

FORM NL-5-CLAIMS SCHEDULE

CLAIMS INCURRED [NET]

(Rs.'000)

For the Quarter Ended Sept 30, 2010	FIRE	MARINE	MISCELLANEOUS										For the Quarter Ended Sept 30, 2010
			Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviation	Others	Total	Grand Total
Direct claims	208,563	5,025	102,364	1,438	72	7,558	32,188	-	326	-	11,720	155,665	369,254
Add Claims Outstanding at the end of the year *	(13,020)	2,525	41,598	72,201	(202)	6,937	18,483	(6)	2,890	-	7,881	149,783	139,288
Less Claims Outstanding at the beginning of the year *	-	-	-	-	-	-	-	-	-	-	-	-	-
Gross Incurred Claims	195,543	7,551	143,962	73,639	(130)	14,496	50,671	(6)	3,216	-	19,601	305,448	508,542
Add :Re-insurance accepted to direct claims	450	-	-	-	-	-	-	-	-	-	-	-	450
Less :Re-insurance Ceded to claims paid	169,243	3,482	10,230	932	7	1,668	3,219	-	33	-	2,356	18,445	191,170
Total Claims Incurred	26,750	4,069	133,732	72,707	(137)	12,827	47,452	(6)	3,183	-	17,244	287,003	317,822

* In accordance with the Format Claim outstanding is furnished on Net basis

(Rs.'000)

Up to the Quarter Ended Sept 30, 2010	FIRE	MARINE	MISCELLANEOUS										Up to the Quarter Ended Sept 30, 2010
			Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviation	Others	Total	Grand Total
Direct claims	216,194	8,821	158,730	1,947	72	30,452	93,262	-	765	-	20,704	305,933	530,948
Add Claims Outstanding at the end of the year *	108,827	10,117	200,464	248,312	1,698	12,763	64,511	160	8,377	-	54,819	591,104	710,047
Less Claims Outstanding at the beginning of the year *	74,110	4,630	72,174	107,288	1,262	12,015	53,312	143	2,686	-	40,338	289,218	367,958
Gross Incurred Claims	250,910	14,308	287,020	142,971	508	31,200	104,461	17	6,456	-	35,186	607,818	873,037
Add :Re-insurance accepted to direct claims	450	-	-	-	-	-	-	-	-	-	-	-	450
Less :Re-insurance Ceded to claims paid	170,746	5,639	15,881	1,333	7	8,266	9,326	-	79	-	3,823	38,714	215,100
Total Claims Incurred	80,615	8,669	271,139	141,638	501	22,934	95,135	17	6,378	-	31,363	569,104	658,388

* In accordance with the Format Claim outstanding is furnished on Net basis

FORM NL-5-CLAIMS SCHEDULE

(Rs.'000)

For the corresponding quarter of the preceeding Year Ended Sept 30, 2009	FIRE	MARINE	MISCELLANEOUS										For the corresponding quarter of the preceeding Year Ended Sept 30, 2009
			Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviation	Others	Total	Grand Total
Direct claims	3,052	693	7,017	-	-	7,727	22,461	-	45	-	2,141	39,391	43,137
Add Claims Outstanding at the end of the year *	18,972	2,788	31,171	-	-	3,589	15,897	988	(706)	-	18,616	69,557	91,317
Less Claims Outstanding at the beginning of the year *	-	-	-	-	-	-	-	-	-	-	-	-	-
Gross Incurred Claims	22,024	3,482	38,188	-	-	11,317	38,358	988	(660)	-	20,757	108,948	134,453
Add :Re-insurance accepted to direct claims	-	-	-	-	-	-	-	-	-	-	-	-	-
Less :Re-insurance Ceded to claims paid	558	409	711	-	-	1,471	2,246	-	12	-	226	4,667	5,634
Total Claims Incurred	21,466	3,073	37,476	-	-	9,846	36,112	988	(672)	-	20,531	104,281	128,820

* In accordance with the Format Claim outstanding is furnished on Net basis

(Rs.'000)

Up to the Quarter of the preceeding Year Ended Sept 30, 2009	FIRE	MARINE	MISCELLANEOUS										Up to the Quarter of the preceeding Year Ended Sept 30, 2009
			Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviation	Others	Total	Grand Total
Direct claims	3,413	1,129	10,619	-	-	8,792	30,162	-	47	-	3,377	52,997	57,539
Add Claims Outstanding at the end of the year *	28,037	2,775	53,937	-	-	4,455	29,164	970	2,056	-	21,199	111,782	142,594
Less Claims Outstanding at the beginning of the year *	3,470	299	13,401	-	-	401	1,679	19	28	-	2,592	18,121	21,890
Gross Incurred Claims	27,981	3,605	51,156	-	-	12,846	57,646	952	2,075	-	21,984	146,658	178,243
Add :Re-insurance accepted to direct claims	2	-	-	-	-	-	-	-	1	-	-	1	3
Less :Re-insurance Ceded to claims paid	654	747	1,066	-	-	1,903	3,028	-	12	-	364	6,373	7,774
Total Claims Incurred	27,328	2,858	50,089	-	-	10,942	54,619	952	2,064	-	21,620	140,286	170,472

* In accordance with the Format Claim outstanding is furnished on Net basis

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.