

**FORM NL-20-RECEIPTS AND PAYMENTS SCHEDULE**

**RECEIPT AND PAYMENTS A/C - ON DIRECT BASIS**

Particulars	As at Marche 31, 2012	As at Marche 31, 2012
	(Rs.'000)	(Rs.'000)
<b>Cash Flows from the operating activities:</b>		
Premium received from policyholders, including advance receipts	4,530,324	3,441,887
Other receipts	2,061	2,023
Payments to the re-insurers, net of commissions and claims	(1,172,404)	(236,360)
Payments to co-insurers, net of claims recovery	(12,586)	(2,397)
Payments of claims	(996,321)	(1,162,753)
Payments of commission and brokerage	(255,921)	(187,799)
Payments of other operating expenses	(1,127,052)	(996,568)
Preliminary and pre-operative expenses	-	-
Deposits, advances and staff loans	5,180	(2,697)
Income taxes paid (Net) [includes fringe benefit tax]	18,004	9,026
Service tax paid	(312,607)	(242,643)
Other payments	4,359	3,907
<b>Cash flows before extraordinary items</b>	<b>683,037</b>	<b>625,626</b>
Cash flow from extraordinary operations	-	-
<b>Net cash flow from operating activities</b>	<b>683,037</b>	<b>625,626</b>
<b>Cash flows from investing activities:</b>	-	-
Purchase of fixed assets	(46,606)	(93,769)
Proceeds from sale of fixed assets	-	1,022
Purchases of investments	(799,194)	(718,892)
Loans disbursed	-	-
Sales of investments	-	-
Repayments received	-	-
Rents/Interests/ Dividends received	261,495	197,547
Investments in money market instruments and in liquid mutual funds (Net)*	-	-
Expenses related to investments	-	-
Time Deposits placed with Scheduled Banks	-	-
Advances given for fixed assets	(4,119)	(4,251)
<b>Net cash flow from investing activities</b>	<b>(588,424)</b>	<b>(618,343)</b>
<b>Cash flows from financing activities:</b>	-	-
Proceeds from issuance of share capital	2,000,000	-
Proceeds from borrowing	-	-
Repayments of borrowing	-	-
Interest/dividends paid	-	-
<b>Net cash flow from financing activities</b>	<b>2,000,000</b>	-
<b>Effect of foreign exchange rates on cash and cash equivalents, net</b>	-	-
<b>Net increase in cash and cash equivalents</b>	<b>2,094,613</b>	<b>7,283</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>178,181</b>	<b>170,898</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>2,272,794</b>	<b>178,181</b>

\*Investments in mutual funds where these are used as parking vehicles pending investment are to be indicated (net).