

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE

ADVANCES AND OTHER ASSETS

S. No.	Particulars	As at Dec 31, 2010	As at Dec 31, 2009
		(Rs.'000)	(Rs.'000)
	ADVANCES		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	5,234	1,453
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	32,678	35,344
6	Others (to be specified)	-	-
	Advance to Employees	399	1,152
	Advance to Others	7,001	11,113
	TOTAL (A)	45,312	49,062
	OTHER ASSETS		
1	Income accrued on investments	72,199	48,901
2	Outstanding Premiums	-	-
3	Agents' Balances	-	-
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	6,551	3,744
6	Due from subsidiaries/ holding	-	-
7	Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	-	-
8	Others (to be specified)	-	-
	Deposits for Office Premises	62,890	59,251
	Other Deposits	1,600	1,488
	Receivable from Terrorism Pool	4,160	1,972
	Receivable from Motor Pool	212,427	149,681
	Service tax unutilised credit	9,198	6,833
	Contracts for Sales - Investment	9,090	-
	TOTAL (B)	378,115	271,870
	TOTAL (A+B)	423,427	320,932

Notes:

(a) The items under the above heads shall not be shown net of provisions for doubtful amounts. The amount of provision against each head should be shown separately.

(b) The term 'officer' should conform to the definition of that term as given under the Companies Act, 1956.

(c) Sundry Debtors will be shown under item 9(others)