

FORM NL-20-RECEIPTS AND PAYMENTS SCHEDULE

RECEIPT AND PAYMENTS A/C - ON DIRECT BASIS

Particulars	As at March 31, 2011 (Rs.'000)	As at March 31, 2010 (Rs.'000)
Cash Flows from the operating activities:		
Premium received from policyholders, including advance receipts	3,441,887	2,135,417
Other receipts	2,023	-
Payments to the re-insurers, net of commissions and claims	(236,360)	(373,415)
Payments to co-insurers, net of claims recovery	(2,397)	(819)
Payments of claims	(1,162,753)	(263,841)
Payments of commission and brokerage	(187,799)	(158,304)
Payments of other operating expenses	(996,568)	(664,393)
Preliminary and pre-operative expenses	-	-
Deposits, advances and staff loans	(2,697)	(8,045)
Income taxes paid (Net) [includes fringe benefit tax]	9,026	(3,890)
Service tax paid	(242,643)	(170,694)
Other payments	3,907	15,865
Cash flows before extraordinary items	625,626	507,881
Cash flow from extraordinary operations	-	-
Net cash flow from operating activities	625,626	507,881
Cash flows from investing activities:		
Purchase of fixed assets	(93,769)	(80,592)
Proceeds from sale of fixed assets	1,022	121
Purchases of investments	(718,892)	(501,552)
Loans disbursed	-	-
Sales of investments	-	-
Repayments received	-	-
Rents/Interests/ Dividends received	197,547	171,391
Investments in money market instruments and in liquid mutual funds (Net)*	-	-
Expenses related to investments	-	-
Time Deposits placed with Scheduled Banks	-	-
Advances given for fixed assets	(4,251)	(13,169)
Net cash flow from investing activities	(618,343)	(423,801)
Cash flows from financing activities:		
Proceeds from issuance of share capital	-	-
Proceeds from borrowing	-	-
Repayments of borrowing	-	-
Interest/dividends paid	-	-
Net cash flow from financing activities	-	-
Effect of foreign exchange rates on cash and cash equivalents, net		
Net increase in cash and cash equivalents	7,283	84,080
Cash and cash equivalents at the beginning of the year	170,898	86,818
Cash and cash equivalents at the end of the year	178,181	170,898

*Investments in mutual funds where these are used as parking vehicles pending investment are to be indicated (net).