



MOTOR PRIVATE CAR - BUNDLED POLICY

IRDAN134RP0001V02201819

PROSPECTUS

UNIVERSAL SOMPO GENERAL INSURANCE COMPANY LIMITED

REGISTERED OFFICE:

**Unit No.103, 1st Floor, Akruiti Star, MIDC Central Road,
Gautam Nagar, Andheri (E),
Mumbai 400093**

24/7 CUSTOMER CARE NUMBER: 1-800-224030

EMAIL: contactus@universalsompo.com

WEBSITE: www.universalsompo.com

IRDA of India Registration Number: 134

CIN: U66010MH2007PLC166770

A Motor insurance policy is mandatory under the Motor Vehicle Act. Owning USGI's Motor Private Car Bundled ensures that you are protected from financial losses, caused by damage or theft of the vehicle and third-party liability.

What is covered?

- Loss or Damage to your vehicle against Natural Calamities.
- Fire, explosion, self-ignition or lightning, earthquake, flood, typhoon, hurricane, storm, tempest, inundation, cyclone, hailstorm, frost, landslide, rockslide.
- Loss or Damage to your vehicle against Man-made Calamities, Burglary, theft, riot, strike, malicious act, accident by external means, terrorist activity, any damage in transit by road, rail, inland waterway, lift, elevator or air.
- Personal Accident Cover Coverage of Rs 15 Lakhs for the individual owner/driver of the vehicle while driving or travelling, mounting or dismounting from the vehicle. Optional personal accident covers for co-passengers available.
- Third Party Legal Liability Protection against legal liability due to accidental damages resulting in the permanent injury or death of a person, and damage caused to the surrounding property.

Add-ons:

Customize your comprehensive motor insurance policy as per your needs. Choose from list of below add-ons, available for an additional premium.

Sr No	Add-on Name	Sr No	Add-on Names
1	Engine Protector	17	Additional Expenses Coverage clause
2	NCB Protector	18	Hydrostatic Lock
3	Return to Invoice	19	Pay less to drive less
4	Key replacement cover	20	Drive less to pay less
5	Roadside Assistance	21	Preferred Garage Network
6	Cost of consumable	22	Emergency Assistance Services
7	Depreciation waiver	23	No Fault Protection
8	Daily Cash allowance benefit	24	Additional Personal accident cover
9	Insurance at manufacturing selling price	25	Preferred services
10	Loss of Driving License/ Registration Certification	26	Pet Cover
11	Tyre and Rim Secure	27	Battery Protect Cover
12	Loss of Personal Belongings Clause	28	Vehicle Cyber Protection
13	Secure Towing (Higher towing & removal costs)	29	Power Cable and Charger cover
14	Wrong Fuel Cover	30	Battery charging support cover
15	Hospital Daily Cash Cover	31	EMI Protection
16	Accidental Hospitalization Clause for Family		

For detailed add-on wordings kindly refer add-on wordings from our website link [Universal Sampo | Resources Downloads](#)

What is not covered?

- Normal wear and tear and general ageing of the vehicle.
- Depreciation or any consequential loss.
- Mechanical/ electrical breakdown.
- Wear and tear of consumables like tyres and tubes unless the vehicle is damaged at the same time, in which case the liability of the company shall be limited to 50% of the cost of replacement.
- Accidental loss or damage caused due to Willful Negligence.
- Vehicles being used otherwise than in accordance with limitations as to use.
- Damage to/ by a person driving any vehicles without a valid license.
- Damage to/ by a person driving the vehicle under the influence of drugs or liquor.
- Loss/ damage due to war, mutiny or nuclear risk.
- Policy deductibles

Sum Insured and Insured Declared Value

- All vehicles are insured at a fixed value called the **Insured's Declared Value (IDV)**.

- IDV is calculated on the basis of the manufacturer's listed selling price of the vehicle (plus the listed price of any accessories) after deducting the depreciation for every year as per the schedule provided by the Indian Motor Tariff which is as follows:

The Schedule of depreciation of fixing IDV of the Vehicle:

AGE OF VEHICLE	% OF DEPRECIATION
Not exceeding 6months	5%
Exceeding 6months but not exceeding 1 year	15%
Exceeding 1 year but not exceeding 2 years	20%
Exceeding 2 years but not exceeding 3 years	30%
Exceeding 3 years but not exceeding 4 years	40%
Exceeding 4 years but not exceeding 5 years	50%

No Claim Bonus (NCB):

Claims under Section I	% Discount on OD premium
No claim made or pending during the preceding year	20%
No claim made or pending during preceding Two consecutive years	25%
No claim made or pending during preceding Three consecutive years	35%
No claim made or pending during preceding Four consecutive years	45%
No claim made or pending during preceding Five consecutive years	50%

Under Sunset Clause, Policyholders entitled to an NCB of 55% and 65% will remain protected for all subsequent renewals till a claim arises under the policy, in which case the NCB will revert to 0% at the next renewal. Thereafter, NCB as per the above table will be earned.

For every claim free year, the insured moves one step up the slab and moves down to 0% NCB in case even a single claim is made anytime, at any NCB slab.

Cancellation:

The Company may cancel the policy on grounds of misrepresentation, fraud, non - disclosure of material facts or non-cooperation of the insured by sending seven-day notice by recorded delivery to the insured at insured's last known address and in such event will return to the insured the premium paid less the pro rata portion thereof for the period the policy has been in force, for the running policy year.

The policy may be cancelled at any time by the insured on seven-day notice by recorded delivery and provided no claim has arisen during the currency of the policy, the insured shall be entitled to a return of premium less premium at the Company's Short Period rates for the period the Policy has been in force for the running policy year subject to submission of proof that vehicle is insured elsewhere at least for Liability Only cover and original certificate of insurance.

In all such eventualities, the balance premium for a complete non-incepted policy year (if any), will be refunded to the insured on full scale basis.

In case of total / constructive loss of insured vehicle policy will be cancelled and only third party premium will be refunded on pro-rata basis for running policy year & the balance premium for a complete non-incepted policy year (if any), will be refunded to the insured on full scale basis.

Where the ownership of the vehicle is transferred, the policy cannot be cancelled unless evidence that the vehicle is insured elsewhere is produced.

Return of the premium by the company will be subject to retention of the minimum premium of Rs.100/- (or Rs.25/- in respect of vehicles specifically designed/modified for use by blind/handicapped/mentally challenged persons).

Short Period Scale Table:

Un-Completed/running Year's Period	% of Annual Premium Rate
Not exceeding 1 Months	20%
Exceeding 1 Months but not exceeding 2 Months	30%
Exceeding 2 Months but not exceeding 3 Months	40%
Exceeding 3 Months but not exceeding 4 Months	50%
Exceeding 4 Months but not exceeding 5 Months	60%
Exceeding 5 Months but not exceeding 6 Months	70%
Exceeding 6 Months but not exceeding 7 Months	80%
Exceeding 7 Months but not exceeding 8 Months	90%
Exceeding 8 Months	Full annual premium/rate

Cancellation of Policy in Double Insurance

When the insured vehicle is covered under another policy with identical cover, then the policy commencing later may be cancelled by the insured subject to the following:

If a vehicle is insured at any time with two different offices of the same insurer, 100% refund of premium of one policy may be allowed by cancelling the later of the two policies. However, if the two policies are issued by two different insurers, the policy commencing later is to be cancelled by the insurer concerned and pro-rata refund of running policy year's premium & the balance premium for a complete non-incepted policy year (if any), will be refunded to the insured on full scale basis & thereon is to be allowed.

If, however, due to requirements of Banks/Financial Institutions, intimated to the insurer in writing, the earlier dated policy is required to be cancelled, then refund of premium is to be allowed after retaining premium at short period scale for the running policy year's period the policy was in force prior to cancellation & the balance premium for a complete non-incepted policy year (if any), will be refunded to the insured on full scale basis.

In all such eventualities, return of the premium by the company will be subject to retention of the minimum premium of Rs.100/- (or Rs.25/- in respect of vehicles specifically designed/modified for use by blind/handicapped/mentally challenged persons).

In either case, no refund of running policy year premium can be allowed for such cancellation if any claim has arisen on either of the policies during the uncompleted year's period when both the policies were in operation, but prior to cancellation of one of the policies.

Please note:

No Motor Third Party Insurance may be cancelled by either the insurer or the insured except on the following grounds:

- Double insurance
- Vehicle not in use anymore because of Total Loss or Constructive Total Loss
- In the event the vehicle is sold and/or transferred

CLAIMS PROCEDURE

INTIMATION OF THE LOSS:

As soon as a loss is noticed, please intimate immediately to our nearest office or on our call centre number 022 41690888/41690999 or on toll free number 1-800-22-4030 (from MTNL & BSNL Lines.) Our claims officials shall soon get in touch with you and shall be happy to help you with the claim procedures.

Following information needs to be furnished by you while intimating a claim:

- Your Contact Numbers
- Policy Number
- Name of Insured person
- Date & Time of accident

- Location of Loss
- Brief description on how the accident took place

Place & contact details of the Insured Person (in case person intimating the claim is other than the insured person)
Below mentioned additional documents required to process Personal Accident claims.

- Police First Information Report /Police final charge sheet (If third-party property/vehicle involved)
- Medical Report
- Postmortem
- Death Certificate
- Nominee Address and ID proof
- Succession Certificate (Nominee not mentioned in the policy/Passed away)
- Nominee Bank Account details (Duly signed Bank mandate and Cancelled CTS Cheque)

For all your service requests e-mail us at contactus@universalsompo.com

Contact Details:

**Universal Sampo General Insurance
Co. Ltd.**

Unit No. 601 & 602, 6th Floor, Reliable
Tech Park, Cloud City Campus.
Gut No-31, Mouje Elthan, Thane-
Belapur Road, Airoli,
Navi Mumbai- 400708

Toll Free Numbers:

1-800-224030 **OR**
1-800-2004030

E-mail Address:

Contactus@universalsompo.com

Note: Please include Your Policy number for any communication with us.
Insurance is the subject matter of solicitation. Please read the sales brochure carefully before concluding a sale.

INSURANCE ACT 1938 SECTION 41- Prohibition of Rebates

No person shall allow or offer to allow either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer.

Any person making Default in complying with the provisions of this section shall be punishable with fine which may extend to Ten Lakhs Rupees.