

FORM NL-20-RECEIPTS AND PAYMENTS SCHEDULE

RECEIPT AND PAYMENTS A/C - ON DIRECT BASIS

Particulars	As at March 31,2013 (₹ '000)	As at March 31,2012 (₹ '000)
Cash Flows from the operating activities:		
Premium received from policyholders, including advance receipts	6,250,514	4,530,324
Other receipts	270	2,061
Payments to the re-insurers, net of commissions and claims	767,724	(1,172,404)
Payments to co-insurers, net of claims recovery	(25,060)	(12,586)
Payments of claims	(3,418,428)	(996,321)
Payments of commission and brokerage	(379,742)	(255,921)
Payments of other operating expenses	(1,158,165)	(1,248,038)
Preliminary and pre-operative expenses	-	-
Deposits, advances and staff loans	(177)	5,180
Income taxes paid (Net) [includes fringe benefit tax]	1,410	18,004
Service tax paid	(719,503)	(312,607)
Other payments	5,704	4,359
Cash flows before extraordinary items	1,324,547	562,051
Cash flow from extraordinary operations	-	-
Net cash flow from operating activities	1,324,547	562,051
Cash flows from investing activities:	-	-
Purchase of fixed assets	(26,405)	(46,606)
Proceeds from sale of fixed assets	-	-
Purchases of investments	(3,679,556)	(799,194)
Loans disbursed	-	-
Sales of investments	-	-
Repayments received	-	-
Rents/Interests/ Dividends received	422,514	261,495
Investments in money market instruments and in liquid mutual funds (Net)*	-	-
Expenses related to investments	-	-
Time Deposits placed with Scheduled Banks	-	-
Advances given for fixed assets	(686)	(4,117)
Net cash flow from investing activities	(3,284,133)	(588,422)
Cash flows from financing activities:	-	-
Proceeds from issuance of share capital	-	2,000,000
Proceeds from borrowing	-	-
Repayments of borrowing	-	-
Interest/dividends paid	-	-
Net cash flow from financing activities	-	2,000,000
Effect of foreign exchange rates on cash and cash equivalents, net	-	-
Net increase in cash and cash equivalents	(1,959,586)	1,973,629
Cash and cash equivalents at the beginning of the year	2,151,810	178,181
Cash and cash equivalents at the end of the year	192,224	2,151,810

*Investments in mutual funds where these are used as parking vehicles pending investment are to be indicated (net).