

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE

ADVANCES AND OTHER ASSETS

S. No.	Particulars	As at DEC 31, 2011	As at DEC 31, 2010
		(₹ '000)	(₹ '000)
	ADVANCES		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	5,647	5,234
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	8,294	32,678
6	Others (to be specified)	-	-
	Advance to Employees	20	399
	Advance to Others	8,054	7,001
	TOTAL (A)	22,015	45,312
	OTHER ASSETS		
1	Income accrued on investments	103,095	72,199
2	Outstanding Premiums	-	-
3	Agents' Balances	-	-
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	444,482	6,551
6	Due from subsidiaries/ holding	-	-
7	Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	-	-
8	Others (to be specified)	-	-
	Deposits for Office Premises	82,099	62,890
	Other Deposits	4,217	1,600
	Receivable from Terrorism Pool	8,133	4,160
	Receivable from Motor Pool	80,861	212,427
	Service tax unutilised credit	-	9,198
	Contracts for Sales - Investment	-	9,090
	TOTAL (B)	722,887	378,115
	TOTAL (A+B)	744,902	423,427

Notes:

(a) The items under the above heads shall not be shown net of provisions for doubtful amounts. The amount of provision against each head should be shown separately.

(b) The term 'officer' should conform to the definition of that term as given under the Companies Act, 1956.

(c) Sundry Debtors will be shown under item 9(others)