

## **JEWELLER'S BLOCK INSURANCE POLICY**

Universal Sampo's "Jeweller's Block Insurance policy" is package policy designed to meet the insuring needs of jeweller's and other establishments dealing in diamonds. The policy protects the jewellery ,bullions ,cash etc. at his premises against Fire & allied perils and losses due the burglary and robbery. The policy also provides protection when such valuables are in transit or , under the custody of the insured,directors,employees ,cutters, sorters .

In addition to the valuables the furniture and other business equipments may also be covered against fire and allied perils under above mentioned perils.

### **COVERAGES**

#### **1. Section 1 – Fire & Allied perils , Burglary ,Robbery for Jewellery ,Cash & valuables whilst at premises**

- This section covers the stocks of the insured for trading purposes which include jewellery ,diamonds pearls including cash and currency notes at the insured premises.
- The coverage under this Section are against the perils of
  - a) Fire
  - b) Lightning
  - c) Explosion / Implosion
  - d) Aircraft Damage
  - e) Riot, Strike, and Malicious damage
  - f) Storm ,Typhoon ,Flood and Earthquake ( on payment of additional Premium)
  - g) Terrorism ( On payment of additional premium)
  - h) Burglary, Robbery & Hold Ups.

#### **2. Section 2 – Fire & Allied perils , Burglary ,Robbery for Jewellery , & valuables whilst under the custody of the insured or his representative.**

The Section covers loss or damage to the contents as mentioned in section 1 above excluding cash and currency notes whilst the same are under the custody of the insured, his partners,directors,employees,brokers,cuttersand sorters due to any perils as mentioned under the above mentioned section.

#### **3. Section 3- Jewellery , & valuables whilst under transit**

Loss or damage to Your stocks excluding cash and currency as described in Section I above whilst in transit anywhere in India by angadias, registered parcel post, air freight, Inland waterways, rail &/or road.

**4. Section 4- – Fire & Allied perils , Burglary ,Robbery for Furniture ,Fixtures and office equipments and machine.**

This section covers the furniture, fixtures ,office machines like Airconditioners,fax machines EPBexs and other similar machines used for the business purposes of the jeweller. The cover is provided against the following perils:

- a) Fire
- b) Lightning
- c) Explosion / Implosion
- d) Aircraft Damage
- e) Riot, Strike, Malicious Damage
- f) Storm ,Typhoon ,Flood and Earthquake ( on payment of additional Premium)
- g) Terrorism ( On payment of additional premium)
- h) Burglary, Robbery & Hold Ups.

(For more details ,please refer to Policy wordings)