

Sales Literature

Aviation Insurance

Aviation Insurance portfolio of USGIC encompasses various types of covers designed for Airline Operators, Corporates/Government Departments owning Aircrafts and big Industrialists/Celebrities like famous film personalities, sportsmen etc. owning Aircrafts for their respective use-business, commercial, private or pleasure.

Details of coverage and exclusions under various types of Aviation Insurance Policies are given as under:

(a) Hull All Risk Insurance Policy:

This Policy will cover “all risks of physical loss or damage to the aircraft from any cause except as hereinafter excluded”.

The Policy does not cover loss of use, delay, consequential loss, wear, tear and gradual deterioration, ingestion damage caused by stones, grit, dust, sand, ice, mechanical breakdown, dismantling, war and allied perils, nuclear perils etc.

This Policy also covers legal liability to Third Parties as well as Passengers.

Common exclusions pertaining to both Physical Damage as well as Liability Sections (Passenger Liability and Third Party Liability) are illegal use of aircraft, aircrafts flying in geographical limit other than specified in the Policy, number of passengers exceeding the limit etc.

(b) Spares All Risk Insurance Policy:

This Policy will cover loss or damage to spares, tools, equipments and supplies owned by the insured or the property for which the insured is responsible whilst on ground or in transit by land, sea, air including in own aircraft or whilst on ground or in transit by land, sea, air including in own aircraft or whilst on the premises of others for storage only. Spares installed on any aircraft are not covered by this Policy.

This Policy does not cover mechanical or electrical derangement, wear and tear or gradual deterioration, negligence of the Insured, loss/damage to property which has been detached from an aircraft and which is intended to be refitted to the property, loss/damage to property which is under process, property of the others carried by the Insured for hire or reward, nuclear perils, war and allied perils.

(c) Hull/Spares War Risk Insurance Policy:

UIN:

Hull All Risk Insurance Policy: IRDAN134CP0006V01201112

Spares All Risk Insurance Policy: IRDAN134CP0007V01201112

Hull/Spares War Risk Insurance Policy: IRDAN134CP0008V01201112

Hull Deductible Insurance Policy: IRDAN134CP0009V01201112

Excess Aviation Liability Policy: IRDAN134CP0010V01201112

Aviation Personal Accident (Crew Members) Insurance Policy: IRDAN134CP0011V01201112

Loss of License Insurance Policy: IRDAN134CP0012V01201112

This Policy will cover loss or damage to the aircraft as well as spares caused by war, invasion, acts of foreign enemies, hostilities, civil war, rebellion, revolution, resurrection, martial law, strikes, riots, civil commotion, malicious acts,

sabotage (otherwise excluded under Hull All Risk Insurance Policy). Other exclusions will be as per Hull All Risk Insurance Policy.

(d) Hull Deductible Insurance:

This Policy will cover deductible due to application of which the Insured has to bear a portion of the loss under Aviation Hull All Risk Insurance Policy. All other conditions/exclusions will be as per Aviation Hull All Risk Insurance Policy.

(e) Excess Aviation Liability Insurance:

This Policy will not have retention; it uses the underlying (primary wrap-up policy) policy in a manner similar to a deductible. This Policy will pay losses that exceed the primary occurrence limit or when the primary policy aggregate is impaired or exhausted. All other conditions/exclusions of this policy will be as per underlying policy.

(f) Aviation Personal Accident (Crew Member) Insurance:

This Policy is designed to cover insured person against injury, disablement or death arising as a result of an accident on an annual basis. The cover operates while mounting or dismounting from and whilst travelling in an aircraft while the aircraft is being used within the geographical area as per its permissible usage. This Policy does not cover incapacity/death resulting from suicide, intentional self-injury, drug addiction or alcoholism, aerobatics, experimental flying, racing or rallies, record attempts, speed trials, hunting, shooting or herding, abnormal flying, any other adventurous sports, war, civil war etc.

(g) Loss of License Insurance:

Operating crews of the aircraft are required to have valid license. License is liable to be suspended either temporarily or permanently on medical grounds. Consequential financial loss is covered by the Loss of License policy. Cover provided is in respect of incapacity causing permanent total disablement or temporary total disablement due to bodily injury or illness.

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Hull Deductible Insurance Policy: IRDAN134CP0009V01201112

Excess Aviation Liability Policy: IRDAN134CP0010V01201112

Aviation Personal Accident (Crew Members) Insurance Policy: IRDAN134CP0011V01201112

Loss of License Insurance Policy: IRDAN134CP0012V01201112

This Policy does not cover incapacity resulting from any personal injury, illness, disease or disability including natural deterioration existing prior to insurance, war, riot, civil commotion, intentional self-injury, suicide, chronic alcoholism or habitual taking of drugs and death of the person insured.

Besides the aforesaid aviation policies, Universal Sampo General Insurance Company Ltd also provides various other tailor-made insurances as per the requirement of the Insured in Aviation Business.

Claim Assistance- for claim assistance please call at our toll free no. **1-800-22-4030**, or email us at USGIClaims@universalsompo.com, for any other query please call at our toll free no. or email us at contactus@universalsompo.com

In the event of a claim ,we shall call for the following documents relating to the incident from the Insured:

- Aircraft details
- Flight details
- Documents with regard to the accident
- Certificate of airworthiness//registration
- Crew details
- Maintenance & engineering information
- Operational manual passenger documentation

*Please note that the above is only a list of the salient features of the Policy, for complete details please refer to the Policy wordings.

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