

CUSTOMER INFORMATION SHEET / KNOW YOUR POLICY

Policy No: << >>

This document provides only key information about your policy. Please refer to the policy document for detail terms and conditions.

| SI No | Title | Description (Please refer to applicable Policy Clause Number in next column) | Policy Clause Number |
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| 1 | Product Name | Jeweller's Comprehensive - Sookshma Udyam | Not applicable |
| 2 | Unique Identification Number allotted by IRDAI | IRDAN134RP0036V01202223 | Not applicable |
| 3 | Structure | <p>SECTIONS</p> <ul style="list-style-type: none"> • Indemnity <p>Section I – Stock in Premises Section II – Stock in Custody of the Insured and specified persons Section III – Stock in Transit Section IV - Fire and Allied Perils – Building & Contents Section V – Burglary Section VI – Stock in Exhibition Section VII - Fidelity Guarantee Section VIII – Plate Glass & Neon Sign/Glow Sign Section IX - Employee's Compensation Section X -Electronic Equipment Section XI - Public Liability Section XII – Money Insurance Section XIV – Business Interruption Section XV - All Risk Section XVI - Machinery Breakdown</p> <ul style="list-style-type: none"> • Benefit <p>Section XIII - Personal Accident</p> <p>ADD-ON COVERS</p> <ul style="list-style-type: none"> • Indemnity <p>Section I – Stock in Premises</p> <ul style="list-style-type: none"> • Terrorism • Boiling, Casting and Laser Machine operations | <p>Not applicable</p> <p>Add- on Wordings</p> |

Section II – Stock in Custody of the Insured and specified persons

- Transit of stock in Trade for deemed exports and / or deemed imports coverage

Section IV - Fire and Allied Perils – Building & Contents

- Accidental Damage Cover
- Loss of Rent and Additional Expenses of Rent for an Alternate Premises-
 - a. For Owners (Loss of Rent)
 - b. For Owners and Tenants (Additional Expenses of Rent for an Alternate Premises)
- Escalation Clause
- Involuntary Betterment
- Additional Removal of Debris Including Foreign Debris
- Protection and Preservation of Property
- Cost of Clearing Drains Clause
- Extra Expense
- Chandelier Extension
- STFI Deletion clause
- Earthquake deletion clause
- Terrorism Deletion clause

Section V – Burglary

- Theft
- Waiver of key
- Damage And /Or Theft of Parts of The Building
- Cost to cover accidental injury during Burglary/ house breaking (excluding theft)
- Riot, Strike and Malicious Damage
- Master Key Coverage
- Waiver of Underinsurance
- Bank Lockers Clause

Section VII - Fidelity Guarantee

- Fidelity Guarantee Cover (Specified Persons other than Employees)

Section IX - Employee's Compensation

- Medical Expenses
- Terrorism
- Contract Workers

- Occupational disease

Section X - Electronic Equipment

- Waiver of Betterment
- Professional Fee
- Claims Investigation Cost
- Automatic Reinstatement
- Additional Customs Duty
- Expediting Costs - Cover of Extra Charges For Overtime, Night Work, Work On Public Holidays, Express Freight Including Air Freight

Section XI - Public Liability

- Sudden and Accidental Pollution
- Cover for Valuable Documents
- Automatic Addition And Deletion Of Insured Locations
- Car Park Facilities Endorsement
- Care / Custody / Control Extension Clause
- Employees' Personal Effects
- Food and Beverage Extension
- Neon/Advertising Signs
- Non-Owned/Hired Vehicles Clause
- Social/Recreational Activities
- Sprinkler Leakage Clause
- Tenant's Liability Clause
- Waiver of Subrogation Clause
- Lift Liability
- Medical Expense Re-imburement for accidental injury arising during the act of piercing

Section XII – Money Insurance

- Strike & Riot Cover
- Terrorism Cover:
- Coverage for Foreign Currency
- Waiver of key
- Occasional increase in single carrying limit

Section XV - All Risk

- Depreciation waiver
- Terrorism cover
- Coverage for Electrical & Mechanical Breakdown
- Claim investigation and preparation clause

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| | | <p style="text-align: center;">Section XVI - Machinery Breakdown</p> <ul style="list-style-type: none"> • Escalation Clause • Waiver Of Betterment • Undamaged Foundations Clause • Omission to Insure Addition, Alteration • Claims Investigation / Preparation Cost • Express freight • Air freight • Owner's Surrounding property • Third Party Liability • Additional Customs Duty • Waiver of Underinsurance | |
| 4 | Interests Insured | <ul style="list-style-type: none"> • This Product offers insurance coverage to the following <p>Jeweller's and other establishments dealing in precious metals and stones. The product provides protection for the various needs of jeweller's and similar establishments.</p> | Not applicable |
| 5 | Sum Insured | <ul style="list-style-type: none"> • Sum Insured - As opted | Not applicable |
| 6 | Policy Coverage | <p>Coverages available:</p> <p>Section I – Stock in Premises</p> <p>This is a mandatory section of this Policy and covers the following</p> <p>This Section insures against All Risks of direct physical loss of or damage arising from any cause whatsoever caused to Property Insured herein up to the limits and as described below whilst contained in the premises where the insured's business is carried on or at other premises where the insured property is deposited as specified in the Schedule or endorsed thereto.</p> <p>A. Stock and Stock in Trade on Premises B. Stock and Stock in Trade kept Outside Locked Safe/Strong Room anywhere in the Insured Premises after business hours. C. Cash and Currency Notes on Premises D. Stock and Stock in Trade in Vaults, Safes and Bank</p> | <ul style="list-style-type: none"> • Section I <ul style="list-style-type: none"> ➤ SCOPE OF COVER |

Lockers outside Premises

Section II – Stock in Custody of the Insured and Specified Persons

This Section insures against All risks of direct physical loss of or damage arising from any cause whatsoever caused to the Property Insured under (i) , (ii) and (iii) as stated below up to the limits under Section 2 of the Schedule and carried, conveyed/distributed outside the specified premises for purpose of Insured's business, directly entrusted by the Insured, subject to the definitions, limitations, exclusions, terms, conditions and warranties of this Policy.

- i. Property insured whilst in the “Close Personal Custody and Control” of Director(s), Employee(s) , Partner(s), Duly Constituted Attorney(s) and Consultant(s) and such other authorized persons of the Insured.
- ii. Property insured whilst in the “Close Personal Custody and Control” of Cutter(s), Broker(s), Agent(s), Gold smith(s), Dealer(s), Client(s), Job worker(s), Contractor(s), Sub-Contractor(s) and other such entities including the employee(s) of the above, whether or not in regular employment of the Insured.
- iii. Property insured whilst in the “Close Personal Custody and Control” of the employees of the Insured's Group / Associate / Sister Concern operating from the same premises as that of the insured.

Section III – Stock in Transit

This Section insures against All Risks of direct physical loss of or damage arising from any cause whatsoever caused to Property Insured whilst in transit under (i) to (iv) herein below up to the limits mentioned under Section 3 of the Schedule within the Geographical Area/Territorial Limits specified in the Schedule, subject to the definitions, limitations, exclusions, terms, conditions, and warranties of this Policy.

- i. Registered Post Parcel
- ii. Air transit (Including on Door-to-Door Basis as per Contract of Affreightment)
- iii. Angadia
- iv. Courier and/or Logistics Companies

Section IV – Fire & Allied perils - Building and

- **Section II**
 - SCOPE OF COVER

- **Section III**
 - SCOPE OF COVER

- **Section IV**
 - What we Cover

Contents

We cover physical loss or damage, or destruction caused to the Insured Property by

- Fire, including due to its own fermentation, or natural heating, or spontaneous combustion.
- Explosion or Implosion
- Lightning
- Earthquake, volcanic eruption, or other convulsions of nature
- Storm, Cyclone, Typhoon, Tempest, Hurricane, Tornado, Tsunami, Flood and Inundation
- Subsidence of the land on which Your Home Building stands, Landslide, Rockslide
- Bush fire, Forest fire, Jungle fire
- Impact damage of any kind, i.e., damage caused by impact of, or collision caused by any external physical object (e.g. vehicle, falling trees, aircraft, wall etc.)
- Missile testing operations
- Riot, Strikes, Malicious Damages
- Acts of terrorism
- Bursting or overflowing of water tanks, apparatus and pipes.
- Leakage from automatic sprinkler installations.
- Theft within 7 (seven) days from the occurrence of and proximately caused by any of the above Insured Events.

In-built coverage

The policy also pays for the following expenses:

- a. Additions, alterations or extensions
- b. Stocks at many locations on floater basis
- c. Temporary removal of stocks
- d. Cover for Specific Contents
- e. Start-Up Expenses
- f. Professional fees
- g. Costs for removal of debris
- h. Costs compelled by Municipal Regulations

Section V – Burglary

This section covers loss or damage of your contents and stocks at insured premises caused by one or more of the following events:

- Actual forcible and violent entry to or exit from that part of the building occupied by you at the premises.
- Assault or violence or threat of assault or violence to you (or your employees) or any other person lawfully at the premises eg armed hold up.

• Section V

- What we Cover

- Theft of any contents/stocks from the insured premises where there is no forcible and violent entry or exist from the premises up to 5% of limits of liability subject to a limit of Rs 10000/- only

In-built benefits

- Personal Effects Of Directors, Officers And Employees
- Temporary Protection
- Rewriting of Documents
- Debris Removal

Section VI – Stock in Exhibition

This policy Section insures against All Risks of direct physical loss of or damage howsoever caused to property insured whilst in transit, from any insured premises and/or point of origin to the exhibition site and vice versa and during display and overnight storage at the exhibition site, within India or abroad as mentioned in the Policy Schedule. The Company's Liability under this Section for Any One Loss is restricted to the limit mentioned for this cover in the Schedule attached to the Policy or endorsed thereto, subject to the definitions, limitations, exclusions, terms, conditions and warranties of this Policy.

It is also a condition of this Section, precedent to any recovery hereunder, that the Insured comply fully with all the following conditions:

The Property of the Insured and/or that for which the Insured is responsible, shall:

1. Never be left unattended, for any reason whatsoever, whilst on display during Exhibition hours.
2. At all times be kept in locked showcases with keys removed, whilst on display during Exhibition hours, unless being removed from or returned to showcases.
3. Be kept in a locked safe/vault or approved security room at all times when not being displayed.

Section VII – Fidelity Guarantee

Loss of property or money as a direct result of employee dishonesty if:

- You are able to identify which employee is responsible
- The employee dishonesty is committed within the retroactive period and during the course of the employment, provided that the policy has been renewed with Us continuously without break

• Section VI

- What we Cover

• Section VII

- What we Cover

- First discovered during the period of insurance or within 12 months of expiry/cancellation of the policy.
- The loss is reported to the police immediately upon discovery.

Section VIII – Plate Glass and Neon Signs/Glow Signs

This section covers:

1. Any Sudden, unforeseen, accidental loss or damage to Plate Glass/Neon Signs/Glow Signs.
2. Damage to frame and framework of any description following breakage of Glass and/or Neon Boards/glow signs subject to specified under policy schedule.
3. Following breakage of Glass, the cost of tinting, lettering, painting, embossing, silvering or any other ornamental work on the replacement Glass, provided that such costs have been included in the Sum Insured of the Glass under this Section.

Section IX – Employee Compensation

This section covers legal compensation incurred by you for death or bodily injury caused to any of your workman falling within the scope of Fatal Accident Act 1855, Workmens’ Compensation Act 1923 and any amendment there to or under common law.

Section X– Electronic Equipment Insurance

This section shall apply to the Insured items only after successful completion of their performance/acceptance test whether they are at work or at rest or being dismantled for the purpose of cleaning or overhauling or in the course of aforesaid operations themselves or when being shifted within the premises or during subsequent re-erection.

SUB-SECTION I: EQUIPMENTS

This sub-section covers all Electronic equipments like Computers, Medical, Biomedical, Micro- processors; Audio/Visual equipments including the value of Systems Software may be covered under Electronic Equipment Section. The term equipment shall include the entire computer system consisting of CPU, Keyboards, Monitors, Printers, Stabilizers, UPS, System Software etc.

The Company hereby agrees with the insured (subject to the exclusions & conditions contained herein or endorsed hereon) that if at any time during the period of Insurance stated in the schedule or during any

• **Section VIII**

- What we Cover

• **Section IX**

- What we Cover

• **Section X**

- Sub Section I – What we Cover
- Sub Section II – What we Cover
- Sub Section III – What we Cover

subsequent period for which the insured pays and the Company may accept the premium for the renewal of this Policy, the items or any part thereof entered in the Schedule shall suffer any unforeseen and sudden physical loss or damage from any cause, other than those specifically excluded, in a manner necessitating repair or replacement, the Company will indemnify the Insured in respect of such loss or damage as hereinafter provided by payment in cash, replacement or repair (at their own option) upto an amount not exceeding in any one year of insurance in respect of each of the items specified in the Schedule the sum set opposite thereto and not exceeding in all the total sum expressed in the Schedule as insured hereby.

SUB-SECTION II: EXTERNAL DATA

This sub-section covers the Insured that if the external data media entered in the Schedule inclusive of the information stored thereon, which can be directly processed in EDP systems, shall suffer any material damage caused by peril covered under Sub Section 1 of this Section, the Company will indemnify the Insured as hereinafter provided in respect of such loss or damage up to an amount not exceeding in any one year of insurance in respect of each of the data media specified in the Schedule the sum set opposite thereto and not exceeding in all the total sum insured hereby, provided always that such loss or damage occurs during the period of Insurance stated in the Schedule or during any subsequent period for which the Insured pays and the Company may accept the premium for the renewal of this Policy. This cover applies while the insured data media are kept on the Premises. Coverage against restoration of data under Sub Section II only to be granted if backup system is available.

SUB-SECTION III : INCREASED COST OF WORKING

Notwithstanding Special Exclusion (h) under Sub Section I of this Section the Company hereby agrees to indemnify the Insured upto but not exceeding the limits of Indemnity stated in the Schedule for all additional costs which the Insured shall incur to ensure continued data processing on substitute equipment if such costs arise as an unavoidable consequence of an indemnifiable loss or damage during the period of insurance to property insured under the Material Damage Section of this Section.

Section XI– Public Liability

This section covers Legal liability to pay compensation including the Defense costs incurred by you with our

- **Section XI**
 - What we Cover

written consent, anywhere in India, in accordance with the Indian law, against
(a) Third Party Property Damage
(b) Third Party injury/death Caused in the course of the Business by an accident in your business premises, occurring and notified to us during the policy period.

Section XII – Money Insurance

This section covers:

Cash-in-Transit:

1. Loss of Money in Transit, by you or your authorized representative(s) including employees occasioned by Robbery, Theft or any other fortuitous cause.
2. Loss of money due to fraud or dishonesty of cash carrying person who is your authorized representative / employee occurring whilst in transit and discovered within 48 hours* from the time of collection of money by your employee/authorized representative.

Cash-in-Safe

1. Loss of Money by Burglary, Housebreaking, Robbery or Hold-up whilst in premises during business hours or in Safe(s), Strong Room(s) at business premises outside business hours
2. Loss of personal Money or damage to clothing and personal effects sustained by any of your employee as a result of robbery or hold up or any attempted threat in the course of their duties for you subject to our maximum liability being restricted to the limit stated in the policy schedule.
3. Loss of or damage caused by Burglary, Housebreaking, Robbery or Hold up, to your Safe, Strong room or Cash boxes or franking machines or cash bag or waist coat when such are used for the carriage of Money subject to our maximum liability being restricted to the limit stated in the policy schedule.

It is provided that Our liability in respect of clause 2 under Cash in transit and clause 2 under cash in safe will be there only if we have accepted the liability under clause 1 (cash in transit) or clause 1 under cash in safe.

Section XIII – Personal Accident

This section covers compensation for accidental Bodily

- **Section XII**

- What we Cover

- **Section XIII**

- What we Cover

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| | | <p>injury directly resulting to the Death or Permanent Total Disability or Permanent Partial Disability to the insured person as per the Table of Benefits.</p> <p>Section XIV - Business Interruption</p> <p>This section covers loss of gross revenue and increased cost of working for the indemnity period for which you opt to cover, arising out of any perils covered under section I of this policy</p> <p>Section XV – All Risk</p> <p>This section covers Loss or damage to interest insured caused by unforeseen and sudden accident from any cause other than those specifically excluded</p> <p>Section XVI – Machinery Breakdown</p> <p>This section covers Loss or damage to Business Equipment by unforeseen and sudden accident from any cause other than those specifically excluded, whilst located in the premises and necessitating its immediate repair or replacement.</p> | <ul style="list-style-type: none"> • Section XIV <ul style="list-style-type: none"> ➤ What we Cover • Section XV <ul style="list-style-type: none"> ➤ What we Cover • Section XVI <ul style="list-style-type: none"> ➤ What we Cover |
| 7 | Add-on Cover | <p>Add-on covers</p> <p>Section I – Stock in Premises</p> <ul style="list-style-type: none"> • Terrorism The cover under this section is as per Terrorism Pool wordings. • Boiling, Casting and Laser Machine operations The coverage is extended to cover loss or damage to any item of insured property under this section against all risk of direct physical loss or damage to property insured whilst they are under the process of <ul style="list-style-type: none"> (a) Boiling OR (b) Boiling and or casting and or undergoing Laser Machine Operation as declared for insurance by the Insured <p>Section II – Stock in Custody of the Insured and specified persons</p> <ul style="list-style-type: none"> • Transit of stock in Trade for deemed exports and / or deemed imports coverage This cover provides indemnity to include transits of | Add-on wordings |

stock in trade for the purpose of deemed exports and deemed imports only from anywhere in India to anywhere in India.

Section IV - Fire and Allied Perils – Building & Contents

- **Accidental Damage Cover**

The policy is extended to cover direct physical loss or damage to the insured property whilst situated in the insured premises due to accident from any fortuitous cause.

- **Loss of Rent and Additional Expenses of Rent for an Alternate Premises-**

- a. **For Owners (Loss of Rent)**

- b. **For Owners and Tenants (Additional Expenses of Rent for an Alternate Premises)**

The policy is extended to provide coverage against the loss of rent/expenses incurred for rent in case of loss/damage to the insured premises due to an insured peril.

- **Escalation Clause**

This cover states that for an annual policy, the sum insured shall automatically increase each day by an amount representing 1/365th of the specified percentage increase per annum.

- **Involuntary Betterment**

The policy is extended to cover the insured property which requires replacement due to technological obsolescence or statutory/regulatory requirements following a loss/damage.

- **Additional Removal of Debris Including Foreign Debris**

The policy is extended to cover costs incurred by an insured in the removal of debris from the premises of the insured, dismantling, demolishing, shoring up or propping of insured property following destruction or damage by an insured peril.

- **Protection and Preservation of Property**

The policy is extended to include the expenses incurred by the insured to prevent any aggravation of an insured loss.

- **Cost of Clearing Drains Clause**

The policy is extended to cover any expense necessarily incurred by the insured in the clearing of drains within the surrounding premises as a

consequence of the insured property being destroyed/ damaged by any insured peril up to the limit agreed under this add-on.

- **Extra Expense**

The add-on cover states that in case a claim is admissible under the base policy then, the extra expense associated with the insured property will also be admissible.

- **Chandelier Extension**

Under this cover, on payment of additional premium, the insurer will provide loss/Damage to Chandeliers due to the following perils: By accidental external means during the process of clearing, maintenance, handling or removal of the Chandeliers by insured or Insured's own employees or by employees of any external agency under contract with the insured for the purpose of cleaning and maintenance of the chandeliers.

- **STFI Deletion clause**

The add on under this cover states that on selection of STFI deletion clause, this policy will exclude any loss or damage to insured's contents is caused by Storm, Cyclone, Typhoon, Tempest, Hurricane, Tornado, Tsunami, Flood and Inundation.

- **Earthquake deletion clause**

The add on under this cover states that on selection of Earthquake deletion clause, this policy will exclude any loss or damage to insured's contents is caused by Earthquake, Volcanic Eruption, or other convulsions of nature.

- **Terrorism Deletion clause**

The add on under this cover states that on selection of Earthquake deletion clause, this policy will exclude any loss or damage to insured's contents is caused by Acts of Terrorism.

Section V – Burglary

- **Theft**

The banks can extend the extension to cover theft of any contents/stocks from the insured premises where there is no forcible and violent entry or exist from the premises in excess of in-built cover as specified in the Schedule.

- **Waiver of key**

The banks on payment of additional premium cover loss of Money and/or other property

abstracted from safe following the use of key to the said safe or any duplicate thereof.

- **Damage And /Or Theft of Parts of The Building**
This cover is extended to pay for the damages and/or theft to parts of the building occupied arising out the insured events as specified in aggregate
- **Cost to cover accidental injury during Burglary/ house breaking (excluding theft)**
On payment of additional premium, the Policy is extended to cover accidental injury during Burglary/ house breaking (excluding theft) to the extent of Rs. 10000 per claim.
- **Riot, Strike and Malicious Damage**
This policy is extended to cover loss or visible physical damage or destruction by external violent means directly caused to the property insured.
- **Master Key Coverage**
This cover indemnifies the insured, the cost of replacement of lock and key when the master key is lost or stolen by an insured peril.
- **Waiver of Underinsurance**
Underinsurance up-to a specified limit is allowed vide this add on.
- **Bank Lockers Clause**
Covers a certain sum towards jewellery outside locker without limiting coverage to specific pieces of jewellery.

Section VII - Fidelity Guarantee

- **Fidelity Guarantee Cover (Specified Persons other than Employees)**
This option provides cover for the financial loss caused to the Insured due to physical loss of property insured up to amount specified in the schedule resulting directly from one or more fraudulent or dishonest acts committed by "Specified Persons" not in regular employment of the Insured.

Section IX - Employee's Compensation

- **Medical Expenses**
The policy is extended to cover the insured's liability towards medical expenses for treatment of

injury arising out of an accident. The insured has an option to choose from:

Limit per person: Under this option, the maximum claim amount payable shall be limited to the per employee limit opted for by the employer.

Actuals: Under this option, the maximum claim amount payable under the policy shall be limited to the total sum insured limit under this add-on. However, there is no restriction on the claim amount payable per employee.

- **Terrorism**

The policy is extended to cover the legal liability of the insured to the employee by accident directly or indirectly caused by or arising from or in consequence of or attributable to any act of terrorism

- **Contract Workers**

The policy is extended to cover the legal liability of the insured to the employees in the employment of contractors performing work for the insured.

- **Occupational disease**

The policy is extended to cover the legal liability of the insured to the employee for occupational diseases solely and directly contracted due to employment under the insured.

Section X - Electronic Equipment

- **Waiver of Betterment**

For additional premium, in the event of total physical damage of the insured machinery/equipment necessitating replacement, which may become obsolete at the time of such replacement, the Indemnity shall be the cost of reinstatement of the damaged machinery with the follow up model of the same type, provided that, such cost of replacement does not exceed the sum insured set against the said item.

- **Professional Fee**

In consideration of the payment of additional premium, the policy is extended to include any amount in respect of Architects, Surveyors and Consulting Engineers reimbursable fees or other professional fees necessarily incurred by the Insured in the reinstatement of the Insured property consequent upon its loss, destruction or damage but not for preparing any claim.

- **Claims Investigation Cost**

On additional payment of premium, policy will expenses related to investigating and identifying of the cause or exact location of loss or damage if prior approval of the insurer is taken before incurring the expense.

- **Automatic Reinstatement**

This add-on states that in the event of any claim occurring and in the absence of written notice by the insured to the contrary, the insurance in respect of any property insured arising is automatically reinstated from the date of the damage subject to payment/collection of additional premium at the time of loss settlement.

- **Additional Customs Duty**

Under this add-on, the insured will be indemnified towards the additional custom duty incurred over and above the Customs Duty amount taken into account in arriving at the Sum Insured of the affected items.

- **Expediting Costs - Cover of Extra Charges For Overtime, Night Work, Work On Public Holidays, Express Freight Including Air Freight**

This add-on covers the additional costs incurred to pay for temporary repairs and to expedite the permanent repair or replacement of such damaged property.

Section XI - Public Liability

- **Sudden and Accidental Pollution**

On payment of additional premium, the policy will cover bodily injury or property damage arising out of the discharge, dispersal, release or escape of smoke, vapor, soot, fume, acid, alkali, toxic chemicals, liquid or gases, waste material or other irritants, contaminants or pollutants into or upon the land, atmosphere or any water course or body of water, given the required conditions are met.

- **Cover for Valuable Documents**

On payment of additional premium, the policy will cover costs incurred in rewriting or redrawing specified Plans or Specifications of the contract works, when such documents are lost or damaged

and the Insured needs to have them redrawn or rewritten in order to complete the project or to enable payment to be made for works already carried out.

- **Automatic Addition And Deletion Of Insured Locations**

On payment of additional premium policy will be extended to cover automatic additions and deletion of insured locations.

- **Car Park Facilities Endorsement**

On additional payment of premium will extend the policy to cover the legal liability of the Insured in respect of loss of or damage to vehicles under the control of the Insured or the Insured's Parking Attendants whilst in the Car Park of the Insured.

- **Care / Custody / Control Extension Clause**

On additional payment of premium will extend the policy to cover the liability in respect of loss of or damage to property in the charge or under the control of the Insured or any servant or agent of the Insured.

- **Employees' Personal Effects**

On payment of additional premium this policy shall be extended to cover legal liability of the Insured in respect of damage to the Personal Effects of the Insured's Employees occurring at the place or places at which this Policy applies.

- **Food and Beverage Extension**

On additional payment of premium, policy is extended to include liability in respect of accidental injury directly caused by or arising from anything harmful or defective in food or drink sold or supplied by the Insured or from poisoning of any kind caused by foreign or deleterious matter in food or drink sold or supplied by the Insured in the Business at the Insured's Premises.

- **Neon/Advertising Signs**

On additional payment of premium, policy is extended to cover the legal liability of the Insured arising out of accidents caused by or through the Neon/ Advertising Signs installations the property of the Insured situated in India.

- **Non-Owned/Hired Vehicles Clause**

On additional payment of premium, policy is extended to cover legal liability in respect of bodily injury or damage as defined in the Policy arising

out of the use of any motor vehicle owned or non-owned or hired by the Insured's Employees and used in the course of the Insured's Business.

- **Social/Recreational Activities**

On additional payment of premium, policy is extended to indemnify the Insured in respect of the Insured's legal liability for death or bodily injury loss of or damage to property as within defined in this Policy caused by or arising out of and in connection with any social recreational or welfare activities organized supervised and managed by the Insured for its invited participants including employees their families and friends anywhere in Republic of India.

- **Sprinkler Leakage Clause**

On additional payment of premium, policy is extended to include the Insured's legal liability for loss or damage caused by the accidental discharge of the sprinkler installation.

- **Tenant's Liability Clause**

On additional payment of premium, policy is extended to cover the Insured against all sums which the Insured shall become legally liable to pay as damage for accidental bodily injury to any person or accidental damage to property arising from the occupancy of Premises leased or rented by the Insured.

- **Waiver of Subrogation Clause**

On additional payment of premium, this clause provides cover when the insured surrenders the right of subrogation.

- **Lift Liability**

On additional payment of premium, policy is extended to cover the extended to cover Loss in respect of the use of any lift, hoist, escalator or elevator in the premises or for which the Insured is responsible whilst such are being utilized by members of the public.

- **Medical Expense Re-imbusement for accidental injury arising during the act of piercing**

This section covers reimbursement of actual medical expenses subject to the limits prescribed under this extension incurred by the Insured towards the treatment of injury sustained by any customer during the act of ear lobe and or nose

piercing performed by an authorized employee of the insured at the insured's premises during the policy period

Section XII – Money Insurance

- **Strike & Riot Cover**

This policy is extended to cover loss of or visible physical damage or destruction by external violent means directly caused to the property insured.

- **Terrorism Cover**

This policy is extended to cover loss of or visible physical damage or destruction by acts of terrorism caused to the property insured.

- **Coverage for Foreign Currency**

The policy is extended to cover the loss against foreign currency.

- **Waiver of key**

This policy is extended to cover loss of money and/or other property abstracted from safe following the use of key to the said safe or any duplicate thereof.

- **Occasional increase in single carrying limit**

The policy is extended to cover the occasional increase in single carrying limit.

Section XV - All Risk

- **Depreciation waiver**

This add-on amends the basis of indemnity of the policy for no deduction to be made for depreciation in respect of parts replaced and that only the value of any salvage will be taken into account

- **Terrorism cover**

This add-on is to delete the 'Terrorism Damage Exclusion Warranty' clause of the policy.

- **Coverage for Electrical & Mechanical Breakdown**

This add-on is to cover the otherwise excluded extra charges for electrical & mechanical breakdown for the items covered under this Section.

- **Claim investigation and preparation clause**

Covers expenses related to investigating and identifying exact cause or exact location of loss.

Section XVI - Machinery Breakdown

- **Escalation Clause**
This clause is to increase the specified item wise sum insured each day by an amount representing 1/365th of the specified percentage increase per annum.
- **Waiver of Betterment**
This add-on is to cover the loss in the event of total physical damage of the insured machinery/ equipment necessitating replacement, which may become obsolete at the time of such replacement, the Indemnity shall be the cost of reinstatement of the damaged machinery with the follow up model of the same type, provided that, such cost of replacement does not exceed the sum insured set against the said item.
- **Undamaged Foundations Clause**
This clause covers the foundation of the property insured if it becomes unusable following the loss or damage as covered under the Policy at the insured premises.
- **Omission to Insure Addition, Alteration**
Covers Portable Equipment which insured may acquire during the policy currency.
- **Claims Investigation / Preparation Cost**
Covers expenses related to investigating and identifying of the cause or exact location of loss or damage as necessary.
- **Express freight**
This add-on covers extra charges for express freight, Overtime & Holiday Rates of Wages.
- **Air freight**
Under this add-on, the Air Freight incurred in connection with the indemnifiable loss is covered.
- **Owner's Surrounding property**
Under this add-on, Damage to Insured's own Surrounding Property is covered.
- **Third Party Liability**
Under this add-on, Insured's Legal Liability to Third Parties - TPPD & TPPI is covered.
- **Additional Customs Duty**

Clauses and
Endorsements

This add-on pays for Additional Rate of Customs Duty, over & above the extent insured.

- **Waiver of Underinsurance**

Underinsurance up-to a specified limit is allowed vide this add on.

Clauses and Endorsements

Section I: Stock In Premises

1. Maintenance of Key Clause

The keys to the Insured's Premises and/or Safe shall not be left on the Insured's Premises after business hours unless such premises are occupied by the Insured or any authorized Employees of the Insured; in which case, such keys if left, on the premises shall be deposited in a secured place.

2. Pair and Set Clause

In the event of loss or damage to any article forming part of a pair or set, the Company shall pay the value of the particular part or parts without reference to any special value of the part or parts forming part of pair or set, but in any event the Company's liability shall not exceed the proportionate part of the Sum Insured in respect of the pair or set

Section II - Stock In Custody Of The Insured And Specified Persons

1. Personal Conveyance Clause

This Insurance only covers the Property insured in transit when in the "close personal custody and control" of an individual designated in this Insurance and subject to the individual limitations if any as specified in the Schedule attached.

For the purpose of this clause, "close personal custody and control" means that the Property insured shall be held by, or attached to, or within sight and not more than arms length reach of the designated individual at all times whilst in transit, subject to the Hotel/Motel Clause. A negligent or voluntary relinquishment of "close personal custody and control" over the Property insured by the designated individual will not constitute a loss for the purposes of recovery hereunder, and will result in an immediate cessation of coverage, subject to the Hotel/Motel Clause. Losses due to the infidelity of the designated individual are excluded.

2. Hotel/Motel Clause

In respect of stay risks, this Insurance only covers the Property insured when in the hand or sight of the

Insured and/or Insured's Employee(s) and/or representative(s) or when deposited in either bank safe deposit vault or in the safe of a Hotel or Motel and/or whilst in custody of customs. For the purpose of this clause, coverage in respect of a safe in a Hotel/ Motel room will be operative only when the room is occupied or the insured Property is contained in a safe and/or vault. This insurance excludes loss of or damage to the insured Property from unattended Hotel/Motel rooms.

3. Storage at Residence Clause

It is agreed and understood between parties that whenever in the event the Insured and/or Insured's representatives take any insured goods home, these goods have to remain under the personal and permanent supervision of an adult person unless locked in a safe at private dwelling house

4. Pair and Set Clause

In the event of loss or damage to any article forming part of a pair or set, the Company shall pay the value of the particular part or parts without reference to any special value of the part or parts forming part of pair or set, but in any event the Company's liability shall not exceed the proportionate part of the Sum Insured in respect of the pair or set.

5. Jangad Slip Clause

Jangad/any other entrustment Slip should be pre-numbered serially and must be prepared in duplicate and copies produced as documentary evidence in support of a claim under the Policy. The Jangad Slip should show the number, pieces of diamond/gold jewellery delivered and the weight in carats. A separate register should also be maintained for entering the details of the Jangad Slip serially.

Section III – Stock in Transit

a. Pair and Set Clause

In the event of loss or damage to any article forming part of a pair or set, the Company shall pay the value of the particular part or parts without reference to any special value of the part or parts forming part of pair or set, but in any event the Company's liability shall not exceed the proportionate part of the Sum Insured in respect of the pair or set.

b. Jangad Slip Clause

Jangad/any other entrustment Slip should be pre-numbered serially and must be prepared in duplicate and copies produced as documentary evidence in support of a claim under the Policy. The Jangad Slip should show the number, pieces of diamond/jewellery

delivered and the weight in carats. A separate register should also be maintained for entering the details of the Jangad Slip serially.

Section V – Burglary

1. Agreed Bank Clause

The policy is extended to protect bank's financial interest in insured property, ensuring any insurance proceeds are paid to the bank first to cover outstanding loans.

2. Waiver of FIR

It is hereby declared and agreed that the FIR for the admissible claims under the policy stands waived off. This waiver is applicable only for the claims upto INR

3. Designation of Property Clause

For the purpose of determining, where necessary, the item under which any property is insured, the insurers agree to accept the designation under which the property has been entered in the insured's books.

4. Loss Payee Clause

It is agreed and declared that loss is payable to the Insured or as directed by the Insured, which shall include such party who has an insured interest in the subject matter insured at the time of loss or damage. Subject otherwise to the terms, exclusions, conditions and limitations of this Policy.

5. Nominated Adjustor Clause

It is hereby noted and agreed that in the event of a loss, reported under the policy, surveyors/loss adjusters to be engaged individually or jointly by the insurer from the panel of surveyors/loss adjuster, mutually agreed between the insured and insurer, subject to the concurrence of Reinsurer.

6. Claims payment "On Account" Clause

It is hereby agreed and noted that the 'payment on account' will be made to the Insured if desired, provided that it is established that the loss or damage is covered under the Policy. Subject otherwise to the terms, conditions and exclusions of the Policy.

7. Additional Insured

It is understood and agreed that any individual, firm, corporation and/or its joint ventures, for whom or with whom The Insured may be operating is hereby named as additional Insured in The Schedule when required by contract, or as required. It is further understood and

agreed that in the event there is any violation of the terms and conditions of this insurance by one Insured, it shall not affect the rights of other Insureds; including interest of mortgagees and notice of assignment in respect thereof. Subject otherwise to the terms, conditions and exclusions of the Policy.

8. Non Vitiation Clause

Notwithstanding anything to the contrary contained in this Policy, as the various parties comprising the Insured operate as separate and distinct entities, the rights of each of the parties in all respects shall {notwithstanding anything contained or implied herein to the contrary) be treated as though each of the parties had separate policies for their respective rights and interests and the rights and indemnities of any of the parties who are not guilty of any fraud, misrepresentation, non-disclosure or breach of condition or warranty shall not be prejudiced or affected by any fraud, misrepresentation, non-disclosure or breach of condition or warranty by any of the other parties comprising the Insured. Nothing contained in this Endorsement shall be deemed to increase the Sum(s) Insured or Limit of Indemnity stated in The Schedule.

Subject otherwise to the terms, exclusions, conditions and limitations of this Policy.

Section VI – Stock in Exhibition

1. Personal Conveyance Clause

This Insurance only covers the Property insured in transit when in the “close personal custody and control” of an individual designated in this Insurance and subject to the individual limitations if any as specified in the Schedule attached. For the purpose of this clause, “close personal custody and control” means that the Property insured shall be held by, or attached to, or within sight and not more than arms length reach of the designated individual at all times whilst in transit, subject to the Hotel/Motel Clause. A negligent or voluntary relinquishment of “close personal custody and control” over the Property insured by the designated individual will not constitute a loss for the purposes of recovery hereunder, and will result in an immediate cessation of coverage, subject to the Hotel/Motel Clause. Losses due to the infidelity of the designated individual are excluded.

2. Hotel/Motel Clause

In respect of stay risks, this Insurance only covers the Property insured when in the hand or sight of the Insured and/or Insured’s Employee(s) and/or representative(s) or when deposited in either bank

safe deposit vault or in the safe of a Hotel or Motel and/or whilst in custody of customs. For the purpose of this clause, coverage in respect of a safe in a Hotel/Motel room will be operative only when the room is occupied or the insured Property is contained in a safe and/or vault. This insurance excludes loss of or damage to the insured Property from unattended Hotel/Motel rooms.

3. Storage at Residence Clause

It is agreed and understood between parties that whenever the Insured and/or Insured's representatives take any insured goods home, these goods have to remain under the personal and permanent supervision of an adult person unless locked in a safe at private dwelling house

4. Pair and Set Clause

In the event of loss or damage to any article forming part of a pair or set, the Company shall pay the value of the particular part or parts without reference to any special value of the part or parts forming part of pair or set, but in any event the Company's liability shall not exceed the proportionate part of the Sum Insured in respect of the pair or set.

Section IX – Employee's Compensation

1. Coverage for Limited Medical Expenses

In consideration of the payment of an additional premium it is hereby understood and agreed that this Policy is extended to cover Insured's liability towards medical expenses for treatment of Injury arising out of accident in respect of which indemnity granted under this Policy otherwise applies.

Provided always that the liability of the Company under this endorsement shall be limited to Rs *_____in respect of each **Employee** per accident. and the aggregate liability of the Company for all accidents during the **Period of Insurance** to Rs. *_____.

2. Coverage for Medical Expenses at Actual

In consideration of the payment of an additional premium it is hereby understood and agreed that this Policy is extended to cover Insured's liability towards medical expenses for treatment of Injury arising out of accident in respect of which indemnity granted under this Policy otherwise applies.

Provided always that the liability of the Company under this endorsement shall be limited to Medical Expenses incurred at actual in respect of each Employee per accident.

3. Coverage for Occupational Disease (Limited)

In consideration of the payment of additional premium it is hereby understood and agreed that the indemnity herein granted is extended to cover the legal liability of the **Insured** to **Employee** for **Occupational Diseases** solely and directly contracted due to employment under the **Insured** in the **Business** in respect of which the within Policy is granted.

4. Coverage for Contractors Workers/ Employees

In consideration of the payment of an additional premium it is hereby understood and agreed that the indemnity herein granted is extended to cover the legal liability of the **Insured** to **Employees** in the employment of Contractors performing work for the **Insured** while engaged in the **Business** in respect of which the within Policy is granted, but only so far as regard claims under the Employees Compensation Act, 1923, and subsequent amendments of said Act prior to the date of the issue of this Policy.

5. Coverage for Terrorism

In consideration of the payment of additional premium, it is hereby understood and agreed that this Policy is extended to cover the legal liability of the Insured to the Employee by accident directly or indirectly caused by or arising from or in consequence of or attributable to any act of terrorism regardless of any other cause or event contributing concurrently or in any other sequence to the loss.

Section X – Electronic Equipment Insurance

1. Agreed Bank Clause

The policy is extended to protect bank's financial interest in insured property, ensuring any insurance proceeds are paid to the bank first to cover outstanding loans.

2. Designation of Property Clause

For the purpose of determining, where necessary, the item under which any property is insured, the insurers agree to accept the designation under which the property has been entered in the insured's books.

3. Loss Payee Clause

Insurer will pay the loss directly to the parties as directed by insured.

4. Non-Vitiation Clause

Interest of various parties is covered. Breach of conditions by one party will not affect the interest of other parties.

5. 72 Hrs clause

This clause defines the period of 72 hours as a single event for the purpose of application of Excess under loss due to storm, tempest, flood or earthquake any AOG peril.

6. Public Authority

This Section of the Policy includes such additional cost of reinstatement of the destroyed or damaged sections of the Property caused by a contingency insured against as may be incurred solely by reason of the necessity to comply with any Regulations, Bye-laws or Statutory Provisions relating to the reinstatement of Property

7. Local Authority

The insurance by this Policy extends to include such additional cost of reinstatement of the destroyed or damaged property hereby insured as may be incurred solely by reason of the necessity to comply with the Building or other Regulations under or framed in pursuance of any act of Parliament or with Bye-laws of any Municipal or Local authority

8. Co-ins Clause

1. It is hereby declared and agreed that insurers named hereunder severally agree and accept the following for the proportion set against its name:

1.1. In event of any claim being admissible by the insurer towards the liability, to pay or make good to the insured the value of the property at the time of the happening of its loss or destruction or the amount of such damage thereto as provided for under the policy and/or

1.2. To indemnify the insured against liability at law or damage to any property or injuries to persons as provided for under the policy.

9. Assets Register

An updated Fixed Asset Register assists the Insurance Manager in. Arriving at the correct value of assets to be insured. Ensuring that all the assets are covered and are documented in the policy. Ensuring that claims do not get delayed due to lack of clarity on the status of the asset damaged.

Section XI – Public Liability

1. CLARIFICATION AGREEMENT

Property damage covered under this Agreement shall mean physical damage to the substance of property.

Physical damage to the substance of property shall not include damage to data or software, in particular any detrimental change in data, software or computer programs that is caused by a deletion, a corruption or a deformation of the original structure.

2. CONTRACTS (RIGHTS OF THIRD PARTIES) ACT 2001 EXCLUSION CLAUSE

It is hereby declared and agreed that a person who is not a party to this Policy contract shall have no right under the Policy.

3. CYBER RISKS EXCLUSIONS CLAUSE (NMA2915)

1. Electronic Data Exclusion

Notwithstanding any provision to the contrary within the Policy or any endorsement thereto, it is understood and agreed as follows:-

(i) This Policy does not insure, loss, damage, destruction, distortion, erasure, corruption or alteration of ELECTRONIC DATA from any cause whatsoever (including but not limited to COMPUTER VIRUS) or loss of use, reduction in functionality, cost, expense of whatsoever nature resulting there from, regardless of any other cause or event contributing concurrently or in any other sequence to the loss.

ELECTRONIC DATA means facts, concepts and information converted to a form useable for communications, interpretation or processing by electronic and electromechanical data processing or electronically controlled equipment and includes programmes, software, and other coded instructions for the processing and manipulation of data or the direction and manipulation of such equipment.

COMPUTER VIRUS means a set of corrupting, harmful or otherwise unauthorized instructions or code including a set of maliciously introduced unauthorized instructions or code, programme or otherwise, those propagate themselves through a computer system or network of whatsoever nature. COMPUTER VIRUS includes but is not limited to 'Trojan Horse' 'worms' and 'time or logic bombs'.

(ii) However, in the event that a peril listed below results from any of the matters described in paragraph above, this Policy, subject to all its terms,

conditions and exclusions will cover physical damage occurring during the Policy period to property insured by the Policy directly caused by such listed peril.

Listed Perils

- Fire
- Explosion

2. Electronic Data Processing Media Valuation

Notwithstanding any provision to the contrary within the Policy or any endorsement thereto, it is understood and agreed as follows:-

Should electronic data processing media insured by the Policy suffer physical loss or damage insured by this Policy, then the basis of valuation shall be the cost of the blank media plus the costs of copying the ELECTRONIC DATA from back-up or from originals of a previous generations. These costs will not include research and engineering nor any costs of recreating, gathering or assembling such ELECTRONIC DATA. If the media is not repaired, replaced or restored the basis of valuation shall be the cost of the blank media. However this Policy does not insure any amount pertaining to the value of such ELECTRONIC DATA to the Assured or any other party, even if such ELECTRONIC DATA cannot be recreated, gathered or assembled.

4. DUTY OF DISCLOSURE

We would remind you that you must disclose to us fully and faithfully, the facts you know or ought to know, otherwise you may not receive any benefit from your policy.

5. ELECTRONIC DATE EXCLUSION CLAUSE

The indemnity will not apply to any legal liability of whatsoever nature directly or indirectly caused by or contributed to by or arising from the failure or inability of any computer or other equipment or system for processing storing or retrieving data, whether the property of the Insured or not, occurring at any time to:-

- i. correctly recognize any date as its true calendar date
- ii. capture save or retain, and/or correctly to manipulate, interpret or process any data or information or command or instruction as a result of treating any date otherwise than as its true calendar date
- iii. capture save retain or correctly to process any data as a result of the operation of any command which

has been programmed into any computer software, being a command which causes the loss of data or the inability to capture save retain or correctly to process such data on or after any date

6. TERRORISM DAMAGE EXCLUSION WARRANTY

Notwithstanding any provision to the contrary within this insurance it is agreed that this insurance excludes loss, damage cost or expense of whatsoever nature directly or indirectly caused by, resulting from or in connection with any act of terrorism regardless of any other cause or event contributing concurrently or in any other sequence to the loss.

7. ALTERATIONS AND REPAIRS

Workmen are allowed in on or about any premises herein referred to carrying out alterations and repairs without prejudice to the terms of this insurance.

8. BREACH OF CONDITIONS

The conditions and warranties of this Policy shall apply individually to each of the risks insured and not collectively to them. Thus a breach of any condition or warranty shall void the Section only in respect of all the risks to which that breach applied and does not affect the Section in respect of the other risk.

9. BREACH OF WARRANTIES

Any breach of the within warranties without the knowledge and consent of the Insured shall not prejudice this Insurance provided notice, in writing, be given to the Company immediately upon such breach coming to their knowledge.

10. CROSS LIABILITY CLAUSE

For the purpose of this Policy each of the parties comprising the Insured shall be considered as separate and distinct unit and the words " The Insured " shall be considered as applying to each party in the same manner as if a separate Policy had been issued to each of the said parties and the Company hereby agrees to waive all rights of subrogation or action which they may have or acquire against any of the aforesaid parties arising out of any occurrence in respect of which claim is made hereunder.

The inclusion herein of more than one Insured shall not operate to increase the Limits of the Company's Liability as stated in the Policy.

11. FIRE BRIGADE WATER DAMAGE EXTENSION

The Company will indemnify the Insured in respect of loss or damage to third party property caused by or

arising out of the use of water or chemicals by the fire brigade to extinguish a fire on the Insured's premises.

12. LOSS NOTIFICATION CLAUSE

Notwithstanding anything contained herein to the contrary it is agreed that this insurance will not be prejudiced by any inadvertent delays errors or omissions in notifying the Company of any circumstances or events giving rise or likely to give rise to a claim under this Policy.

13. MISDESCRIPTION CLAUSE

This Policy shall not be prejudiced by any alteration or misdescription of occupancy. Notice to be given to the Company immediately the Insured become aware of the same and to pay additional premium, if required from the date of the inception of the increased hazard.

14. AGREED BANK CLAUSE

The Company undertakes to obtain the Bank's or Finance Company's consent prior to their cancellation of the Policy and proceed only if instructions have been received for the cancellation of the Policy and also to advise the Bank's or Finance Company's immediately of any other material changes which are proposed to be made in the terms of the Insurance.

15. Cover for Acts of God

This policy is extended to cover the loss or damage to third party (public) directly caused by Storm, Cyclone, Typhoon, Tempest, Hurricane, Tornado, Flood, Inundation, Subsidence and Landslide including Rockslide and Earthquake (Fire and Shock).

Section XIV – Business Interruption

1. Automatic Reinstatement Clause

Subject to the Insurance Limits as stated in the Schedule and to applicable sub limits in the event of any Claim occurring and in the absence of written notice by the Insured to the contrary, the insurance in respect of any Property Insured arising is automatically reinstated as and from the date of the Damage.

2. Group Interdependency

It is hereby understood and agreed, subject otherwise to the terms, conditions and exclusions of the Policy and endorsed hereon, that loss as insured by Business interruption Section of the policy resulting from interruption of or interference with the business in consequence of loss or damage to property whether or not insured by Material Damage Section of the policy

of insurance and situated at any other named premises in territorial limits owned and/or occupied and/or used by the Insured for the purpose of the business insured or any other business shall be deemed to be loss resulting from loss or damage to property used by the insured at any of the insured premises, up to the limit as specified in the Schedule. This cover is not extended to suppliers or customers and shall be on named basis. This Clause is subject otherwise to the terms, Conditions and Exclusions of the Policy.

3. Interdependency Cover

It is hereby agreed and understood, subject otherwise to the terms, conditions and exclusions of the Policy and endorsed hereon, that if damage or destruction to any of the Insured's premises/ property should result in another of the Insured locations/premises suffering a reduction in turnover or increase in cost of working then such loss is deemed to be covered by this Policy notwithstanding that no material damage was sustained by the latter premises/property.

Provided that the business at the above said locations/premises be carried in departments and independent trading results of the same are ascertainable. All other terms, conditions, exclusions of the Policy remain unchanged.

The indemnity provided herein shall be subject to the limit of indemnity as specified in The Schedule.

4. Protection And Preservation Of Property Business Interruption

The insurance by this Section of this Policy is extended to insure the actual loss sustained by the Insured for the period of time not to exceed 48 hours prior to and 48 hours after the Insured first takes reasonable action for the temporary protection and preservation of property insured under this Policy provided such action is necessary to prevent immediately impending insured physical loss or damage to such insured property. This Extension is subject to the deductible provisions that would have applied had the physical loss or damage happened.

5. New Business Clause

For the purpose of any claim arising from damage occurring before the completion of the first year's trading of the business at the premises the terms "Rate of Gross Profit", "Annual Output/Turnover" and "Standard Output/Turnover" shall bear the following meaning and not as within stated:-

RATE OF GROSS PROFIT – The rate of Gross Profit earned on the Output/Turnover during the period

between the date of the commencement of the business and the date of the damage.

ANNUAL OUTPUT/TURNOVER – The proportional equivalent for a period of twelve months or the Output/Turnover realised during the period between the commencement of the business and the date of the damage.

STANDARD OUTPUT/TURNOVER – The proportional equivalent for a period equal to the Indemnity Period of the Output/Turnover realised during the period between the commencement of the business and the date of the damage. To which such adjustments shall be made as may be necessary to provide for the trend of the business and for variations in or special circumstances affecting the business either before or after the damage or which would have affected the business had the damage not occurred so that the figures thus adjusted shall represent as nearly as may be reasonably practicable, the results which, but for the damage, would have been obtained during the relative period after the damage.

6. Accumulated Stock Clause

Where the Insured maintains sufficient stock of finished goods from time to time as a matter of business policy, the Insurer may at their discretion attach the following Clause of the Consequential Loss (Fire) Policy issued on Turnover Basis.

“In adjusting any loss, account shall be taken and an equitable allowance made if any shortage in turnover due to the damage is postponed by reason of the Turnover being temporarily maintained from accumulated stock of finished goods in the Insured’s warehouses.

7. Outage Clause

Duration of the period from the time breakdown occurs resulting in shut down of the unit till the unit is synchronized and achieved full load or is in operation for 72 hours since synchronization, whichever is earlier would be considered as Single outage.

8. Bankruptcy Clause

In the event of Bankruptcy or the insolvency of the Insured, the Insurer shall not be relieved thereby of the obligations under the Policy.

9. Power Banking Clause

It is hereby agreed and understood that in adjusting any loss, account shall be taken and an equitable allowance will be made, if any shortage in generation / export of power from Insured’s plant, following a loss or damage falling within the scope of this policy, is

postponed beyond the maximum indemnity period, on account of power banking arrangement between Insured and third party (name.....).

10. On Account Payment

It is hereby declared and agreed that progress payment on account of any loss recoverable under this Policy will be made to the Insured at such stages as may be mutually agreed upon if desired by the Insured and on production of an interim report and recommended payment on account amount by the loss adjuster (if appointed) that such payments are deducted from the final agreed claim settlement figures.

Subject otherwise to the terms, exceptions and conditions of the Policy.

11. Aggravation Clause

It is noted and agreed that the operation of the excluded perils shall not prejudice the right of The Insured to recover under this Policy of Insurance any further loss caused by aggravation of an originally covered loss within the period of Indemnity.

12. Agreed Bank Clause

The Company undertakes to obtain the Bank's or Finance Company's consent prior to their cancellation of the Policy and proceed only if instructions have been received for the cancellation of the Policy and also to advise the Bank's or Finance Company's immediately of any other material changes which are proposed to be made in the terms of the Insurance.

13. Co-insurance Clause

1. It is hereby declared and agreed that insurers named hereunder severally agree and accept the following for the proportion set against its name:

1.1. In event of any claim being admissible by the insurer towards the liability, to pay or make good to the insured the value of the property at the time of the happening of its loss or destruction or the amount of such damage thereto as provided for under the policy and or

1.2. To indemnify the insured against liability at law or damage to any property or injuries to persons as provided for under the policy

14. Alternative Trading Clause

If during the Indemnity Period goods shall be sold or services shall be rendered elsewhere than at the Premises for the benefit of the Business either by The Insured or by others on his behalf the money paid or payable in respect of such sales or services shall be

brought into account in arriving at the output during the Indemnity Period.

15. Nominated Loss Adjusters

Insurers agree that, in the event of an occurrence that is likely to give rise to a claim under this Policy, the Insured can appoint one of the following firms of Adjusters/Surveyors to act on behalf of Insurers to conduct all loss or damage surveys or adjustments.

16. Innocent Non-Disclosure / Breach Of Policy Conditions

The Insurer will not avoid this Insurance on account of non-disclosure, misdescription or misrepresentation of facts or breach of policy conditions where the same have been proved to be innocent and free of any fraudulent conduct or intent to deceive.

It is understood that any deliberate act omission statement misstatement or breach of policy conditions on the part of any individual Insured which may vitiate any claim or render the insurance void shall have such effect only as to the respective rights and respective interest of that particular Insured and shall not prejudice the respective rights and respective interests of any other Insured under this Policy.

17. SPECIFIC EXCLUSION CLAUSE

Whenever Consequential Loss Policies do not cover all the perils listed in the Material Damage cover, the following specific exclusion must be attached to the face of the Policy.

“Notwithstanding what is stated in the preamble of this policy the term damage used in the preamble excludes loss or damage caused by

Section XV – All Risk

1. PAIR & SET CLAUSE

In the event of insured loss or damage to the personal property, this policy shall insure the resulting reduction in value of the remaining undamaged components or parts of products customarily sold as individual units or sold as pairs, sets, lots or in ranges.

At the Insured’s option, the Insured may collect the full value of the pair or set provided the Insured tenders the remaining article or articles of the pair or set to the Insurer.

2. WAIVER OF CONTRIBUTION CLAUSE

It is hereby agreed and understood that otherwise subject to the terms exclusions, provisions and conditions contained in the Policy or endorsed thereon, the Insurers hereby waive contribution clause operating

among one or more policies taken by the Principal and or contractors and or subcontractors having an association or affiliation at the time of loss with the assured through ownership or management subject to having been insured under this Policy. However, this clause does not apply to contribution which would apply to insurance effected between Principal and other parties not forming part of the project

3. INNOCENT NON-DISCLOSURE CLAUSE

The Insurer will not avoid this Insurance on account of non disclosure, misdescription or misrepresentation of facts or breach of policy conditions wherein the same have been proved to be innocent and free of any fraudulent conduct or intent to deceive.

It is understood that any deliberate act omission statement misstatement or breach of policy conditions on the part of any individual Insured which may vitiate any claim or render the insurance void shall have such effect only as to the respective rights and respective interest of that particular Insured and shall not prejudice the respective rights and respective interests of remaining all or other Insured under this Policy.

4. MULTIPLE INSURED CLAUSE

It is hereby declared and agreed that If in the policy the Insured comprises of more than one party each operating as a separate and distinct entity, this Policy of Insurance shall, unless otherwise provided for in this Policy of Insurance, apply as if a separate policy had been issued to each of these parties provided always that The Insurer's overall liability towards the parties that constitute The Insured in any Section shall not exceed the Sum Insured. Any payment made by The Insurer to any Insured Party as a result of an occurrence of loss or damage shall reduce, by the amount of that payment, The Insurer's liability towards all Insured Parties that constitute The Insured arising from that occurrence under this Policy of Insurance.

5. DESIGNATION OF INTEREST CLAUSE

For the purpose of determining, where necessary, the item under which any interest is insured, the insurers agree to accept the designation under which the interest has been entered in the insured's books.

Section XVI – Machinery Breakdown

1. Agreed Bank Clause

The Company undertakes to obtain the Bank's or Finance Company's consent prior to their cancellation of the Policy and proceed only if instructions have been received for the cancellation of the Policy and also to

advise the Bank's or Finance Company's immediately of any other material changes which are proposed to be made in the terms of the Insurance.

2. Loss Payee Clause

It is agreed and declared that the company will pay the loss as assessed by the company or surveyors, directly to the parties as requested by insured in writing.

Subject otherwise to the terms & conditions of the policy.

3. Claims payment "On Account" Clause

It is hereby declared and agreed that progress payment on account of any loss recoverable under this Policy will be made to the Insured at such stages as may be mutually agreed upon if desired by the Insured and on production of an interim report and recommended payment on account amount by the loss adjuster (if appointed) that such payments are deducted from the final agreed claim settlement figures.

Subject otherwise to the terms, exceptions and conditions of the Policy.

4. Additional Insured

It is understood and agreed that any individual, firm, corporation and/or its joint ventures, for whom or with whom The Insured may be operating is hereby named as additional Insured in The Schedule when required by contract, or as required. It is further understood and agreed that in the event there is any violation of the terms and conditions of this insurance by one Insured, it shall not affect the rights of other Insured; including interest of mortgagees and notice of assignment in respect thereof.

5. Non-Vitiation Clause

It is understood and agreed that any act, omission, statement or mis-statement on the part of any named insured which may vitiate any claims or render this policy void shall have such effect only as to the rights and interests of that particular insured and shall not prejudice the rights and interest of any other insured under this policy.

6. Co-ins Clause

1. It is hereby declared and agreed that insurers named hereunder severally agree and accept the following for the proportion set against its name:

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| | | <p>1.1. In event of any claim being admissible by the insurer towards the liability, to pay or make good to the insured the value of the property at the time of the happening of its loss or destruction or the amount of such damage thereto as provided for under the policy and or</p> <p>1.2. To indemnify the insured against liability at law or damage to any property or injuries to persons as provided for under the policy</p> <p>7. Assets Register It is hereby declared & agreed that the policy covers all the equipment as per the asset register of the insured, subject to condition that any subsequent addition to the asset register must be declared and added during the policy tenure with additional premium as applicable. In the event of a claim, the Asset register shall form part of verification of the item damaged. If the property hereby insured shall at the time of any loss or damage be collectively of greater value (as reckoned from the Assets Register at the time of claim) than the Sum Insured under the policy, then the Insured shall be considered as being his own insurer for the difference and shall bear a rateable proportion of the loss.</p> <p>Note: All the above covers are offered under this product. However, the cover offerings may differ and shall be applicable as opted under the policy</p> | |
| 8 | Loss Participation | <p>EXCESS –</p> <p>Section 1: Fire and Allied Perils Fire Excess - INR 5,000 for each and every loss. Terrorism Excess – As per the clause attached to the policy.</p> <p>Other Sections – As per the terms and conditions of the policy</p> | <ul style="list-style-type: none"> • Section IV Clause D |
| 9 | Exclusions | <p>Section I: Stock in Premises</p> <ol style="list-style-type: none"> 1. Burning of property insured by order of any Public Authority. 2. Loss or damage to the insured property caused by Acts of Terrorism. 3. Any Loss or damage to the equipment in which the insured item is kept for boiling or casting purpose. 4. Loss or damage to the insured property caused by mysterious disappearance. 5. Loss or damage caused to the insured property by infidelity of the employee or any error or omission on | <ul style="list-style-type: none"> • Section I ➤ Exclusions • GENERAL EXCLUSION APPLICABLE TO SECTION I, II, III • Section IV ➤ CLAUSE B |

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| | | <p>part of the employee</p> <p>General Exclusion Applicable to Section I : Stock in Premises ,Section II - Stock in custody of the Insured and Specified persons and Section III - Stock in Transit</p> <ol style="list-style-type: none"> 1. Loss of and/or damage to the Property Insured which may be sustained whilst the same is being actually worked upon or from any process of cleaning, repairing or restoring and directly resulting there from and also while undergoing the process of Boiling , Casting and Laser Machine Operation, 2. <ol style="list-style-type: none"> a) Property missing at stock taking in respect of which no Claim has been previously notified unless the loss be proved by the insured to be due to a peril covered by the policy. b) Loss of and/or damage to Property Insured due to mysterious circumstances/ disappearance or unexplained reasons 3. Loss of and/or damage to the Property Insured whilst the same is being worn or used by the Insured or any director or partner of the insured or their spouses, member of their families, relatives or friends or whilst in their custody for this purpose. 4. Loss or damage to goods entrusted to the Insured by Private Clients and/or Customers solely for Safe Custody. 5. Loss of and/or damage to the Property Insured whilst any Public Exhibition whether promoted or financially assisted by any Public Authority or by any Trade Association or otherwise unless specifically covered. 6. Loss or damage caused by or arising from depreciation, gradual deterioration, wear and tear, inherent vice, latent defect, corrosion, rust, dampness of atmosphere, freezing or extremes of temperature, moth, vermin insects, animals, mildew and electrical or mechanical breakdown or derangement. 7. Theft or disappearance of Property insured from road vehicles of every description owned or hired by or under the control of the Insured and/or their Directors, Partners, Servants, Agents or representatives where such vehicles are left unoccupied/ unattended. 8. Loss or damage due to breakage of any item of glass, crockery, porcelain, chinaware and other articles of brittle or fragile nature unless such loss or damage | <p>Column B – What we exclude</p> <ul style="list-style-type: none"> ➤ CLAUSE D – Exclusions • Section V <ul style="list-style-type: none"> ➤ What we exclude • Section VI <ul style="list-style-type: none"> ➤ What we exclude • Section VII <ul style="list-style-type: none"> ➤ What we exclude • Section VIII <ul style="list-style-type: none"> ➤ What we exclude • Section IX <ul style="list-style-type: none"> ➤ What we exclude • Section X <ul style="list-style-type: none"> ➤ SPECIAL EXCLUSIONS ➤ Sub Section I – What we Exclude ➤ Sub Section II – What we Exclude ➤ Sub Section III – What we Exclude • Section XI <ul style="list-style-type: none"> ➤ What we exclude • Section XII <ul style="list-style-type: none"> ➤ What we exclude ➤ Losses Excluded • Section XIII <ul style="list-style-type: none"> ➤ What we exclude • Section XIV <ul style="list-style-type: none"> ➤ What we Exclude ➤ SPECIFIC CONDITIONS/ EXCLUSIONS • Section XV <ul style="list-style-type: none"> ➤ What we Exclude • Section XVI <ul style="list-style-type: none"> ➤ What we Exclude ➤ Special |
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arises from accident to vessel, train, vehicle or aircraft by which such property is conveyed.

9. Loss or damage occasioned by theft or dishonesty or any attempt there at committed by or where such loss or damage has been expedited by or in any way sustained or brought about by

- a. Any of the Insured's Family Members or Directors or Partner or Principal.
- b. Any Servant or Traveller or Messenger in the exclusive Employment of the Insured.
- c. Any Customer or Broker or Broker's Customer, Angadia or, Cutter or goldsmith in respect of the property hereby Insured entrusted to them by the Insured, his or their representatives or agents.
- d. Employees of the Insured

10.

- a) Loss or damage occurring whilst in transit in India to ultimate destination outside the Geographical area stated in the Schedule or vice versa for the purpose of exports / imports.
- b) Loss or damage to property hereby Insured intended for export from the time such property leaves the insured's premises in the ordinary course of processing for transit and during transit for delivery to customs or carrier or post office.
- c) Loss or damage to property insured imported whilst in transit from the time delivery is taken from the post office or the carrier or customs as the case may be until delivered at the insured's premises.

11. Loss or damage arising from detention, confiscation, nationalization, requisition, occupation or willful destruction by or under the order of the Government or any Public or Local Authority.

12. Any loss following use of the key to the safe/locker/strong room/ steel almirah or any duplicate thereof belonging to the insured or person in whose custody the insured property is, unless such key /duplicate key has been obtained by threat or by violence.

13. Loss or damage to stock kept outside of locked safe and/or strong room but within the Insured premises after Business Hours exceeding the percentage mentioned in the Section 1 of the Schedule.

14. Loss or damage to Property Insured whilst kept or stored inside equipment for the purpose of Boiling and whilst undergoing Casting and Laser Machine Operations during and outside business hours.

Exclusions (Only Applicable for this Section)

GENERAL EXCLUSIONS (Applicable to all Sections of this Policy)

15. Consequential loss of any kind or description including any reduction of market value beyond the cost of repair or replacement.

16. Losses arising out of any legal liability including delay

17. Loss or damage occasioned by or through or in consequence, directly or indirectly of any of the following occurrences namely

- a) Subterranean fire or atmospheric disturbances.
- b) War, invasion, acts of foreign enemy, hostilities (whether war be declared or not), civil war, rebellion, revolution, insurrection, military or usurped power, martial law.
- c) Loss or damage caused by any act of Terrorism unless specifically insured.

18. Any liability of whatsoever nature, directly or indirectly, caused by or contributed to by or arising from ionizing, radiations or contamination by radioactivity from any nuclear fuel or any nuclear waste from the combustion of nuclear fuel or from any nuclear weapons material.

19. Loss or damage to computer systems records including cost of reconstructing computer system software or data.

20. Kimberley Process Exclusion Clause: This insurance excludes any loss, damage, cost or expense of whatsoever nature directly or indirectly arising from confiscation or seizure as a result of non-compliance with, or any breach of the requirements of the Kimberley Process Certification Scheme.

The Kimberley Process Certification Scheme is a joint initiative of the various governments, International Diamond Industry and Civil Society to stem the flow of conflict diamonds-rough diamonds that are used by rebel movements to finance wars against Legitimate Governments.

21. Loss, destruction or damage directly occasioned by pressure waves caused by aircraft and other aerial devices travelling at sonic or supersonic speeds.

22. Institute Extended Radioactive Contamination Exclusion Clause : This clause shall be paramount and shall override anything contained in this insurance inconsistent therewith.

In no case shall this insurance cover loss, damage, liability or expense directly or indirectly caused by or contributed to by or arising from

- a) Ionising radiations from or contamination by

radioactivity from any nuclear fuel or from any nuclear waste or from the combustion of nuclear fuel

b) The radioactive, toxic, explosive or other hazardous or contaminating properties of any nuclear installation, reactor or other nuclear assembly or nuclear component thereof

c) Any weapon of war employing atomic or nuclear fission and/or fusion or other like reaction or radioactive force or matter.

d) The radioactive, toxic, explosive or other hazardous or contaminating properties of any radioactive matter. The exclusion in this sub-clause does not extend to radioactive isotopes, other than nuclear fuel, when such isotopes are being prepared, carried, stored, or used for commercial, agricultural, medical, scientific or other similar peaceful purposes.

23. Institute Chemical Bio-logical, Bio-chemical, Electromagnetic Weapons and Cyber Attack Exclusion Clause: This clause shall be paramount and shall override anything contained in this insurance inconsistent therewith. In no case shall this insurance cover loss damage liability or expense directly or indirectly caused by or contributed to by or arising from

a) Any chemical, bio-logical, bio-chemical or electromagnetic weapon

b) The use or operation, as a means for inflicting harm, of any computer, computer system, computer software programme, computer virus or process or any other electronic system.

24. This Policy does not cover (Applicable for Section 1 only)

a. The First 5% of each and every claim amount subject to a minimum of INR 10,000 for Sum Insured Up to INR 10 Cr.

b. The first - 5% of claim amount subject to a minimum of INR 25,000 for sum Insured Above INR 10 Cr and up to INR 100 Cr

c. The first - 5% of claim amount subject to a minimum of INR 5 Lakhs for Sum Insured above INR 100 Cr and up to INR 1500 Cr. unless specifically revised by the Insurer.

25. This Policy does not cover (Applicable for Section 2 and 3 only)

a. The First 5% of each and every claim amount subject to a minimum of INR 25,000 except for Air Transits on Door to Door Basis for which the Excess shall be the First 5% of each and every claim amount subject to a minimum of INR 50,000 unless specifically revised by the Insurer.

Section IV – Fire & Allied Perils – Building & Contents

We do not cover loss or damage, or destruction caused to the Insured Property by

Caused by

- a. its undergoing any heating or drying process, or
- b. burning of Insured Property by order of any Public Authority.
- c. caused to boilers, economizers or other vessels, machinery or apparatus in which steam is generated, or their contents, resulting from their own explosion or implosion, or
- d. caused by centrifugal forces,

Caused by:-

- a. normal cracking, settlement or bedding down of new structures,
- b. the settlement or movement of made up ground,
- c. coastal or river erosion,
- d. defective design or workmanship or use of defective materials, or
- e. demolition, construction, structural alterations or repair of any property, or groundworks or excavations.

Caused by

- a. pressure waves caused by aircraft or other aerial or space devices travelling at sonic or supersonic speeds.
- b. caused by vehicle, animal or aircraft belonging to or owned by Insured or their employee while acting in the course of employment.

Caused by

- a. total or partial cessation of work or the retardation or interruption or cessation of any process or operations or omissions of any kind,
- b. temporary or permanent dispossession, confiscation, commandeering, requisition or destruction by order of the government or any lawful authority, or
- c. temporary or permanent dispossession of any Building by unlawful occupation by any person.

Caused by

- a. repairs or alterations in the Building in which Your Business is located,
- b. repairs, removal or extension of any sprinkler installation, or
- c. defects in the construction known to You.

If it is

a. of any article or thing outside Your Premises, or of any article or thing attached from the outside of the outer walls or the roof of Your Premises, unless securely mounted.

We do not cover losses and expenses for any loss or damage or destruction of the Insured Property that is directly or indirectly as a result of or is caused by or arising from events, stated below:

1. Your deliberate, wilful or intentional act or omission, or of anyone on Your behalf, or with Your connivance.
2. Loss, damage or destruction to any electrical/electronic machine, apparatus, fixture, or fitting by over-running, excessive pressure, short circuiting, arcing, self-heating or leakage of electricity from whatever cause (lightning included).
3. Loss, destruction or damage to the stocks in cold storage premises caused by change of temperature.
4. Loss, or damage by spoilage resulting from the retardation or interruption or cessation of any process or operation caused by operation of any of the Insured Events.
5. Your Premises or any Insured Building remaining continuously unoccupied for a period of more than 30 days, unless You have obtained prior written approval from Us and such approval is recorded as an endorsement on the Policy.
6. War, invasion, act of foreign enemy hostilities or war-like operations (whether war is declared or not), civil war, mutiny, civil commotion amounting to a popular rising, military rising, rebellion, revolution, insurrection or military or usurped power.
7. Ionising radiation or contamination by radioactivity from any nuclear fuel or from any nuclear waste from combustion of nuclear fuel, or the radioactive, toxic, explosive or other hazardous properties of any explosive nuclear assembly or nuclear component that is part of it.
8. Pollution or contamination, unless
 - a. the pollution or contamination itself has resulted from an Insured Event, in which case only physical damage to the Insured Property is covered, or
 - b. an Insured Event itself results from pollution or contamination.
9. Loss, destruction or damage to bullion or unset precious stones, any curios or works of art unless such amount is declared separately and recorded in the Policy Schedule.

10. Loss of any Insured Property which is missing or has been mislaid, or its disappearance cannot be linked to any single identifiable Insured Event.
11. Loss or damage to any Insured Property removed from Your Premises to any other place, except
 - a. machinery and equipment temporarily removed for repairs, cleaning, renovation or other similar purposes for a period not exceeding 60 days,
 - b. Stock covered under the in-built Coverage "Temporary Removal of Stocks"
12. Any reduction in market value of any Insured Property after its repair or reinstatement.
13. Loss or damage to any Insured Property or any claim which is covered by a marine policy in force at the time of loss or damage, except in excess of the limits of that policy.
14. Any consequential or indirect loss or damage of any description, i.e. losses or extra costs (financial or non-financial) that follow or are a consequence of an Insured Event, like, loss by delay, loss of income or wages or earnings, or of market, or of time, medical expenses, or any costs not covered by this Policy.
15. Costs, fees or expenses for preparing any claim.

Section V – Burglary

- Loss or damage from any yard, garden outbuilding (including sheds or garages not attached to the building) or any other property outside the confines of the premises unless specified in the Schedule
- Valuables and cash in safe unless specifically covered in the Schedule
- Loss or damage of motor vehicles, trailers unless shown in the schedule
- Loss or damage in which you, your employees or any other person lawfully on or about your premises is or is alleged to be in any way concerned or implicated
- Loss or damage resulting from an act of Riot, Strike, Malicious Damage.
- Terrorism
- Damage to glass and sign boards
- Live-stock
- Loss or damage to contents or stock when the premises are left unoccupied for more than 30 consecutive days unless the same has been reported to us in writing and our written approval obtained.
- Contents from the safe following the use of a key to gain access to the safe, or any duplicate thereof

belonging to you unless such key has been obtained by aggressive or violent means.

- Any consequential loss or legal liability

Section VI – Stock in Exhibition

1. This Section excludes loss, damage, cost or expense of whatsoever nature directly or indirectly caused by, resulting from or in connection with any act of terrorism regardless of any other cause or event contributing concurrently or in any other sequence to the loss.
2. Deductible of 5% of the claim amount subject to a minimum of Rs 25,000/- unless specifically revised and altered by the Insurer.

Section VII – Fidelity Guarantee

- a) Any loss caused by a particular employee that occurs after:
 - You became aware of an act of employee dishonesty by that employee: or
 - You suspect that employee has committed an act of employee dishonesty
- b) Any loss resulting directly or indirectly from trading in securities: whether in your name and whether in a genuine or fictitious account
- c) Any act of employee dishonesty committed by a person whom you knew to be dishonest
- d) any consequential losses of any kind, be they by way of loss of profit, any loss not reflected in your books of account, loss of opportunity, business interruption, market loss, loss of gain or potential income or gain which should have accrued to you (including but not limited to interest and dividends), or otherwise;
- e) any legal liability of any kind
- f) any fraudulent or dishonest act of an Employee not discovered within 12 months of the date upon which such Employee ceased to be an employee of the Insured for any reason;
- g) Any loss sustained before the retroactive date or more than 2 years before the date of first discovery, whichever may be later

Section VIII: Plate Glass and Neon Signs/Glow Signs

1. Breakage or damage during removal, alteration and repairs carried out at Your premises
2. Scratching other than the fracture extending through the entire thickness of Plate Glass
3. Damage or breakage to Plate Glass or Neon Signs, Glow Signs which are not securely fixed.
4. Any loss or damage caused willfully by You or Your Employees, or any loss or damage in which You or

any person acting on Your behalf is or is alleged to be involved or implicated.

5. Any loss or damage for which the manufactures or supplier is responsible.
6. Any costs incurred in connection with the elimination of electrical /mechanical breakdown/ failures unless such failures were caused by an indemnifiable event
7. Loss or damage caused by sun, rain, hail or climatic or atmospheric conditions, depreciation, wear & tear deterioration.
8. Fusing or burning out of bulbs and/or tubes howsoever caused

Section IX: Employee's Compensation

This Policy shall not cover liability of the Insured:

1. For Injury caused to Employee by accident directly or indirectly caused by or arising from or in consequence of or attributable to war, invasion, act of foreign enemy, hostilities (whether war be declared or not) civil war, mutiny, insurrection, rebellion, revolution or military or usurped power, nuclear weapons material, ionising radiations or contamination by radioactivity from any nuclear fuel or from any nuclear waste from the combustion of nuclear fuel.
2. Accident occurring at any other place than the Place or Places of Employment specified in the Schedule, unless the Employee was at such other place whilst on duty for the purpose of the Business and on the directions of the Insured or any of its official authorized to exercise control and supervision over the Employee.
3. For Injury caused to Employee by accident directly or indirectly caused by or arising from or in consequence of or attributable to any act of terrorism regardless of any other cause or event contributing concurrently or in any other sequence to the loss, unless this exclusion is specifically waived by the Company and mentioned in the Policy Schedule.
4. For the purpose of this exclusion, an act of terrorism means an act or series of acts, including but not limited to the use of force or violence and/or the threat thereof, of any person or group(s) of persons, whether acting alone or on behalf of or in connection with any organization(s) or government(s), or unlawful associations, recognized under Unlawful Activities (Prevention) Amendment Act, 2008 or any other related and applicable national or state legislation formulated to combat unlawful and terrorist activities in the nation for the time being in force, committed for political, religious, ideological or similar purposes

including the intention to influence any government and/or to put the public or any section of the public in fear for such purposes.

5. For Occupational Diseases contracted by an Employee unless endorsed otherwise.
6. For interest and/or penalty imposed on the Insured under any law or otherwise.
7. Under any Law for medical expenses in connection with treatment of any Injury sustained by an Employee unless endorsed otherwise
8. For persons employed in the Business under a Contractor or Sub-Contractor of the Insured unless specifically covered in the Schedule
9. For Injury sustained by person whilst in the employ of the Insured otherwise than in the Business and/or who has is not declared for insurance under this Policy.
10. Assumed by agreement which would not have attached in the absence of such agreement
11. For any sum which the Insured would have been entitled to recover from any party but for an agreement between the Insured and such party.
12. For any accident occurring whilst the Employee is under the influence of intoxicating liquor or drugs.
13. For any incapacity or death of an Employee resulting from his/her deliberate self-injury or the deliberate aggravation of an accidental Injury.

Section X: Electronic Equipment Insurance

The Company will not indemnify the Insured in respect of loss, damage or liability directly caused by or arising out of or aggravated by -

1. Cessation of work whether total or partial.
2. Cost Incurred/time involved in the movement of machinery and/or any other property and/or personnel outside the territorial limits of India other than the cost of delivery of replacements for the machinery lost or damaged.
3. Derangement of the Insured property not accompanied by damage otherwise covered by this Section.
4. Loss of or damage to the property covered under this Section falling under the terms of the Maintenance Agreement.

5. Loss destruction or damage directly occasioned by pressure wave caused by aircraft and other aerial devices traveling at Sonic or Supersonic speeds.

Sub Section I : Equipment

Dish Antenna is excluded from the scope of cover under this Section. Further portable Electronic Equipment's like notebook, lap top computer, sonography are also excluded under this section.

The Company shall not, however, be liable for -

- a) the Excess stated in the Schedule to be borne by the Insured in any one occurrence; if more than one item is lost or damaged in one occurrence, the insured shall not, however, be called upon to bear more than the highest single Excess applicable to such items;
- b) loss or damage caused by any faults or defects existing at the time of commencement of the present insurance within the knowledge of the insured, or his representatives, whether such faults or defects were known to the company or not;
- c) loss or damage as a direct consequence of the continual influence of operation (e.g. wear and tear, cavitations, erosion, corrosion, incrustation) or of gradual deterioration due to atmospheric conditions;
- d) any costs incurred in connection with the elimination of functional failures unless such failures were caused by an indemnifiable loss of or damage to the insured items;
- e) any costs incurred in connection with the maintenance of the insured items, such exclusion also applying to parts exchanged in the course of such maintenance operations;
- f) loss or damage for which the manufacturer or supplier of the insured items is responsible either by law or under contract;
- g) loss of or damage to rented or hired equipment for which the owner is responsible either by law or under a lease and/or maintenance agreement;
- h) consequential loss or liability of any kind or description;
- i) loss of or damage to bulbs, valves, tubes, ribbons, fuses, seals, belts, wires, chains, rubber tyres, exchangeable tools, engraved cylinders, objects made of glass, porcelain or ceramics sieves or fabrics, or any operating media (e.g. lubricating oil, fuel, chemicals);
- j) aesthetic defects, such as scratches on painted polished or enamelled surfaces.

In respect of the parts mentioned under i) and j) above the Company shall be liable to provide compensation if such parts are affected by an indemnifiable loss or damage to the insured items.

Sub Section II: External Data

The Company shall, however, not be liable for

1. the excess as stated in the Schedule to be borne by the Insured in any one occurrence;
2. any costs arising from false programming, punching, labeling or inserting, inadvertent canceling of information or discarding of data media, and from loss of information caused by magnetic fields;
3. consequential loss of any kind or description whatsoever.

Sub Section III: Increased Cost of Working

The Company shall not be liable for -

1. Costs incurred for use of substitute equipment during the Time Excess stated in the Schedule,
2. Costs for replacement of data media, data and regeneration of data,
3. Costs arising out of circumstances, which are not connected with the insured material damage. In particular the Company shall not be liable for additional costs arising out of -
 - a) bodily injuries,
 - b) orders or measures imposed by any public authority,
 - c) expansion and improvements of the equipments,
 - d) Lack of funds causing delay in repairs or replacement of damaged equipments,
4. Any other consequential loss such as loss of market or interest.

Section XI : Public Liability

The Company shall not be liable for:

1. Any compensation for death of or bodily injury to any member of Insured person's family, partners, managerial staff, employees, contractor's employees or damage to property belonging to or in the custody of or control of Insured or Insured person's family, partner, director, managerial staff, employees and contractor's employees.
2. Injury or Damage caused by or resulting from anything sold, supplied, installed, erected, repaired, altered or treated and/or due to professional advice rendered by the Insured or by any person on behalf of the Insured other than food or beverages sold or supplied by the Insured as a service to the employees or visitors for

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| | | <p>consumption in the office through Canteen/outside suppliers.</p> <ol style="list-style-type: none"> 3. Liability arising from use of any motor vehicle or pedal cycle, aircraft, ships, boat or craft of any kind. 4. Liability assumed by the Insured by agreement and which would not have attached in the absence of such agreement. 5. Liability arising out of all personal injuries such as libel, slander, false arrest, wrongful eviction, wrongful detention, defamation etc. and mental injury, anguish, or shock resulting there from; 6. Liability for infringement of plans, copy-right, patent, trade name, trade mark, registered design; 7. Liability arising out of fines, penalties, punitive or exemplary damages or any other damages resulting from the multiplication of compensatory damages. 8. Damage to property owned leased or hired or under hire-purchase or on loan to the Insured or otherwise in the Insured's care custody or control other than the premises (or the contents thereof) temporarily occupied by the Insured for work thereon or other property temporarily in the Insured's possession for work thereon (but no indemnity is granted for Damage to that part of the property on which the Insured is working and which arises out of such work); 9. Liability more specifically insured elsewhere. 10. Liability: <ol style="list-style-type: none"> a. arising out of the actual, alleged or alleged or threatened contaminative, pathogenic, toxic or other hazardous properties of Asbestos. b. for any loss, cost or expense arising out of any: <ol style="list-style-type: none"> i. request, demand or order that any insured or others test for, monitor, clean-up, remove, contain, treat, detoxify or neutralize, or in any way respond to, or assess the effects of Asbestos; or ii. claim or suit by or on behalf of a governmental authority or others for damages because of testing for, monitoring, cleaning-up, removing, containing, treating, detoxifying or neutralizing, or in any way responding to, or assessing the effects of Asbestos. <p>In this exclusion, "Asbestos" means asbestos in any form, including its use or presence in any alloy, compound, by-product, or other material or waste. Waste includes material to be recycled, reconditioned or reclaimed.</p> 11. Liability for any damages, loss, cost or expense arising out of any act of terrorism. 12. Liability arising out of deliberate, willful or intentional non-compliance with any demand, judicial or statutory law, order, request, or requirement of any governmental authority. 13. Liability arising out of transportation of materials | |
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outside Insured's premises.

14. Liability arising out of alteration, addition, repairs or decoration to the Insured premises.

15. Liability arising out of Injury and/or Damage occurring prior to the Retroactive Date stated in the Schedule

Section XII – Money Insurance

We will not be liable for:

- i) Shortage due to error or omission.
- ii) Loss of money entrusted to any person other than the insured, or authorized employee/ representative than the one nominated by Insured.
- iii) Loss of Money where and or damage to property when you or your authorised representative(s)/employee is involved as principal or accessory except loss due to fraud or dishonesty of Cash carrying person who is your authorised representative/ employee occurring whilst in transit and discovered within 48 hours.
- iv) Loss occurring on the Premises after business hours unless the Money is in a locked Safe or Strong room.
- v) Loss occasioned by Riot, Strike and Malicious damage and Terrorism unless specified in the Schedule.
- vi) Loss, damage, cost or expense of whatsoever nature directly or indirectly caused by, resulting from or in connection with any act of terrorism regardless of any other cause or event contributing concurrently or in any other sequence to the loss. For the purpose of this exclusion, an act of terrorism means an act or series of acts, including but not limited to the use of force or violence and/or the threat thereof, of any person or group(s) of persons, whether acting alone or on behalf of or in connection with any organization (s) or government(s), or unlawful associations, recognized under Unlawful Activities (Prevention) Amendment Act, 2008 or any other related and applicable national or state legislation formulated to combat unlawful and terrorist activities in the nation for the time being in force, committed for political, religious, ideological or similar purposes including the intention to influence any government and/or to put the public or any section of the public in fear for such purposes. This exclusion also includes loss, damage, cost or expense of whatsoever nature directly or indirectly caused by, resulting from or in connection with any action taken in controlling, preventing, suppressing or in any way relating to the above.
- vii) Money carried under contract of affreightment and

theft of Money from any unattended vehicle.

- viii) Loss directly or indirectly occasioned by or happening through or in consequence of war and war like situation, Invasion, act of foreign enemy, hostilities (whether war be declared or not), Civil war, rebellion, revolution, insurrection, Military or usurped power, Confiscation, nationalisation, or loot pillage in connection herewith.
- ix) Any Loss arising from or in consequence of requisition by or under order of any Public Authority.
 - a) Any loss destruction or damage, to any property whatsoever or any loss or expenses whatsoever, resulting or arising therefrom or any consequential loss, and any legal liability of whatsoever nature, directly or indirectly caused by or contributed to by or arising from ionising radiation or contamination by radioactivity, from any source whatsoever. And any legal liability of whatsoever nature directly or indirectly caused by or contributed to by or arising from ionising radiation or contamination by radioactivity from any source whatsoever.
 - b) Any loss, destruction, damage or legal liability, directly or indirectly caused by or contributed to by or arising from Nuclear weapons Material.
- x) Damage caused by wear & tear and depreciation.
- xi) Consequential loss of any kind or description including any reduction of market value beyond cost of repair or replacement.
- xii) Loss of Money and/or other property abstracted from safe following the use of key to the said safe or any duplicate thereof belonging to you unless such key has been obtained by assault or violence or any threat thereof.
- xiii) Soiled, torn or damaged money.
- xiv) Loss of money in transit by post or courier services.
- xv) Loss of money due to any misfeasance, malfeasance or nonfeasance or breach of trust in relation to money by the Insured.

This cover shall not indemnify loss of or damage to property caused by any or all of the following:-

1. loss by seizure or legal or illegal occupation.
2. loss or damage caused by:
 - voluntary abandonment or vacation,
 - confiscation, commandeering, nationalisation, requisition, detention, embargo, quarantine, or any result of any order of public or government authority, which deprives the Insured of the use or value of its property.
3. loss or damage arising from acts of contraband or illegal transportation or illegal trade;
4. loss or damage directly or indirectly arising from or in consequence of the seepage and or discharge of pollutants or contaminants, which pollutants and

contaminants shall include but not be limited to any solid, liquid, gaseous or thermal irritant, contaminant or toxic or hazardous substance or any substance the presence, existence or release of which endangers or threatens to endanger the health, safety or welfare of persons or the environment;

5. loss or damage arising directly or indirectly from or in consequence of chemical or biological emission, release, discharge, dispersal or escape or chemical or biological exposure of any kind;
6. loss or damage arising directly or indirectly from or in consequence of asbestos emission, release, discharge, dispersal or escape or asbestos exposure of any kind;
7. any fine, levy, duty, interest or penalty or cost or compensation/damages and/or other assessment which is incurred by the Insured or which is imposed by any court, government agency, public or civil authority or any other person;
8. loss or damage by electronic means including but not limited to computer hacking or the introduction of any form of computer virus or corrupting or unauthorised instructions or code or the use of any electromagnetic weapon. This exclusion shall not operate to exclude losses (which would otherwise be covered under this Policy) arising from the use of any computer, computer system or computer software programme or any other electronic system in the launch and/or guidance system and/or firing mechanism of any weapon or missile;
9. loss or damage caused by vandals or other persons acting maliciously or by way of protest or strikes, labour unrest or riots;
10. loss or increased cost occasioned by any public or government or local or civil authority's enforcement of any ordinance or law regulating the reconstruction, repair or demolition of any property insured hereunder;
11. any consequential loss or damage, loss of use, delay or loss of markets, loss of income, depreciation, reduction in functionality, or increased cost of working;
12. loss or damage caused by factors including but not limited to cessation, fluctuation or variation in, or insufficiency of, water, gas or electricity supplies and telecommunications or any type of service;
13. loss or increased cost as a result of threat or hoax;
14. loss or damage caused by or arising out of burglary, house - breaking, looting, theft, larceny or any such attempt or any omission of any kind of any person (whether or not such act is committed

- in the course of a disturbance of public peace) in any action taken in respect of an act of sabotage and/or terrorism;
15. loss or damage caused by mysterious disappearance or unexplained loss;
 16. loss or damage directly or indirectly caused by mould, mildew, fungus, spores or other micro-organism of any type, nature or description, including but not limited to any substance whose presence poses an actual or potential threat to human health;
 17. total or partial cessation of work or the retardation or interruption or cessation of any process or operations or omissions of any kind;
 18. Any loss due to fines or damages for breach of contract, or penalties of whatever nature;
 19. Any infidelity, fraudulent, dishonest or criminal act by any director, officer or trustee of the Insured whether acting alone or in collusion with others;
 20. Any debt, insolvency or commercial failure, whether to provide bond or security or otherwise, or any other financial cause of any party or person whatsoever.
 21. loss or damage caused by Civil Commotion, Insurrection, Revolution or Rebellion, Mutiny and/or Coup d'Etat and Civil War except as may be insured specifically under any Political Violence Extension to this cover;
 22. Third party liability howsoever arising except as may be insured specifically under any Third-Party Liability Extension to this cover.

Section XIII – Personal Accident

- Compensation under more than one of the benefits mentioned in Table of Benefits in respect of same Period of disablement.
- Any other payment after a claim under one of the benefits 1,2 and 3 in Table of benefits has been admitted and becomes payable.
- Any payment in case of more than one claim under this Section during any one Period of Insurance by which Our liability in that Period would exceed CSI
- The Company shall not be liable to make any payments under this policy in respect of:
 1. Natural Death
 2. from intentional self-injury unless in self-defense or to save life, suicide or attempted suicide.
 3. whilst under the influence of intoxicating liquor or drugs or other intoxicants except where the insured is not directly responsible for the injury / accident though under influence of intoxication.
 4. whilst engaged in any adventurous sports and/or

hazardous activities.

5. committing any breach of law with criminal intent.
6. participation in any naval, military or air force operations.
7. Any claim for death or disablement (whether of a permanent nature or of a temporary nature), hospitalisation of the insured person, directly or indirectly due to War (whether declared or not) and war like occurrence or invasion, acts of foreign enemies, hostilities, civil war, rebellion, revolutions, insurrections, mutiny, military or usurped power, seizure, capture, arrest, restraints and detainment of all kinds..
8. Consequential loss of any kind and/or any legal liability
9. Ionizing radiation or contamination by radioactivity from any nuclear fuel or from any nuclear waste from the combustion of nuclear fuel or from any nuclear waste from combustion (including any self-sustaining process of nuclear fission) of nuclear fuel
10. The radioactive, toxic, explosive or other hazardous properties of any explosive nuclear assembly or nuclear component thereof.

Section XIV – Business Interruption

- A. No claim under this policy shall be Payable unless the terms of this condition have been complied with and in the event of non- compliance therewith in any respect, any payment on account of the claim already made shall be repaid to the Company forthwith.
- B. In no case whatsoever shall the Company be liable in respect of any claim under this Policy after the expiration of :
 - a) One year from the end of the period of indemnity or if later.
 - b) Three months from the date on which payment shall have made or liability admitted by the Insurers covering the Damage giving rise to the said claim, unless the claim is the subject of pending action or Arbitration.

SPECIFIC CONDITIONS/EXCLUSIONS

1. The insurance under this Policy shall cease if:
 - a) the business be wound up or carried on by a Liquidator or Receiver or Permanently discontinuedor
 - b) the Insured's interest ceases otherwise than by

death

or

c) any alteration be made either in the business or in the premises or property therein whereby the risk of Damage is increased, at any time after the commencement of this insurance, unless its continuance be admitted by memorandum signed by or on behalf of the Company.

2. Notice shall be given to the company of alteration in existing blocks, addition of new blocks and or premises and / or deletion of existing blocks and / or premises during the currency of the Policy to enable the company to determine whether the basis rate of the policy undergoes a change due to such inclusions/ exclusions and to effect necessary adjustments in the premium under this policy.

3. On the happening of any Damage in consequence of which a claim is or may be made under this policy, the insured shall:

a) Forthwith give notice thereof to the Company

b) With due diligence do and concur in doing and permit to be done all things which may be reasonably practicable to minimize or check any interruption of or interference with the business or to avoid or diminish the loss.

c) Not later than thirty days after the expiry of the period of Indemnity or within such further time as the Company may in writing allow, at his own expense deliver to the company in writing a statement setting forth particulars of his claim together with details of all other Insurances (if any) covering the damage or any part of it or consequential loss of any kind resulting there from.

d) At his own expense produce or procure and give to the Company such books of account and other business books, vouchers, invoices, balance sheets and other documents, proofs, information, explanation and other evidence as may reasonably be required by or on behalf of the Company for the purpose of investigating or verifying the claim together with a declaration on oath or in other legal form of the Truth of the claim and of any matters connected therewith.

No claim under this policy shall be Payable unless the terms of this condition have been complied with and in the event of non- compliance therewith in any respect, any payment on account of the claim already made shall be repaid to the Company forthwith.

4. In no case whatsoever shall the Company be liable in respect of any claim under this Policy after the expiration of :
- a) One year from the end of the period of indemnity or if later.
 - b) Three months from the date on which payment shall have made or liability admitted by the Insurers covering the Damage giving rise to the said claim, unless the claim is the subject of pending action or Arbitration.
5. This Policy and the Schedule as annexed (which forms an integral part of this Policy) shall be read together as one contract, and words and expressions to which specific meanings have been attached in any part of this Policy or of the Schedule shall bear such specific meanings wherever they may appear.
6. This insurance does not cover any loss resulting from damage occasioned by or through or in consequence, directly or indirectly, of any of the following occurrences, namely:-
- a) War, Invasion, act of foreign enemy, hostilities or Warlike Operations (whether war be declared or not), Civil War.
 - b) Mutiny, Civil Commotion assuming the proportion of or amounting to a popular-rising, military rising, insurrection, rebellion, revolution, military or usurped power.
 - c) In any action suit or other proceeding where the company alleges that by reason of the provision of this condition any loss or damage is not covered by this Insurance, the burden of proving that such loss or damage is covered shall be upon the Insured.
7. At all times during the period of insurance of this Policy, the insurance cover will be maintained to the full extent of the respective sum Insured in consideration of which, upon the settlement of any loss under this Policy, pro-rata premium for the unexpired period from the date of such loss to the expiry of period of Insurance for the amount of such loss shall be payable by the Insured to the company.

Section XV – All Risk

- i) Damage due to moths, vermin, mildew or inherent defect, wear and tear, gradually operating cause.
- ii) Damage during any process like bleaching, dyeing,

- heating, drying etc
- iii) Over winding denting or internal damage of watches or clocks.
- iv) Mechanical or Electrical derangement/ breakdown of any article unless caused by accidental external means.
- v) Fire arms by rusting, bursting.
- vi) Damage due to cracking or scratching of interests such as but not limited to household goods, foodstuff, domestic appliances, crockery, glass etc..
- vii) Loss due to theft from any unattended vehicle.
- viii) Loss due to theft in connivance with you or your family
- ix) Damage to interests with difference in intrinsic and commercial value, viz. money, securities, manuscripts, deeds, bonds, bills of exchange, promissory notes, stocks or share certificates, stamps and travellers cheques and the like unless specifically declared and agreed to be insured.
- x) Any living creature.
- xi) Loss directly or indirectly occasioned by or happening through or in consequence of war, Invasion act of foreign enemy, hostilities (whether war be declared or not), Civil war, rebellion, revolution, insurrection, Military or usurped power, Confiscation, nationalisation, or any such action
- xii) Loss or damage due to any action from Public Authority.
- xiii) Nuclear and nuclear group of perils.
- xiv) Consequential loss of any nature

Section XVI – Machinery Breakdown

1. Loss, damage and/or liability caused by or arising from or in consequence, directly or indirectly of fire including extinguishments of a fire or clearance of debris and dismantling necessitated thereby smoke, soot, aggressive substance, lightning explosion of any kind (other than bursting or disruption of turbines, compressors, cylinders of steam engines, hydraulic cylinders or flywheels or other apparatus subject to centrifugal force, internal pressure) theft, collapse of building, subsidence, landslide, rockslide, water which escapes from water containing apparatus, flood, inundation, storm, tempest, earthquake, volcanic eruption or other Acts of God, impact of land borne or water borne or airborne craft or aerial devices and/or articles dropped there from. Any loss or damage by fire within the electrical appliances and installation insured by this Policy arising from or occasioned by overrunning, excessive pressure, short circuiting, arcing, self heating or leakage of electricity from whatever cause (lightning included) is covered; provided that this extension

shall apply only to the particular electrical machine; apparatus fixtures fittings or portions of the electrical installation so affected and not to other machines apparatus fixtures fittings or portions of the electrical equipment which may be destroyed or damaged by fire so set up.

2. Accident Loss/damage and/or liability resulting from overload experiments or tests requiring imposition of abnormal conditions.
3. Gradually developing flaws, defects, cracks or partial fractures in any part not necessitating immediate stoppage, although at some future time repair or renewal of the parts affected may be necessary.
4. Deterioration of or wearing away or wearing out of any machine caused by or naturally resulting from normal use or exposure.
5. Loss, damage and/ or liability caused by or arising out of the willful act or willful neglect or gross negligence of the insured or his responsible representatives.
6. Liability assumed by the insured by agreement unless such liability would have attached to the insured notwithstanding such agreement.
7. Loss, damage and/or liability due to faults or defects existing in at the time of commencement of this insurance and known to the Insured or his responsible representatives but not disclosed to the Company.
8. Loss of use of the Insured's plant or property or any other consequential loss incurred by the Insured.
9. Loss, damage and /or liability due to explosion in chemical recovery, Boilers, other than pressure explosion for eg. Smelt, chemical, ignition, Explosion etc.

SPECIAL EXCLUSIONS (Only Applicable for this Section)

The Company shall not be liable for: -

1. The Excess, as stated in the Schedule, to be first borne by the insured out of each and every claim; where more than one item is damaged in one and the same occurrence, the insured shall not, however, be called upon to bear more than the highest Excess applicable to any one such item;

2. Loss of or damage to belts, ropes, chains, rubber tyres, dies, moulds, blades, cutters, knives or exchangeable tools, engraved or impression cylinders or rolls; objects made of glass, porcelain, ceramics, all operating media (e.g. lubricating oil, fuel, catalyst, refrigerant, dowtherm) felts, endless conveyor belts or wires; sieves, fabrics, heat resisting and anti- corrosive lining and parts of similar nature, packing material, parts not made of metal (except insulating material) and non-metallic lining or coating of metal parts."
3. Loss or damage for which the manufacturer or supplier or repairer of the property is responsible either by law or under contract; In any action, suit or other proceeding where the Company alleges that by reason of the exceptions or exclusions above, any loss, destruction, damage or liability is not covered by this insurance, the burden of proving that such loss, destruction, damage or liability is covered shall be upon the Insured.

GENERAL EXCLUSIONS (Applicable to all Sections of this Policy)

1. Radioactive Contamination:

Any loss, damage or legal liability directly or indirectly caused by:

(a) Ionizing radiation or radioactive contamination from nuclear fuel or nuclear waste arising from burning nuclear fuel; or

(b) The radioactive, poisonous, explosive or other dangerous properties of any nuclear equipment or nuclear part of that equipment.

2. War Risks:

Any consequence whatsoever resulting directly or indirectly from or in connection with any of the following regardless of any other contributing cause or event. War, invasion, act of foreign enemy hostilities or a warlike operation or operations (whether war be declared or not) civil war rebellion revolution insurrection civil commotion assuming the proportions of or amounting to an uprising military or usurped power.

3. Sonic bangs:

Any loss, damage or legal liability directly or indirectly caused by pressure waves caused by aircraft and other

flying objects traveling at or above the speed of sound.

4. Pollution and/or Contamination:

Loss, destruction or damage caused to the insured property by pollution or contamination excluding

- Pollution or contamination which itself results from a peril hereby insured against
- Any peril hereby insured against which itself results from pollution or contamination

5. Gradually occurring losses

Loss or damage by wear and tear, depreciation, insects, vermins, moth, fungus, corrosion, rust, atmospheric or climatic conditions ingress of water, gradually operating cause, process or cleaning, dyeing, repair, alteration or restoration.

6. Wilful Act

Loss or damage caused by or arising out of a wilful act by You or any person acting on Your behalf including circumstance, fact or matter You are or ought to be reasonably aware prior to the commencement of this contract.

7. Accidental External means

Loss or damage caused by arising out of accidental external means except as specifically covered under respective Sections.

8. Consequential Losses

Loss by delay, loss of market, loss of goodwill and / or any other consequential or indirect loss or damage not covered under Section I.

9. Public Authority Exclusion Clause

- Loss, destruction or damage caused to the property insured by burning by order of any Public Authority
- Permanent or temporary dispossession resulting from confiscation, commandeering, requisition or destruction by order of the Government or any lawfully constituted Authority.

10. Liability

- Liability more specifically insured elsewhere
- Liability arising out of Asbestosis or any matter related to or arising out of the sale, manufacture, production, distribution or the like of asbestos.

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| 10 | Special Conditions and Warranties (if any) | As mentioned in the policy schedule | Not Applicable |
| 11 | Admissibility of Claim | <p>The claim would be admissible as per the coverages and the exclusions mentioned in the policy wordings</p> <p>Sample Calculation The calculation / assessment for this insurance varies upon the type of event insured and T& C of policies.</p> | <ul style="list-style-type: none"> ➤ Section I ➤ Section II ➤ Section III ➤ Section IV ➤ Section V ➤ Section VI ➤ Section VII ➤ Section VIII ➤ Section IX ➤ Section X ➤ Section XI ➤ Section XII ➤ Section XIII ➤ Section XIV ➤ Section XV |
| 12 | Policy Servicing - Claim Intimation and Processing | <ul style="list-style-type: none"> • Toll Free Numbers: 1800 200 4030 / 1800 22 4030 • Website - www.universalsompo.com • Email - contactus@universalsompo.com; contactclaims@universalsompo.com <p>Claims Procedure: Claim Intimation:</p> <ul style="list-style-type: none"> • In the event of any circumstances likely to give rise to a claim insured must follow the following. • Reporting and Lodging of complaint with the local police immediately for the loss due to Terrorism /Burglary / Theft / involvement of any third party / injury or casualty/ malicious act. • Take all reasonable steps within the insured's power to recover / minimize the extent of the loss or damage. • Intimate us as soon as reasonably possible. Notice of claim and registration shall be done at our Toll Free Number: 1800-22-4030 or 1800-200-4030, alternatively you can notify your claim by sending mail to contactclaims@universalsompo.com. • While notifying your claim, please share your • 1) policy number under which you prefer to lodge | <p>GENERAL CONDITIONS</p> <p>4. Claims Reporting A) Claims Procedure</p> |

- your claim,
- 2) date of loss,
 - 3) place of loss,
 - 4) cause of loss
 - 5) estimate of your loss.
 - 6) Details of contact person with mobile no. and e- mail ID.
 - Preserve the damaged or defective parts / items / assets and make them available for inspection by an official of the insurance company or surveyor /investigator appointed.
 - Furnish all such information / proofs and documentary evidence as the surveyor / insurance company may require processing your claim.

- **Followed by notification of a claim, insured is expected to follow the following procedures.**

- Insured shall do all possible loss minimization activity to reduce further loss or aggravation of loss.
- Insured shall not dispose / throwing away /selling / destroying any of damaged item/salvage before inspection of loss by insurer/surveyor been appointed.
- Insured shall furnish all necessary documents/photographs/videos and proof / evidence in relevant to their claim to surveyor / insurance company to establish their loss.
- Insured shall not offer promise or assurance to any third party for their loss arising out of this incident.
- After receipt of all necessary claim documents, re-instatement bills and payment proofs, claim working with surveyor observation would be shared to insured by surveyor / insurance company for their understanding and concurrence.
- Based on the final surveyor report, claim preferred by insured would be processed and concluded for settlement.
- Post notification of a claim, Insured would be followed for the basic settlement documents or clarification on the discrepancy observed on the basic settlement documents. In spite of our best effort, if insured fails to respond for the basic details within the defined time limit, the claim preferred by insured would be repudiated as " Loss was not established"

- **Basic documents to be submitted by insured for claim settlement (To be submitted by insured after reporting of loss)**
 - Claim Form: Completed and signed claim form from your insurance provider.
 - Proof of Loss: Detailed description of the loss or damage.
 - Police Report: If applicable, especially for theft or loss.
 - Original Purchase Receipt: Proof of purchase or valuation.
 - Photographs: Clear photos of the damaged or lost item, if applicable.
 - Valuation Certificate: A recent valuation or appraisal of the item.
 - Witness Statements: Statements from anyone who witnessed the loss or damage.
 - Repair Estimates: If the item is damaged and repair is possible, estimates from repair shops.
 - Proof of Ownership: Any other documents proving ownership of the item.

- **Turn Around Time (TAT) for claims settlement (excluding policies issued on the property/building on reinstatement basis)**
 - The Surveyor shall be appointed within 24 hours from the intimation.
 - The surveyor to share the Letter of requirement within 02 days from the date of his visit to the loss premises.
 - The Surveyor shall share its reminders emails/letter after 05 days from the date of last mail in case the documents has not been submitted.
 - The Insurance Company to obtain survey report within 15 days from the date of appointment.
 - Post receipt of survey report insurance company to conclude the case within 07 days of receipt of survey report.

- **Escalation Matrix**
 - Level 1 - contactclaims@universalsompo.com
 - Level 2 - grievance@universalsompo.com
 - Level 3 - gro@universalsompo.com

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| 13 | Grievance Redressal and Policyholders Protection | <p>If You have a grievance about any matter relating to the Policy, or Our decision on any matter, or the claim, You can address Your grievance as follows:</p> <p>If You have a grievance about any matter relating to the Policy, or Our decision on any matter, or the claim, You can address Your grievance as follows:</p> <p>Step 1 Contact Us 1-800-224030/1-800-2004030 E-mail Address: Contactus@universalsompo.com Write to us Customer Service Universal Sompo General Insurance Company Limited Unit No. 601 & 602, 6th Floor, Reliable Tech Park, Thane- Belapur Road, Airoli, Navi Mumbai, Maharashtra - 400708 Senior Citizen Number: 1800 267 4030</p> <p>Step 2 If the resolution you received, does not meet your expectations, you can directly write to our Grievance Id. After examining the matter, the final response would be conveyed within two weeks from the date of receipt of your complaint on this email id. Email Us- grievance@universalsompo.com Drop in Your concern Grievance Cell: Universal Sompo General Insurance Co. Ltd, Unit No. 601 & 602, 6th Floor, Reliable Tech Park, Thane- Belapur Road, Airoli, Navi Mumbai, Maharashtra - 400708</p> <p>Visit Branch Grievance Redressal Officer (GRO) Walk into any of our nearest branches and request to meet the GRO We will acknowledge receipt of your concern immediately Within 2 weeks of receiving your grievance, we will respond to you with the best solution. We shall regard the complaint as closed if we do not receive a reply within 8 weeks from the date of our response</p> <p>Step 3: In case, You are not satisfied with the decision/resolution of the above office or have not received any response within 15 working days, You may write or email to: Chief Grievance Redressal Officer Universal Sompo General Insurance Company</p> | GRIEVANCES |
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Limited
Unit No. 601 & 602, 6th Floor, Reliable Tech Park,
Thane- Belapur Road,Airoli, Navi Mumbai,
Maharashtra - 400708
Email : gro@universalsompo.com
For updated details of grievance officer, kindly refer
the link <https://www.universalsompo.com/resource-grievance-redressal>

Step 4.

You can approach the Insurance Ombudsman depending on the nature of grievance and financial implication, if any. Information about Insurance Ombudsmen, their jurisdiction and powers is available on the website of the Insurance Regulatory and Development Authority of India (IRDAI) at www.irdai.gov.in, or of the General Insurance Council at <https://www.gicouncil.in/>, the Consumer Education Website of the IRDAI at <http://www.policyholder.gov.in>, or from any of Our Offices.

The updated contact details of the Insurance Ombudsman offices can be referred by clicking on the Insurance ombudsman official site <https://www.cioins.co.in/Ombudsman>

Note: Grievance may also be lodged at IRDA <https://bimabharosa.irdai.gov.in/>

The contact details of the Insurance Ombudsman offices are as below-

| Office Details | Jurisdiction of Office (Union Territory, District) |
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| AHMEDABAD Office of the Insurance Ombudsman, Jeevan Prakash Building, 6th floor, Tilak Marg, Relief Road, Ahmedabad – 380 001. Tel.: 079 - 25501201/02/05/06 Email: bimalokpal.ahmedabad@cioins.co.in | Gujarat, Dadra & Nagar Haveli, Daman and Diu. |

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| | | <p>BENGALURU - Office of the Insurance Ombudsman, Jeevan Soudha Building,PID No. 57-27-N- 19 Ground Floor, 19/19, 24th Main Road, JP Nagar, Ist Phase, Bengaluru – 560 078. Tel.: 080 - 26652048 / 26652049 Email: bimalokpal.bengaluru@cioin s.co.in</p> | <p>Karnataka</p> | |
| | | <p>BHOPAL Office of the Insurance Ombudsman, 1st floor, "Jeevan Shikha", 60-B,Hoshangabad Road, Opp. Gayatri Mandir, Bhopal – 462 011. Tel.: 0755 - 2769201 / 2769202 Email: bimalokpal.bhopal@cioins.c o.in</p> | <p>Madhya Pradesh Chattisgarh.</p> | |
| | | <p>BHUBANESHWAR Office of the Insurance Ombudsman, 62, Forest park, Bhubaneswar – 751 009. Tel.: 0674 - 2596461 /2596455 Fax: 0674 - 2596429 Email: bimalokpal.bhubaneswar@c ioins.co.in</p> | <p>Odisha</p> | |
| | | <p>CHANDIGARH Office of the Insurance Ombudsman, S.C.O. No. 101, 102 & 103, 2nd Floor Batra Building, Sector 17 – D, Chandigarh – 160 017 Tel.: 0172 - 4646394 / 2706468 Email:</p> | <p>Punjab, Haryana(excluding Gurugram, Faridabad, Sonapat and Bahadurgarh) Himachal Pradesh, Union Territories of Jammu & Kashmir, Ladakh & Chandigarh.</p> | |

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| | bimalokpal.chandigarh@cioins.co.in | | |
| | <p>CHENNAI Office of the Insurance Ombudsman, Fatima Akhtar Court, 4th Floor, 453, Anna Salai, Teynampet, CHENNAI – 600 018. Tel.: 044 - 24333668 / 24333678 Email: bimalokpal.chennai@cioins.co.in</p> | Tamil Nadu, Puducherry Town and Karaikal (which are part of Puducherry). | |
| | <p>DELHI Office of the Insurance Ombudsman, 2/2 A, Universal Insurance Building, Asaf Ali Road, New Delhi – 110 002. Tel.: 011 – 23237539 Email: bimalokpal.delhi@cioins.co.in</p> | Delhi & Following Districts of Haryana - Gurugram, Faridabad , Sonapat & Bahadurgarh | |
| | <p>GUWAHATI Office of the Insurance Ombudsman, Jeevan Nivesh, 5th Floor, Nr. Panbazar over bridge, S.S. Road, Guwahati – 781001(ASSAM). Tel.: 0361 - 2632204 / 2602205 Email: bimalokpal.guwahati@cioins.co.in</p> | Assam, Meghalaya, Manipur, Mizoram, Arunachal Pradesh, Nagaland and Tripura. | |
| | <p>HYDERABAD Office of the Insurance Ombudsman, 6-2-46, 1st floor, "Moin Court", Lane Opp. Saleem Function Palace, A. C. Guards, Lakdi-Ka-Pool, Hyderabad - 500 004.</p> | Andhra Pradesh, Telangana, Yanam and part of Union Territory of Puducherry. | |

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| | <p>Tel.: 040 – 23312122 Email: bimalokpal.hyderabad@cioins.co.in</p> | | |
| | <p>JAIPUR Office of the Insurance Ombudsman, Jeevan Nidhi – II Bldg., Gr. Floor, Bhawani Singh Marg, Jaipur - 302 005. Tel.: 0141 – 2740363/2740798 Email: bimalokpal.jaipur@cioins.co.in</p> | Rajasthan | |
| | <p>ERNAKULAM Office of the Insurance Ombudsman, 10th Floor, Jeevan Prakash, LIC Building, Opp to Maharaja's College, M.G.Road, Kochi - 682 011. Tel.: 0484 - 2358759 Email: bimalokpal.ernakulam@cioins.co.in</p> | Kerala, Lakshadweep, Mahe-a part of Union Territory of Puducherry | |
| | <p>KOLKATA Office of the Insurance Ombudsman, Hindustan Bldg. Annexe, 7th Floor, 4, C.R. Avenue, KOLKATA - 700 072. Tel.: 033 - 22124339 / 22124341 Email: bimalokpal.kolkata@cioins.co.in</p> | West Bengal, Sikkim, Andaman & Nicobar Islands. | |

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| | | <p>LUCKNOW Office of the Insurance Ombudsman, 6th Floor, Jeevan Bhawan, Phase-II, Nawal Kishore Road, Hazratganj, Lucknow - 226 001. Tel.: 0522 - 4002082/3500613 Email: bimalokpal.lucknow@cioins. co.in</p> | <p>Districts of Uttar Pradesh : Lalitpur, Jhansi, Mahoba, Hamirpur, Banda, Chitrakoot, Allahabad, Mirzapur, Sonbhadra, Fatehpur, Pratapgarh, Jaunpur, Varanasi, Gazipur, Jalaun, Kanpur, Lucknow, Unnao, Sitapur, Lakhimpur, Bahraich, Barabanki, Raebareli, Sravasti, Gonda, Faizabad, Amethi, Kaushambi, Balrampur, Basti, Ambedkarnagar, Sultanpur, Maharajgang, Santkabirnagar, Azamgarh, Kushinagar, Gorkhpur, Deoria, Mau, Ghazipur, Chandauli, Ballia, Sidharathnagar.</p> | |
| | | <p>MUMBAI Office of the Insurance Ombudsman, 3rd Floor, Jeevan Seva Annexe, S. V. Road, Santacruz (W), Mumbai - 400 054. Tel.: 69038800/27/29/31/32/33 Email: bimalokpal.mumbai@cioins. co.in</p> | <p>Goa, Mumbai Metropolitan Region excluding Navi Mumbai & Thane.</p> | |
| | | <p>NOIDA Office of the Insurance Ombudsman, Bhagwan Sahai Palace 4th Floor, Main Road, Naya Bans, Sector 15, Distt: Gautam Buddha Nagar, U.P-201301. Tel.: 0120-2514252 / 2514253 Email: bimalokpal.noida@cioins.co .in</p> | <p>State of Uttaranchal and the following Districts of Uttar Pradesh: Agra, Aligarh, Bagpat, Bareilly, Bijnor, Budaun, Bulandshehar, Etah, Kanoor, Mainpuri, Mathura, Meerut, Moradabad, Muzaffarnagar, Oraiyya, Pilibhit, Etawah, Farrukhabad, Firozbad, Gautambodhanagar, Ghaziabad, Hardoi, Shahjahanpur, Hapur,</p> | |

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| | | | Shamli, Rampur, Kashganj, Sambhal, Amroha, Hathras, Kanshiramnagar, Saharanpur. | |
| | | PATNA Office of the Insurance Ombudsman, 2nd Floor, Lalit Bhawan, Bailey Road, Patna 800 001. Tel.: 0612-2547068 Email: bimalokpal.patna@cioins.co .in | Bihar, Jharkhand. | |
| | | PUNE Office of the Insurance Ombudsman, Jeevan Darshan Bldg., 3rd Floor, C.T.S. No.s. 195 to 198, N.C. Kelkar Road, Narayan Peth, Pune – 411 030. Tel.: 020-24471175 Email: bimalokpal.pune@cioins.co. in | Maharashtra, Area of Navi Mumbai and Thane excluding Mumbai Metropolitan Region. | |
| | | | | |
| 14 | Obligations of the Policyholder | <p>1. Make true and full disclosure in the proposal and related documents</p> <p>i. You have a duty of disclosure to tell Us everything You know, or could reasonably be expected to know, that is relevant to Us for deciding whether to give You insurance cover and on what terms. You owe this duty to disclose such relevant material information even if We have not specifically asked for it. This duty extends to any information or declarations given by anyone else on Your behalf.</p> <p>ii. We have agreed to give You insurance cover entirely on the basis of the information You, or anyone on Your behalf, have given Us in the proposal, statements and other declarations and documents (in writing or electronic) about Yourself, the Building, Plant and Machinery, Furniture, Fixture, Fittings, Stocks and other Contents. The</p> | Clause G. I. and General Conditions | |

correct and complete information You give is the basis of Our contract with You. Our promise to pay is conditional upon the truth of these statements and on the assumption that You, or anyone on Your behalf, has not withheld any material information about Yourself, the Building, Plant and Machinery, Furniture, Fixture, Fittings, Stocks and other Contents.

2. Make true statements and full disclosure in the claim and related documents

You must also give true and full information in Your claim and submit true documents. If You give any false information or document in the claim, or if You withhold any information or document (written or electronic), We have a right to refuse payment of Your claim. We may also cancel Your policy.

2. Obligation to take care:

You must:

- i. ensure that unauthorised persons do not occupy Your Premises.
- ii. whenever Your Premises or any Building in Your Premises is unoccupied, You must ensure that all security procedures on Your Premises are in force.

3. Inform change in circumstances:

You must inform Us immediately if:

- i. You change the nature of Your Business or any processes,
- ii. You let out Your Premises or any part, or Your Premises will no longer be solely occupied by You
- iii. You change the use of Your Premises or any Building,
- iv. Your Premises or any Building remains unoccupied for more than 30 days.

4. Allow inspection and investigation of claim You must allow and give full cooperation for the survey/investigation of Your claim by Us.

You must allow Us, and any surveyor, officer or other representative that We authorise, to enter Your Premises, inspect it, take photographs and where required, permit the scientific testing and investigation of any insured article affected by the insured peril, You must answer all questions asked regarding Your claim truthfully and completely, and submit all documents that We will require.

5. Follow claim procedure

When You suffer any loss or damage to any Insured Property, and wish to make a claim, You must follow all steps stated in this Policy about immediate reporting to Us and to the appropriate Legal Authorities.

6. Notice

Every notice and communication to Us required by or in respect of this Policy shall be in writing.

7. Reasonable care

You must take all reasonable steps to protect the property insured, prevent damage or accidents and maintain the property insured in a sound condition

Note: The policy shall be void and all premiums paid there-on shall be forfeited to the company in the event of fraud by the policy holder

Disclosure of other material information during the policy period

Material information for the purpose of this policy shall be mean all relevant information sought by the company in the proposal form and other connected documents to enable it to take informed decision in the context of underwriting the risk

Non- disclosure of material information may affect the claim settlement

Broadly any claim shall be denied subject to following parameters.

1.Premium - Whether the premium has been paid on or before Risk Start Date

2.Period – Whether the insurance is in force as on date of loss.

3.Peril – Whether the cause of loss is covered.

4.Property- Whether the property said to be affected is insured.

5.Place - Whether the location is covered under the policy,

6.Person - Whether the claimant has insurable interest

Note - Any breach of policy conditions, and claim falling under exclusions shall be the ground for repudiations.

Declaration by the Policyholder:

I have read the above and confirm having noted the details.

Place:

Date:

(Signature of the Policyholder)

Note:

- i. Insurer shall provide web-link where the product related documents including the Customer Information sheet are available on the website of the insurer.

- ii. In case of any conflict, the terms and conditions mentioned in the policy document shall prevail.
- iii. **Insurer to take confirmation of the Policyholder regarding receiving of the Customer Information Sheet.**