

FORM NL-5-CLAIMS SCHEDULE

CLAIMS INCURRED [NET]

(₹ '000)

For The Quarter Ended SEPT 30, 2012	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS										For The Quarter Ended SEPT 30, 2012	
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviation	Trade Credit	Others	Total	Grand Total
Direct claims	52,666	9,732	-	180,396	23,275	84	6,096	84,583	-	3,948	-	-	27,290	325,672	388,070
Add Claims Outstanding at the end of the year *	10,011	2,338	-	32,802	100,633	1,880	2,449	5,236	174	5,776	-	2	19,260	168,212	180,561
Less Claims Outstanding at the beginning of the year *	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gross Incurred Claims	62,677	12,070	-	213,198	123,908	1,964	8,545	89,819	174	9,724	-	2	46,550	493,884	568,631
Add :Re-insurance accepted to direct claims	20	-	-	-	21,348	-	-	-	-	10	-	-	-	21,358	21,378
Less :Re-insurance Ceded to claims paid	25,683	5,188	-	18,040	15,114	8	1,432	8,458	-	1,588	-	-	4,440	49,080	79,951
Total Claims Incurred	37,014	6,882	-	195,158	130,142	1,956	7,113	81,361	174	8,146	-	2	42,110	466,162	510,058

* In accordance with the Format Claim outstanding is furnished on Net basis

(₹ '000)

Up To The Quarter Ended SEPT 30, 2012	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS										Up To The Quarter Ended SEPT 30, 2012	
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviation	Trade Credit	Others	Total	Grand Total
Direct claims	102,869	30,958	-	323,494	55,838	334	11,082	150,432	-	7,322	-	-	50,748	599,250	733,077
Add Claims Outstanding at the end of the year *	188,458	16,644	-	324,691	1,578,699	9,455	22,717	117,125	2,048	33,961	-	2	117,941	2,206,639	2,411,741
Less Claims Outstanding at the beginning of the year *	145,434	15,660	-	220,331	1,412,772	7,084	17,393	91,324	1,736	26,955	-	-	79,028	1,856,623	2,017,717
Gross Incurred Claims	145,893	31,942	-	427,854	221,765	2,705	16,406	176,233	312	14,328	-	2	89,661	949,266	1,127,101
Add :Re-insurance accepted to direct claims	389	-	-	-	37,826	-	-	-	-	29	-	-	-	37,855	38,244
Less :Re-insurance Ceded to claims paid	59,445	21,511	-	32,349	37,408	32	2,821	15,043	-	3,557	-	-	7,456	98,666	179,622
Total Claims Incurred	86,837	10,431	-	395,505	222,183	2,673	13,585	161,190	312	10,800	-	2	82,205	888,455	985,723

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FORM NL-5-CLAIMS SCHEDULE

CLAIMS INCURRED [NET]

(₹ '000)

For the corresponding quarter of the preceeding Period Ended SEPT 30, 2011	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS											For the corresponding quarter of the preceeding Period Ended SEPT 30, 2011
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviation	Trade Credit	Others	Total	Grand Total
Direct claims	80,507	12,592	-	183,042	15,431	109	3,952	62,126	-	3,112	-	-	22,585	290,357	383,456
Add Claims Outstanding at the end of the year *	(4,314)	(378)	-	(37,862)	110,398	1,333	(7,923)	8,528	102	(2,393)	-	-	2,582	74,765	70,073
Less Claims Outstanding at the beginning of the year *	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gross Incurred Claims	76,193	12,214	-	145,180	125,829	1,442	(3,971)	70,654	102	719	-	-	25,167	365,122	453,529
Add :Re-insurance accepted to direct claims	-	-	-	-	-	-	-	-	-	1	-	-	-	1	1
Less :Re-insurance Ceded to claims paid	61,870	8,729	-	18,017	9,343	11	1,635	6,213	-	319	-	-	4,056	39,594	110,193
Total Claims Incurred	14,323	3,485	-	127,163	116,486	1,431	(5,606)	64,441	102	401	-	-	21,111	325,529	343,337

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(₹ '000)

Up to the Quarter of the preceeding Period Ended SEPT 30, 2011	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS											Up to the Quarter of the preceeding Period ended SEPT 30, 2011
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviation	Trade Credit	Others	Total	Grand Total
Direct claims	104,759	28,513	-	318,738	23,032	535	9,297	122,869	-	5,003	-	-	36,887	516,361	649,633
Add Claims Outstanding at the end of the year *	130,457	9,834	-	304,347	636,153	2,733	17,147	100,497	251	11,311	-	-	74,297	1,146,736	1,287,027
Less Claims Outstanding at the beginning of the year *	108,054	11,779	-	258,979	436,323	1,643	11,224	79,522	18	11,987	-	-	57,765	857,461	977,294
Gross Incurred Claims	127,162	26,568	-	364,106	222,862	1,625	15,220	143,844	233	4,327	-	-	53,419	805,636	959,366
Add :Re-insurance accepted to direct claims	629	-	-	-	-	-	-	-	-	1	-	-	-	1	630
Less :Re-insurance Ceded to claims paid	66,294	19,921	-	31,874	13,785	53	3,584	12,287	-	508	-	-	5,737	67,828	154,043
Total Claims Incurred	61,497	6,647	-	332,232	209,077	1,572	11,636	131,557	233	3,820	-	-	47,682	737,809	805,953

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Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.