.com
- **Toll Free Numbers:** 1800-22-4030, 1800-200-4030
- **Landline Numbers:** (022)-39635200 (Chargeable)
- **E-mail :** contactus@universalsompo.com
- **Courier:** Universal Sampo General Insurance Co. Ltd, Unit No- 601 & 602 A Wing, 6th Floor, Reliable Tech Park, Cloud City Campus; Thane- Belapur Road, Airoli- 400708

INSURANCE ACT 1938 SECTION 41- Prohibition of Rebates

No person shall allow or offer to allow either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer.

ANY PERSON MAKING DEFAULT IN COMPLYING WITH THE PROVISIONS OF THIS SECTION SHALL BE PUNISHABLE WITH FINE WHICH MAY EXTEND TO TEN LAKHS RUPEES.

Disclaimer: In the event of any question relating to interpretation of the insurance coverage, the policy document will prevail.