

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE

ADVANCES AND OTHER ASSETS

S. No.	Particulars	As at DEC 31, 2012	As at DEC 31, 2011
		(₹ '000)	(₹ '000)
	ADVANCES		
1	Reserve deposits with ceding companies	166,550	-
2	Application money for investments	-	-
3	Prepayments	7,042	5,647
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	8,320	8,294
6	Others (to be specified)	-	-
	Advance to Employees	3,138	20
	Advance to Others	10,253	8,054
	Surplus in Gratuity fund	768	-
	TOTAL (A)	196,071	22,015
	OTHER ASSETS		
1	Income accrued on investments	250,325	103,095
2	Outstanding Premiums	-	-
3	Agents' Balances	-	-
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	1,174,877	444,482
6	Due from subsidiaries/ holding	-	-
7	Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	-	-
8	Others (to be specified)	-	-
	Deposits for Office Premises	52,081	82,099
	Other Deposits	4,799	4,217
	Receivable from Terrorism Pool	30,265	8,133
	Receivable from Motor Pool	41,052	80,861
	Service tax unutilised credit	-	-
	Contracts for Sales - Investment	9,826	-
	TOTAL (B)	1,563,225	722,887
	TOTAL (A+B)	1,759,296	744,902

Notes:

(a) The items under the above heads shall not be shown net of provisions for doubtful amounts. The amount of provision against each head should be shown separately.

(b) The term 'office' should conform to the definition of that term as given under the Companies Act, 1956.

(c) Sundry Debtors will be shown under item 9(others)