

PROSPECTUS

MARINE HULL INSURANCE POLICY

On the water, it is important that you and your business are covered against the diverse risks that are associated with the “perils of the sea”. You need cover for hull, the machinery on the vessel, the risks of war or strikes, or if worse were to happen, the expenses of salvage. The risks are varied, which is why you need to look for a comprehensive cover, that offers a tailor made solution,

The Marine Hull Insurance Policy of the Company can provide you with tailor made solutions for your most diverse insurance needs as it covers any loss or damage to ships, tankers, bulk carriers, smaller vessels, fishing boats and sailing vessels.

The basic cover includes

- Cover for below mentioned vessels against the perils of the sea
 - Ocean Going Vessels
 - Coastal /Inland Vessels
 - Yard and Pleasure Crafts
 - Port Crafts
 - Fishing Vessels/ Trawlers
 - Sailing Vessels
 - Jetties (with or without cranes), fixed pontoons/Pontoons Jetties, wharves etc.

- Cover for Machinery aboard the vessel
- Cover for War, Strike, Riots and Civil Commotion
- Reimbursement of expenses incurred in mitigating a loss under the policy
- Cover for expenses of salvage and if worst happens removal of wreck

The Additional Covers available under the Policy are as under

- Contingent cover for the expenses associated with operating a vessel involved in a loss such as locating a replacement vessel, loss of freight receipts, crew disbursement, repurchase expenses
- Breach of Warranty coverage for third party financial interests
- Coverage for loss of charter hire income and loss of profits
- Total loss only coverage to minimize costs
- Coverage for interests of builders/ repairers and owners while vessels are in the course of construction
- **Professional and Indemnity Coverage**

Written in conjunction with Commercial Hull insurance, Protection and Indemnity insurance protects the vessel owner or operator against liability for:

- personal injury
- loss of life
- third-party property damage
- other vessel-related expenses incurred during its operation
- Crew coverage protects against liability for loss of life or personal injury.

- The policy also includes defense coverage for an insured against suits by third parties.

1. Who can take the Policy?

Shipowners, charterers, Shipbuilders, bankers, financiers of Ships or vessels who have Insurable interest.

2. Scope of Insurance Cover:

All risks relating to Vessels, Floating Dry Docks, Jetties and Shipowners' Interests including Hull & Machinery (H&M), Freight, Disbursements, Increased Value, Premium Reducing, Excess Liabilities, Protection and Indemnity (P&I) Liabilities, Charterers' Liabilities, Charterers' Freight, Charterers' Hire and/or Disbursements, General Average Disbursements, Ship Repairers' Liabilities, Shipbuilding Risks, Shipbreaking Risks and other allied interests of whatsoever nature required to be insured in India.

The policy covers perils of the seas, rivers, lakes or other navigable waters loss/damage to the property insured caused by:

- Fire, explosion
- Stranding, sinking etc.
- Overturning, derailment (of land conveyance)
- Violent theft by persons outside the vessel.
- Collision
- General average sacrifice, sacrifice, salvage charges
- Jettisons
- Piracy
- Breakdown of or accident to nuclear installations or reactors
- Contact with aircraft or similar objects, or objects falling therefrom, land conveyance , dock or harbour equipment or installation.
- Earthquake volcanic eruption or lightning.
- Crew Negligence.

3. Significant Exclusions

The policy does not cover loss/ damage due to:

- Deliberate damage/destruction of the vessel by wrongful act of any person
- Use of any weapon of war employing atomic / nuclear fission and or fusion.
- Radioactive Contamination, Chemical, Biochemical, Biological, Electromagnetic Weapons.
- Insolvency or financial default of the vessel owner /operators /charterers
- War / civil war, Strike, Riot or Civil Commotion unless specifically covered

(B) COMPREHENSIVE PORT PACKAGE POLICIES:

Port Package Policy is specifically designed to provide comprehensive package of insurances to cope with the combination of commercial and environmental business risks faced by port authorities and terminal operators.

1. Who can take this cover?

Port Authorities Harbour Authorities, Terminal Operators, Depot Operators, Private Jetty Owner

2. Scope of Insurance

- Liability for loss of or damage to cargo and vessels at the Assured's premises
- Liability to third parties for bodily injury/Property damage/Pollution/Contractual obligations
- Customs liability/Fines and duties
- Errors & omissions (delay and wrongful delivery)
- Property/Business Interruption for dock, piers, wharfs, port vessels and fixed buildings.
- Wreck Removal
- Terrorism
- Professional Indemnity

Professional Indemnity can be taken by:

Ship Managers (including Designated Persons), Marine Classification Societies, Marine Surveyors, Marine Agents, Ship Brokers, Naval Architects/Engineers, Ship Registries.

Scope of Insurance

- Liability for third party losses incurred as a result of the negligent performance of services, or error and omission
- Liability to third parties for bodily injury/Property damage/Pollution/Contractual obligations.

3. Significant Exclusions:-

- Confiscation, requisition, detention
- Blocking of sewers, drains
- Wear & Tear, deterioration
- Error in design, workmanship
- Mechanical / Electrical Breakdown

(C) Oil & Energy Risk Insurance Policies:

Oil and Energy Risk Insurance Policy can be designed in a way to cater to the requirement of Oil Contractors/Oil Operators covering physical loss/damage to Onshore drilling units, Offshore drilling units and also risk related to Offshore construction project.

1. Who can take this cover?

Cover can be purchased by – Oil and Energy Industries

2. Scope of Comprehensive covers -

- Offshore construction
- Offshore Operational Cover
- Operators Extra Expenses
- Third Party Liability
- Business Interruption
- Loss of Hire Cover

Claims Procedure

1. Claim Intimation

In the unfortunate event of any loss or damage to the insured property resulting into a claim on this policy, please intimate the mishap IMMEDIATELY to our Call Centre at Toll Free Numbers on 1-800-22-4030 (for MTNL/BSNL users) or 1-800-102-4030 (other users) or on chargeable numbers at +91-22-26748600 / +91-22-41582900 / +91-22-41582999 or email at contactclaims@universalsompo.com. Please note that no delay should be allowed to occur in notifying a claim on the policy as the same may prejudice liability.

2. Submission of documents

Details as given in claim form should be submitted to the Company with a period of 30 days from date of intimation.

3 Appointment of Surveyor/ Adjuster

The Company shall appoint a surveyor to inspect and assess loss incurred. It will be your responsibility to assist the surveyor in every possible way. The Company would appoint adjuster in case of Ocean Going Vessels where necessary.

4. Reporting to Authorities

It will be your responsibility to inform of the damage to respective authorities e.g. in case of theft, please notify the police.

5. Steps to mitigate loss

You should take all steps that may be necessary to minimise losses e.g. take assistance of fire brigade to extinguish fire.

Claim Documents:

You must submit any or all of the below mentioned document(s) as requested by us for settling your claim within 30 days from date of intimating the claim.

- Certified copy of note of protest by master
- Marine casualty form issued by M.M.D.
- Insured's report on occurrence.
- Survey Report
- Original Repair Bill, cash memo, Invoices
- Weather Report by Meteorological Dept.
- Affidavits filed by rescue vessels
- Certificate of survey for inland vessels
- Registry certificate
- Free board certificate
- Loadline certificate (where applicable)
- Status / copies of Mandatory certificates
- Notarized statements of master and chief engineer of the vessel.
- Log Book extracts (Engine & Deck)
- Crew list with details of competency certificates.
- Copy of Claim bill with supporting documents.

Please note that the Company may seek additional documents for settling claim if deemed necessary.

For all your service requests e-mail us at contactus@universalsompo.com

Office Details	Jurisdiction of Office (Union Territory, District)
AHMEDABAD - Shri Kuldip Singh Office of the Insurance Ombudsman, Jeevan Prakash Building, 6th floor, Tilak Marg, Relief Road, Ahmedabad – 380 001. Tel.: 079 - 25501201/02/05/06 Email: bimalokpal.ahmedabad@ciains.co.in	Gujarat, Dadra & Nagar Haveli, Daman and Diu.
BENGALURU - Office of the Insurance Ombudsman, Jeevan Soudha Building, PID No. 57-27-N-19	Karnataka.

<p>Ground Floor, 19/19, 24th Main Road, JP Nagar, 1st Phase, Bengaluru – 560 078. Tel.: 080 - 26652048 / 26652049 Email: bimalokpal.bengaluru@cioins.co.in</p>	
<p>BHOPAL - Office of the Insurance Ombudsman, Janak Vihar Complex, 2nd Floor, 6, Malviya Nagar, Opp. Airtel Office, Near New Market, Bhopal – 462 003. Tel.: 0755 - 2769201 / 2769202 Fax: 0755 - 2769203 Email: bimalokpal.bhopal@cioins.co.in</p>	<p>Madhya Pradesh Chattisgarh.</p>
<p>BHUBANESHWAR - Shri Suresh Chandra Panda Office of the Insurance Ombudsman, 62, Forest park, Bhubneshwar – 751 009. Tel.: 0674 - 2596461 /2596455 Fax: 0674 - 2596429 Email: bimalokpal.bhubaneswar@cioins.co.in</p>	<p>Orissa.</p>
<p>CHANDIGARH - Office of the Insurance Ombudsman, S.C.O. No. 101, 102 & 103, 2nd Floor, Batra Building, Sector 17 – D, Chandigarh – 160 017. Tel.: 0172 - 2706196 / 2706468 Fax: 0172 - 2708274 Email: bimalokpal.chandigarh@cioins.co.in</p>	<p>Punjab, Haryana(excluding Gurugram, Faridabad, Sonapat and Bahadurgarh) Himachal Pradesh, Union Territories of Jammu & Kashmir, Ladakh & Chandigarh.</p>
<p>CHENNAI - Office of the Insurance Ombudsman, Fatima Akhtar Court, 4th Floor, 453, Anna Salai, Teynampet, CHENNAI – 600 018. Tel.: 044 - 24333668 / 24335284</p>	<p>Tamil Nadu, Tamil Nadu PuducherryTown and Karaikal (which are part of Puducherry).</p>

<p>Fax: 044 - 24333664 Email: bimalokpal.chennai@cioins.co.in</p>	
<p>DELHI - Shri Sudhir Krishna Office of the Insurance Ombudsman, 2/2 A, Universal Insurance Building, Asaf Ali Road, New Delhi – 110 002. Tel.: 011 - 23232481/23213504 Email: bimalokpal.delhi@cioins.co.in</p>	<p>Delhi &</p> <p>Following Districts of Haryana - Gurugram, Faridabad, Sonapat & Bahadurgarh.</p>
<p>GUWAHATI - Office of the Insurance Ombudsman, Jeevan Nivesh, 5th Floor, Nr. Panbazar over bridge, S.S. Road, Guwahati – 781001(ASSAM). Tel.: 0361 - 2632204 / 2602205 Email: bimalokpal.guwahati@cioins.co.in</p>	<p>Assam, Meghalaya, Manipur, Mizoram, Arunachal Pradesh, Nagaland and Tripura.</p>
<p>HYDERABAD - Office of the Insurance Ombudsman, 6-2-46, 1st floor, "Moin Court", Lane Opp. Saleem Function Palace, A. C. Guards, Lakdi-Ka-Pool, Hyderabad - 500 004. Tel.: 040 - 23312122 Fax: 040 - 23376599 Email: bimalokpal.hyderabad@cioins.co.in</p>	<p>Andhra Pradesh, Telangana, Yanam and part of Union Territory of Puducherry.</p>
<p>JAIPUR - Office of the Insurance Ombudsman, Jeevan Nidhi – II Bldg., Gr. Floor, Bhawani Singh Marg, Jaipur - 302 005. Tel.: 0141 - 2740363 Email: bimalokpal.jaipur@cioins.co.in</p>	<p>Rajasthan.</p>
<p>ERNAKULAM - Ms. Poonam Bodra Office of the Insurance Ombudsman, 2nd Floor, Pulinat Bldg., Opp. Cochin Shipyard, M. G. Road, Ernakulam - 682 015.</p>	<p>Kerala, Lakshadweep, Mahe-a part of Union Territory of Puducherry.</p>

<p>Tel.: 0484 - 2358759 / 2359338 Fax: 0484 - 2359336 Email: bimalokpal.ernakulam@cioins.co.in</p>	
<p>KOLKATA - Shri P. K. Rath Office of the Insurance Ombudsman, Hindustan Bldg. Annexe, 4th Floor, 4, C.R. Avenue, KOLKATA - 700 072. Tel.: 033 - 22124339 / 22124340 Fax : 033 - 22124341 Email: bimalokpal.kolkata@cioins.co.in</p>	<p>West Bengal, Sikkim, Andaman & Nicobar Islands.</p>
<p>LUCKNOW -Shri Justice Anil Kumar Srivastava Office of the Insurance Ombudsman, 6th Floor, Jeevan Bhawan, Phase-II, Nawal Kishore Road, Hazratganj, Lucknow - 226 001. Tel.: 0522 - 2231330 / 2231331 Fax: 0522 - 2231310 Email: bimalokpal.lucknow@cioins.co.in</p>	<p>Districts of Uttar Pradesh :</p> <p>Lalitpur, Jhansi, Mahoba, Hamirpur, Banda, Chitrakoot, Allahabad, Mirzapur, Sonbhadra, Fatehpur, Pratapgarh, Jaunpur, Varanasi, Gazipur, Jalaun, Kanpur, Lucknow, Unnao, Sitapur, Lakhimpur, Bahraich, Barabanki, Raebareli, Sravasti, Gonda, Faizabad, Amethi, Kaushambi, Balrampur, Basti, Ambedkarnagar, Sultanpur, Maharajgang, Santkabirnagar, Azamgarh, Kushinagar, Gorkhpur, Deoria, Mau, Ghazipur, Chandauli, Ballia, Sidharathnagar.</p>
<p>MUMBAI - Office of the Insurance Ombudsman, 3rd Floor, Jeevan Seva Annexe, S. V. Road, Santacruz (W), Mumbai - 400 054. Tel.: 69038821/23/24/25/26/27/28/28/29/30/31 Fax: 022 - 26106052</p>	<p>Goa, Mumbai Metropolitan Region excluding Navi Mumbai & Thane.</p>

<p>Email: bimalokpal.mumbai@cioins.co.in</p> <p>NOIDA - Shri Chandra Shekhar Prasad</p> <p>Office of the Insurance Ombudsman, Bhagwan Sahai Palace 4th Floor, Main Road, Naya Bans, Sector 15, Distt: Gautam Buddh Nagar, U.P-201301. Tel.: 0120-2514252 / 2514253 Email: bimalokpal.noida@cioins.co.in</p>	<p>State of Uttaranchal and the following Districts of Uttar Pradesh:</p> <p>Agra, Aligarh, Bagpat, Bareilly, Bijnor, Budaun, Bulandshehar, Etah, Kanooj, Mainpuri, Mathura, Meerut, Moradabad, Muzaffarnagar, Oraiyya, Pilibhit, Etawah, Farrukhabad, Firozbad, Gautambodhanagar, Ghaziabad, Hardoi, Shahjahanpur, Hapur, Shaml, Rampur, Kashganj, Sambhal, Amroha, Hathras, Kanshiramnagar, Saharanpur.</p>
<p>PATNA - Shri N. K. Singh</p> <p>Office of the Insurance Ombudsman, 2nd Floor, Lalit Bhawan, Bailey Road, Patna 800 001. Tel.: 0612-2547068 Email: bimalokpal.patna@cioins.co.in</p>	<p>Bihar, Jharkhand.</p>
<p>PUNE - Shri Vinay Sah</p> <p>Office of the Insurance Ombudsman,</p> <p>Jeevan Darshan Bldg., 3rd Floor,</p> <p>C.T.S. No.s. 195 to 198, N.C. Kelkar Road, Narayan Peth, Pune – 411 030. Tel.: 020-41312555 Email: bimalokpal.pune@cioins.co.in</p>	<p>Maharashtra, Area of Navi Mumbai and Thane excluding Mumbai Metropolitan Region.</p>

INSURANCE ACT 1938 SECTION 41- Prohibition of Rebates

No person shall allow or offer to allow either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer.

ANY PERSON MAKING DEFAULT IN COMPLYING WITH THE PROVISIONS OF THIS SECTION SHALL BE PUNISHABLE WITH FINE WHICH MAY EXTEND TO TEN LAKHS RUPEES.