

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE

ADVANCES AND OTHER ASSETS

S. No.	Particulars	As at March 31, 2014	As at March 31, 2013
		(₹ '000)	(₹ '000)
	ADVANCES		
1	Reserve deposits with ceding companies	4,441	-
2	Application money for investments	-	-
3	Prepayments	15,764	11,064
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	6,953	6,871
6	Others (to be specified)	-	-
	Advance to Employees	304	3,147
	Advance to Others	12,524	9,748
	Surplus in Gratuity fund	1,913	-
	TOTAL (A)	41,899	30,830
	OTHER ASSETS		
1	Income accrued on investments	437,369	323,966
2	Outstanding Premiums	-	-
3	Agents' Balances	1,567	2,335
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	1,049,655	443,931
6	Due from subsidiaries/ holding	-	-
7	Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	-	-
8	Others (to be specified)	-	-
	Deposits for Office Premises	59,619	52,329
	Other Deposits	4,770	4,142
	Receivable from Terrorism Pool	88,032	36,075
	Receivable from Motor Pool	387,167	452,688
	Service tax unutilised credit	33,744	30,675
	Contracts for Sales - Investment	-	-
	TOTAL (B)	2,061,923	1,346,141
	TOTAL (A+B)	2,103,822	1,376,971

Notes:

(a) The items under the above heads shall not be shown net of provisions for doubtful amounts. The amount of provision against each head should be shown separately.

(b) The term 'officer' should conform to the definition of that term as given under the Companies Act, 1956.

(c) Sundry Debtors will be shown under item 9(others)