

Name of the Insurer:

Universal Somp General Insurance Company Limited

Registration No. 134

Date of Registration with the IRDA : 16 November 2007

## BALANCE SHEET AS AT 31ST DEC 2010

S. No.	Particulars	Schedule	As at Dec 31, 2010 (Rs.'000)	As at Dec 31, 2009 (Rs.'000)
	<b>SOURCES OF FUNDS</b>			
	Share Capital	NL-8-Share Capital Schedule	1,500,000	1,500,000
	Share Application Money pending allotment			-
	Reserves and Surplus	NL-10-Reserves and Surplus Schedule	858,000	858,000
	Fair Value Change Account		(10,868)	250
	Borrowings	NL-11-Borrowings Schedule		-
	<b>TOTAL</b>		<b>2,347,132</b>	<b>2,358,250</b>
	<b>APPLICATION OF FUNDS</b>			
	Investments	NL-12-Investment Schedule	3,058,964	2,366,722
	Loans	NL-13-Loans Schedule	-	-
	Fixed Assets	NL-14-Fixed Assets Schedule	231,818	223,011
	Deferred Tax Asset		15,490	846
	<b>CURRENT ASSETS</b>			
	Cash and Bank Balances	NL-15-Cash and bank balance Schedule	255,185	141,047
	Advances and Other Assets	NL-16-Advances and Other Assets Schedule	423,427	320,932
	<b>Sub-Total (A)</b>		<b>678,612</b>	<b>461,979</b>
	<b>CURRENT LIABILITIES</b>	NL-17-Current Liabilities Schedule	1,452,585	479,967
	Provisions	NL-18-Provisions Schedule	1,164,420	687,416
	Deferred Tax Liability		-	-
	<b>Sub-Total (B)</b>		<b>2,617,005</b>	<b>1,167,383</b>
	<b>NET CURRENT ASSETS (C) = (A - B)</b>		<b>(1,938,393)</b>	<b>(705,404)</b>
	Miscellaneous Expenditure (to the extent not written off or adjusted)	NL-19-Miscellaneous Expenditure Schedule	-	-
	Debit Balance in Profit and Loss Account		979,253	473,075
	<b>TOTAL</b>		<b>2,347,132</b>	<b>2,358,250</b>

## CONTINGENT LIABILITIES

S. No.	Particulars	Schedule	As at Dec 31, 2010 (Rs.'000)	As at Dec 31, 2009 (Rs.'000)
1	Partly paid-up investments		-	-
2	Claims, other than against policies, not acknowledged as debts by the company		-	-
3	Underwriting commitments outstanding (in respect of shares and securities)		-	-
4	Guarantees given by or on behalf of the Company		-	-
5	Statutory demands/ liabilities in dispute, not provided for		-	-
6	Reinsurance obligations to the extent not provided for in accounts		-	-
7	Others (to be specified)		-	-
	<b>TOTAL</b>		<b>-</b>	<b>-</b>