

FORM NL-5-CLAIMS SCHEDULE

CLAIMS INCURRED [NET]

For The Quarter Ended MARCH 31, 2012	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS											For The Quarter Ended MARCH 31, 2012	
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviatio n	Trade Credit	Others	Total	Grand Total	
				Direct claims	67,812	19,731	-	191,892	15,134	1,549	8,140	85,668	6	4,241	-	-
Add Claims Outstanding at the end of the year *	24,782	6,515	-	(108,240)	648,323	2,203	1,072	(32,517)	1,414	15,139	-	-	14,998	542,392	573,689	
Less Claims Outstanding at the beginning of the year *	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Gross Incurred Claims	92,594	26,246	-	83,652	663,457	3,752	9,212	53,151	1,420	19,380	-	-	43,428	877,452	996,292	
Add :Re-insurance accepted to direct claims	-	-	-	-	69,360	-	-	-	-	4	-	-	-	69,364	69,364	
Less :Re-insurance Ceded to claims paid	36,192	11,660	-	19,190	8,435	155	2,068	8,567	1	1,513	-	-	4,396	44,325	92,177	
Total Claims Incurred	56,402	14,586	-	64,462	724,382	3,597	7,144	44,584	1,419	17,871	-	-	39,032	902,491	973,479	

* In accordance with the Format Claim outstanding is furnished on Net basis

Up To The Quarter Ended MARCH 31, 2012	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS											Up To The Quarter Ended MARCH 31, 2012	
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviatio n	Trade Credit	Others	Total	Grand Total	
				Direct claims	214,516	56,874	-	655,526	56,186	2,583	23,416	277,971	6	12,527	-	-
Add Claims Outstanding at the end of the year *	145,434	15,660	-	220,331	1,412,772	7,084	17,393	91,324	1,736	26,955	-	-	79,028	1,856,623	2,017,717	
Less Claims Outstanding at the beginning of the year *	108,054	11,779	-	258,979	436,323	1,643	11,224	79,522	18	11,987	-	-	57,765	857,461	977,294	
Gross Incurred Claims	251,896	60,755	-	616,878	1,032,635	8,024	29,585	289,773	1,724	27,495	-	-	103,022	2,109,136	2,421,787	
Add :Re-insurance accepted to direct claims	634	-	-	-	69,360	-	-	-	-	8	-	-	-	69,368	70,002	
Less :Re-insurance Ceded to claims paid	114,092	38,575	-	65,553	34,188	258	7,658	27,797	1	3,852	-	-	12,183	151,490	304,157	
Total Claims Incurred	138,438	22,180	-	551,325	1,067,807	7,766	21,927	261,976	1,723	23,651	-	-	90,839	2,027,014	2,187,632	

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FORM NL-5-CLAIMS SCHEDULE

CLAIMS INCURRED [NET]

For the corresponding quarter of the preceeding Year Ended MARCH 31, 2011	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS											For the corresponding quarter of the preceeding Year Ended MARCH 31, 2011	
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviation	Trade Credit	Others	Total	Grand Total	
				Direct claims	132,324	12,494	-	185,915	4,038	64	5,918	75,436	-	5,716	-	-
Add Claims Outstanding at the end of the year *	(11,187)	898	-	(1,199)	111,838	(58)	(2,099)	3,568	(84)	2,157	-	-	(487)	113,636	103,347	
Less Claims Outstanding at the beginning of the year *	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Gross Incurred Claims	121,137	13,392	-	184,716	115,876	6	3,819	79,004	(84)	7,873	-	-	16,206	407,416	541,945	
Add :Re-insurance accepted to direct claims	15	-	-	-	21,466	-	-	-	-	5	-	-	-	21,471	21,486	
Less :Re-insurance Ceded to claims paid	101,584	6,876	-	18,588	2,301	6	348	7,453	-	872	-	-	2,002	31,570	140,030	
Total Claims Incurred	19,568	6,516	-	166,128	135,041	-	3,471	71,551	(84)	7,006	-	-	14,204	397,317	423,401	

* In accordance with the Format Claim outstanding is furnished on Net basis

Up to the Quarter of the preceeding year Ended MARCH 31, 2011	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS											Up to the Quarter of the preceeding Year year MARCH 31, 2011	
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviation	Trade Credit	Others	Total	Grand Total	
				Direct claims	362,039	28,966	-	476,893	7,838	207	39,982	220,120	-	7,063	-	-
Add Claims Outstanding at the end of the year *	108,054	11,779	-	258,979	436,323	1,643	11,224	79,522	18	11,987	-	-	57,765	857,461	977,294	
Less Claims Outstanding at the beginning of the year *	74,110	4,630	-	72,174	107,288	1,262	12,015	53,312	143	2,686	-	-	40,338	289,218	367,958	
Gross Incurred Claims	395,983	36,115	-	663,698	336,873	588	39,191	246,330	(125)	16,364	-	-	67,336	1,370,255	1,802,353	
Add :Re-insurance accepted to direct claims	501	-	-	-	21,466	-	-	-	-	5	-	-	-	21,471	21,972	
Less :Re-insurance Ceded to claims paid	292,809	17,262	-	47,689	4,857	21	9,786	22,012	-	1,007	-	-	7,308	92,680	402,751	
Total Claims Incurred	103,675	18,853	-	616,009	353,482	567	29,405	224,318	(125)	15,362	-	-	60,028	1,299,046	1,421,574	

* In accordance with the Format Claim outstanding is furnished on Net basis

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.