

FORM NL-5-CLAIMS SCHEDULE

CLAIMS INCURRED [NET]

FOR THE QUARTER Ended June 30, 2010	FIRE	MARINE	MISCELLANEOUS										FOR THE QUARTER Ended June 30, 2010
			Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviation	Others	Total	Grand Total
Direct claims	7,631	3,796	56,366	508	-	22,894	61,075	-	440	-	8,985	150,268	161,695
Add Claims Outstanding at the end of the year *	121,847	7,592	158,866	176,112	1,899	5,826	46,028	166	5,486	-	46,938	441,321	570,760
Less Claims Outstanding at the beginning of the year *	74,110	4,630	72,174	107,288	1,262	12,015	53,312	143	2,686	-	40,338	289,218	367,958
Gross Incurred Claims	55,368	6,758	143,058	69,332	637	16,705	53,791	23	3,240	-	15,585	302,371	364,497
Add :Re-insurance accepted to direct claims	-	-	-	-	-	-	-	-	-	-	-	-	-
Less :Re-insurance Ceded to claims paid	1,503	2,157	5,650	402	-	6,597	6,107	-	46	-	1,467	20,269	23,929
Total Claims Incurred	53,865	4,601	137,408	68,930	637	10,108	47,684	23	3,194	-	14,118	282,102	340,568

* In accordance with the Format Claim outstanding is furnished on Net basis

For the corresponding quarter of the preceeding Year Ended June 30, 2009	FIRE	MARINE	MISCELLANEOUS										For the corresponding quarter of the preceeding Year Ended June 30,
			Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviation	Others	Total	
Direct claims	361	435	3,603	-	-	1,065	7,700	-	2	-	1,236	13,606	14,402
Add Claims Outstanding at the end of the year *	9,066	(14)	22,766	-	-	866	13,267	(18)	2,762	-	2,583	42,226	51,278
Less Claims Outstanding at the beginning of the year *	3,470	299	13,401	-	-	401	1,679	19	28	-	2,592	18,120	21,889
Gross Incurred Claims	5,957	122	12,968	-	-	1,530	19,288	(37)	2,736	-	1,227	37,712	43,791
Add :Re-insurance accepted to direct claims	-	-	-	-	-	-	-	-	-	-	-	-	-
Less :Re-insurance Ceded to claims paid	96	338	355	-	-	432	781	-	-	-	137	1,705	2,139
Total Claims Incurred	5,861	(216)	12,613	-	-	1,098	18,507	(37)	2,736	-	1,090	36,007	41,652

* In accordance with the Format Claim outstanding is furnished on Net basis

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.