

FORM NL-5-CLAIMS SCHEDULE

CLAIMS INCURRED [NET]

For The Quarter Ended DEC 31, 2011	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS										(₹ '000)	
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviatio n	Others	Total	For The Quarter Ended DEC 31, 2011	
														Grand Total	
Direct claims	41,944	8,631	-	144,896	18,019	500	5,979	69,434	-	3,283	-	16,442	258,553	309,128	
Add Claims Outstanding at the end of the year *	(9,805)	(690)	-	24,224	128,297	2,147	(827)	23,344	72	506	-	(10,267)	167,496	157,001	
Less Claims Outstanding at the beginning of the year *	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Gross Incurred Claims	32,139	7,941	-	169,120	146,316	2,647	5,152	92,778	72	3,789	-	6,175	426,049	466,129	
Add :Re-insurance accepted to direct claims	5	-	-	-	-	-	-	-	-	3	-	-	3	8	
Less :Re-insurance Ceded to claims paid	11,606	6,994	-	14,490	11,968	50	2,005	6,943	-	1,831	-	2,051	39,338	57,938	
Total Claims Incurred	20,538	947	-	154,630	134,348	2,597	3,147	85,835	72	1,961	-	4,124	386,714	408,199	

* In accordance with the Format Claim outstanding is furnished on Net basis

Up To The Quarter Ended DEC 31, 2011	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS										(₹ '000)	
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviatio n	Others	Total	Up To The Quarter Ended DEC 31, 2011	
														Grand Total	
Direct claims	146,703	37,144	-	463,634	41,052	1,035	15,276	192,303	-	8,286	-	53,329	774,915	958,762	
Add Claims Outstanding at the end of the year *	120,653	9,145	-	328,571	764,449	4,881	16,320	123,841	322	11,817	-	64,028	1,314,229	1,444,027	
Less Claims Outstanding at the beginning of the year *	108,054	11,779	-	258,979	436,323	1,643	11,224	79,522	18	11,987	-	57,765	857,461	977,294	
Gross Incurred Claims	159,302	34,510	-	533,226	369,178	4,273	20,372	236,622	304	8,116	-	59,592	1,231,683	1,425,495	
Add :Re-insurance accepted to direct claims	634	-	-	-	-	-	-	-	-	4	-	-	4	638	
Less :Re-insurance Ceded to claims paid	77,901	26,915	-	46,363	25,753	103	5,589	19,230	-	2,339	-	7,788	107,165	211,981	
Total Claims Incurred	82,035	7,595	-	486,863	343,425	4,170	14,783	217,392	304	5,781	-	51,804	1,124,522	1,214,152	

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FORM NL-5-CLAIMS SCHEDULE

CLAIMS INCURRED [NET]

For the corresponding quarter of the preceeding period Ended DEC 31, 2010	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS										For the corresponding quarter of the preceeding period Ended DEC 31, 2010	
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviation	Others	Total	Grand Total	
				Direct claims	13,522	7,651	-	132,248	1,853	71	3,612	51,422	-	583	-
Add Claims Outstanding at the end of the year *	10,415	764	-	59,713	76,172	4	560	11,443	(58)	1,453	-	3,433	152,720	163,899	
Less Claims Outstanding at the beginning of the year *	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Gross Incurred Claims	23,937	8,415	-	191,961	78,025	75	4,172	62,865	(58)	2,036	-	15,945	355,021	387,373	
Add :Re-insurance accepted to direct claims	36	-	-	-	-	-	-	-	-	-	-	-	-	36	
Less :Re-insurance Ceded to claims paid	20,479	4,747	-	13,221	1,223	7	1,173	5,233	-	57	-	1,483	22,397	47,623	
Total Claims Incurred	3,494	3,668	-	178,740	76,802	68	2,999	57,632	(58)	1,979	-	14,462	332,624	339,786	

* In accordance with the Format Claim outstanding is furnished on Net basis

Up to the Quarter of the preceeding period Ended DEC 31, 2010	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS										Up to the Quarter of the preceeding Year period DEC 31, 2010	
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviation	Others	Total	Grand Total	
				Direct claims	229,716	16,472	-	290,978	3,800	143	34,064	144,684	-	1,348	-
Add Claims Outstanding at the end of the year *	119,241	10,881	-	260,177	324,485	1,701	13,323	75,954	102	9,830	-	58,252	743,824	873,946	
Less Claims Outstanding at the beginning of the year *	74,110	4,630	-	72,174	107,288	1,262	12,015	53,312	143	2,686	-	40,338	289,218	367,958	
Gross Incurred Claims	274,847	22,723	-	478,981	220,997	582	35,372	167,326	(41)	8,492	-	51,131	962,840	1,260,410	
Add :Re-insurance accepted to direct claims	487	-	-	-	-	-	-	-	(41)	-	-	-	-	487	
Less :Re-insurance Ceded to claims paid	191,225	10,386	-	29,101	2,556	14	9,439	14,559	-	135	-	5,306	61,110	262,721	
Total Claims Incurred	84,109	12,337	-	449,880	218,441	568	25,933	152,767	(41)	8,357	-	45,825	901,730	998,176	

* In accordance with the Format Claim outstanding is furnished on Net basis

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.